



**Placentia-Yorba Linda Unified School
District**

**January 20, 2026 Regular Meeting
Minutes**

District Educational Center
1301 E. Orangethorpe Ave.
Placentia, CA 92870

Page

1. CALL TO ORDER

A Regular Meeting of the Board of Education of the Placentia-Yorba Linda Unified School District, was called by Carrie Buck, President, in accordance with Government Code Section 54950 et. seq., and Education Code Section 35140 et seq., at 5:34 p.m., Tuesday, January 20, 2026 at the District Educational Center, 1301 E. Orangethorpe Avenue, Placentia, CA.

2. CLOSED SESSION PUBLIC COMMENTS

None

3. CLOSED SESSION

Adjourned to Closed Session at 5:35 p.m. for the purpose of discussing:

- 3.1 Public Employee Discipline/Dismissal/Suspension/Release/Leave/Assignment/Nonreelection/Nonreappointment/ Resignation/Reinstatement Pursuant to Government Code §54957
- 3.2 Personnel Matters Public Employee Appointments/ Employment Pursuant to Government Code §54957
 - Assistant Superintendent, Human Resources
- 3.3 Conference with labor negotiators Dr. Kym LeBlanc-Esparza, Superintendent; Dr. John Pappalardo, Chief Business Officer; Yolanda Mendoza, Acting Assistant Superintendent, Human Resources
 - CSEA
 - APLE
 - PLUM

3.4 CONFERENCE WITH LEGAL COUNSEL –
ANTICIPATED LITIGATION

Significant exposure to litigation pursuant to subdivision
(b)(3)(A) of Government Code Section 54956.9: 1 case

3.5 Expulsion

- Case No. 2601A2

4. REGULAR SESSION

Reconvened to Regular Session at 7:03 p.m.

5. REPORT OF BOARD ACTION TAKEN IN CLOSED SESSION

The Board met and voted to approve the Stipulated Expulsion Agreement between the Placentia-Yorba Linda Unified School District and the parents of 2601A2.

Moved by: Marilyn Anderson

Seconded by: Tricia Quintero

Aye Leandra Blades, Todd Frazier, Marilyn
Anderson, Carrie Buck, and Tricia Quintero

Carried 5-0

6. PLEDGE OF ALLEGIANCE TO THE FLAG

7. SEATED STUDENT BOARD MEMBER (General Functions #19.1)

8. ROLL CALL

Members present: Carrie Buck, President; Tricia Quintero, Vice President; Marilyn Anderson, Clerk; Leandra Blades, Trustee; Todd Frazier, Trustee; Dr. Kym LeBlanc-Esparza, Secretary; and Simran Vaswani, Student Board Member.

9. APPROVAL OF AGENDA

Approved the January 20, 2026 Board of Education agenda.

Moved by: Leandra Blades

Seconded by: Tricia Quintero

Aye Leandra Blades, Todd Frazier, Marilyn

Anderson, Carrie Buck, and Tricia Quintero

Carried 5-0

Preferential Student Board Member Vote: Aye

10. PUBLIC COMMENT FOR ITEM 11.1

None

11. ASSISTANT SUPERINTENDENT - HUMAN RESOURCES

- 11.1 Approved the appointment of Chad McGough as Assistant Superintendent of Human Resources, effective February 2, 2026.

Moved by: Tricia Quintero

Seconded by: Marilyn Anderson

Aye Leandra Blades, Todd Frazier, Marilyn Anderson, Carrie Buck, and Tricia Quintero

Carried 5-0

Preferential Student Board Member Vote: Aye

12. PUBLIC COMMENT ANNOUNCEMENT

13. APPROVAL OF MINUTES

Approved the minutes of the Regular Meeting of December 16, 2025.

Moved by: Todd Frazier

Seconded by: Leandra Blades

Aye Leandra Blades, Todd Frazier, Marilyn Anderson, Carrie Buck, and Tricia Quintero

Carried 5-0

14. RECOGNITIONS

- Board Recognition Month
- January 27 International Holocaust Remembrance Day

15. PUBLIC HEARING

15.1 A public hearing was held to dedicate an easement to Southern California Edison for right-of-way access to supply electrical services for the EV charging stations at the District Education Center.

President Carrie Buck declared the Public hearing open at 7:22 p.m. Having no comments, the public hearing was closed at 7:23 p.m.

16. STUDENT BOARD REPORT

Student Board Member Simran Vaswani provided a report of the activities and events occurring at the district's high schools.

17. SUPERINTENDENT'S REPORT

Superintendent Dr. Kym LeBlanc-Esparza reported on:

- Music Educators Award
- Strategic visioning and planning
- Budget and financial outlook
- Legal positions

18. PUBLIC COMMENT

The following people addressed the Board:

- Sam Myovich re: Holocaust Commemoration
- Linda Cone re: Annual audit
- Karen re: Title IX
- Shani Murray re: Board member conduct
- Julie Heiman re: Int'l Holocaust Remembrance Day
- Denise May re: School Board Association Month
- Eric Guo re: Thank you to the Board
- Heaven Casey re: PYLUSD issues
- Naomi Blesofsky re: Holocaust Remembrance

19. ACTION ITEMS - GENERAL FUNCTIONS

19.1 Appointed Simran Vaswani as the student board member for the second semester of the 2025-26 school year.

Moved by: Marilyn Anderson

Seconded by: Todd Frazier

Aye Leandra Blades, Todd Frazier, Marilyn Anderson, Carrie Buck, and Tricia Quintero

Carried 5-0

- 19.2 Established Board Policy 5141.7, Mental Health, first reading.

Moved by: Tricia Quintero

Seconded by: Marilyn Anderson

Aye Leandra Blades, Todd Frazier, Marilyn Anderson, Carrie Buck, and Tricia Quintero

Carried 5-0

Preferential Student Board Member Vote: Aye

20. ACTION ITEMS - BUSINESS SERVICES

- 20.1 Accepted the annual independent audit report for the 2024-25 fiscal year. 13 - 124

[Audit Report 2024-25 Detail.docx](#)  [Audit Report 2025.pdf](#) 

13 - 124

Moved by: Marilyn Anderson

Seconded by: Todd Frazier

Aye Leandra Blades, Todd Frazier, Marilyn Anderson, Carrie Buck, and Tricia Quintero

Carried 5-0

Preferential Student Board Member Vote: Aye

- 20.2 Approved the PARS Supplementary Retirement Plan, effective January 21, 2026 through June 30, 2026. Upon approval, all associated resignations/retirements of enrolled employees are confirmed and may not be withdrawn.

Moved by: Tricia Quintero

Seconded by: Marilyn Anderson

Aye Leandra Blades, Todd Frazier, Marilyn Anderson, Carrie Buck, and Tricia Quintero

Carried 5-0

Preferential Student Board Member Vote: Aye

21. ACTION ITEMS - CURRICULUM AND INSTRUCTION

- 21.1 Approved Resolution No. 25-22 dedicating February 2026 as Career and Technical Education (CTE) Month.

Moved by: Todd Frazier

Seconded by: Leandra Blades

Aye Leandra Blades, Todd Frazier, Marilyn Anderson, Carrie Buck, and Tricia Quintero

Carried 5-0

Preferential Student Board Member Vote: Aye

22. ACTION ITEMS - HUMAN RESOURCES

- 22.1 Approved the employment contract for Chad McGough as Assistant Superintendent of Human Resources.

Moved by: Carrie Buck

Seconded by: Todd Frazier

Aye Leandra Blades, Todd Frazier, Marilyn Anderson, Carrie Buck, and Tricia Quintero

Carried 5-0

Preferential Student Board Member Vote: Aye

- 22.2 Amended the employment contract for Renee Gray, Assistant Superintendent of Student Support Services.

Moved by: Carrie Buck

Seconded by: Todd Frazier

Aye Leandra Blades, Todd Frazier, Marilyn Anderson, Carrie Buck, and Tricia Quintero

Carried 5-0

Preferential Student Board Member Vote: Aye

23. CONSENT CALENDAR

Approved the following listed recommendations.

Moved by: Marilyn Anderson

Seconded by: Tricia Quintero

Aye Leandra Blades, Todd Frazier, Marilyn Anderson, Carrie Buck, and Tricia Quintero

Carried 5-0

Preferential Student Board Member Vote: Aye

24. CONSENT CALENDAR - BUSINESS SERVICES

- 24.1 Approved/ratified purchase orders in the following amounts: (2025/26) - General Fund (0101), \$963,134.07; Charter School Fund (0909), \$12,868.25; Child Development Fund (1212), \$47,330.75; Cafeteria Fund (1313), \$33,014.73; Deferred Maintenance (1414), \$18,830.00; Capital Facilities Fund (2525), \$79,185.58; Capital Facilities Agency Fund (2545), \$6,179.00; Special Reserve – CAP Outlay (4040), \$1,173,000.00; Insurance Workers Comp Fund (6768), \$62,889.51.
- 24.2 Approved warrant listings in the following amounts: Check #280954 through 281816; current year expenditures (November 30, 2025 through December 27, 2025) \$9,699,076.82; and payroll registers 6A, \$14,869,346.47; 5B \$6,695.784.47, and 6B \$6,460,102.10.
- 24.3 Accepted as complete the project(s) listed and authorize filing Notice(s) of Completion.
- 24.4 Approved the declaration of property surplus, disposal of the items by public auction, and disposal of any items not acceptable for auction by the most economical means.
- 24.5 Adopted Resolution No. 25-21, to Dedicate Easement to Southern California Edison for right of way access to supply electrical services for the EV charging stations at the District Education Center.
- 24.6 Authorized use of DGS Contract No. 4-06-78-0063A for the purchase, warranty, removal, disposal, installation,

maintenance, and repair of synthetic turf, athletic track surfaces, tennis courts, sports flooring, and playground surfaces with Beynon Sports Surfaces, Inc. for the track replacement at Yorba Linda High School. Project No. 20266.

- 24.7 Awarded Bid No. 226-09 for the purchase of two refrigerated trucks for use in the Nutrition Services Department to Fairway Ford.
- 24.8 Approved the consulting services agreement for an actuarial evaluation of the district's workers' compensation program with Perr & Knight.
- 24.9 Authorized use of The South County Support Services Agency Bid No. 2526-SC11-01 for the purchase of two vans from Model 1 Commercial Vehicles, effective January 21, 2026 to November 6, 2026.

25. CONSENT CALENDAR - CURRICULUM AND INSTRUCTION

- 25.1 Item pulled by Trustee Leandra Blades.
Approved the two Independent Contractor Agreements as listed in accordance with Board Policy No. 4124, Retention of Consultants.

Moved by: Leandra Blades
Seconded by: Todd Frazier

Aye Marilyn Anderson, Carrie Buck, and Tricia Quintero
Nay Leandra Blades
Abstain Todd Frazier

Carried 3-1

Preferential Student Board Member Vote: Nay

- 25.2 Approved the increase of funds to the existing Master Contract with Amergis Educational Staffing to continue filling Expanded Learning staff positions during the 2025-26 school year.
- 25.3 Approved the increase in funding for the Master Contract with Zen Educate, Inc. to continue to provide staffing for

the Expanded Learning Program during the 2025-26 school year.



- 25.4 Approved the service agreement renewal with Renaissance for Rio Vista Elementary School from January 21, 2026, through June 30, 2027.
- 25.5 Item pulled by Trustee Leandra Blades.
Approved the agreement with the Parent Institute for Quality Education (PIQE) to implement their English Learner Family Engagement Program at five school sites during the spring semester of the 2025–26 school year.

Moved by: Leandra Blades
Seconded by: Todd Frazier

Aye Leandra Blades, Todd Frazier, Marilyn Anderson, Carrie Buck, and Tricia Quintero

Carried 5-0

Preferential Student Board Member Vote: Aye

- 25.6 Approved the following seven school-sponsored field trips as listed in accordance with Board Policy No. 6153, School-Sponsored Trips.
- 25.7 Presented the quarterly report for the uniform complaints for the period of October 1- December 31, 2025.
- 25.8 Accepted gifts as listed, as such action complies with Education Code Section 41032, and directed the Superintendent to send letters of appreciation. 125
[Gifts for January 20, 2026.docx](#) 
- 25.9 Accepted grants as listed, as such action complies with Education Code Section 41032. 126
[Placentia Chamber of Commerce Grants Jan 2026.docx](#)


26. CONSENT CALENDAR - STUDENT SUPPORT SERVICES

- 26.1 Approved the Master Contract with Braille Abilities, LLC, effective January 21, 2026-June 30, 2026.

- 26.2 Approved the increase of the Independent Contractor Agreement with Behavioral, Emotional & Academic Mentoring, LLC (BEAM), effective January 21, 2026-June 30, 2026.
- 26.3 Approved the Increase of the Master Contract with Dynamic Education Services, effective January 21, 2026-June 30, 2026.
- 26.4 Approved the increase of the Master Contract with Milestones Therapy Group, A Professional Speech-Language Pathology Corporation, effective January 21, 2026-June 30, 2026.
- 26.5 Ratified the Master Contract with The Mardan Foundation of Education Therapy, Inc., dba Mardan School, effective January 5, 2026-June 30, 2026.

27. CONSENT CALENDAR - HUMAN RESOURCES



- 27.1 Item pulled by Trustee Leandra Blades.
Approved the job description and salary schedule for on-site legal counsel.

Moved by: Leandra Blades
Seconded by: Todd Frazier

Aye Leandra Blades, Todd Frazier, Marilyn Anderson, Carrie Buck, and Tricia Quintero

Carried 5-0

Preferential Student Board Member Vote: Aye

- 27.2 Approved the Minimum Wage Increase beginning January 1, 2026.
- 27.3 Approved the Classified Human Resources Board Report. 127 - 133
[Class Board 01-20-26.doc](#) 
- 27.4 Approved the Certificated Human Resources Board Report. 134 - 140
[Cert Board 01-20-26.docx](#) 

28. BOARD REPORT

Trustee Todd Frazier thanked Savannah Norris for the art gift. Mr. Frazier recognized the talents of our students across the district. He noted that winter sports are in high gear. He commented that Parkview is a unique school, and changes at Parkview should not change the identity of the school. Mr. Frazier recognized CTE month and the many opportunities for students to take advantage of.

Trustee Leandra Blades thanked the student artist who gifted her the artwork. She brought up some concerns about controversial issues and parental notification and mentioned that we need to follow policies. Ms. Blades attended several high school basketball games and is hoping to make it to Esperanza wrestling. She is proud of our students.

Trustee Marilyn Anderson attended the California Nutrition Advisory Committee meeting and provided an update. She shared clarifying facts regarding the Valencia kitchen. Mrs. Anderson thanked students for their artwork and thanked Joan Velasco and Yolanda Mendoza for the work done in the last year in support of our district.

Trustee Tricia Quintero expressed appreciation to Dr. Kym and the district for the recognition of the Holocaust Remembrance as well as for the recognition of Board Appreciation Month. She thanked Joan Velasco and Yolanda Mendoza for all their hard work filling in. Mrs. Quintero toured the district office and is looking forward to visiting school sites in the future. In closing, she clarified some false comments and asked to be contacted directly with questions.

Trustee Carrie Buck attended the California Nutrition Advisory Committee meeting and provided an update. Ms. Buck was invited to Edwards Life Sciences to tour the facility and looks forward to partnering with them to provide opportunities for our students. Ms. Buck commented that she wants to clear the misconceptions about closing Esperanza HS, and she was clear that the board majority does not want to close Esperanza HS. She will be attending OCSBA next week as well as visiting school sites. Ms. Buck expressed appreciation to Joan and Yolanda for their hard work.

29. ADJOURNMENT

Adjourned the January 20, 2026 Board of Education Meeting at 9:22 p.m.

Moved by: Marilyn Anderson

Seconded by: Todd Frazier

Aye Leandra Blades, Todd Frazier, Marilyn Anderson, Carrie Buck, and Tricia Quintero

Carried 5-0

Preferential Student Board Member Vote: Aye

The Secretary of the Board of Education does hereby certify that the foregoing is a full, true, and correct copy of the board minutes duly passed and adopted by said Board at the regular meeting held on February 10, 2026.



Secretary, Board of Education

**Placentia-Yorba Linda Unified School District
Board of Education Regular Meeting
January 20, 2026**

AUDIT REPORT FOR 2024-25

Background

In accordance with Education Code Section 41020 and 84040, an annual audit must be performed on the books and accounts of the district, including an audit of school district income and expenditures by source of funds. The annual audit report must be filed with the State Controller by December 15 each year.

The 2024-25 audit report for Placentia-Yorba Linda Unified School District was completed by Nigro & Nigro, PC, including comments and recommendations. In accordance with Education Code, the audit reports will be filed with the County Superintendent of Schools, the State Department of Education, and the Department of Finance.

To complete the audit process, the audit report is presented for acceptance to the Board of Education and is available under separate cover.

Financial Impact

Not applicable

Administrator

Dr. John Pappalardo, Chief Business Officer

**PLACENTIA-YORBA LINDA
UNIFIED SCHOOL DISTRICT
ORANGE COUNTY
AUDIT REPORT
For the Fiscal Year Ended
June 30, 2025**

PLACENTIA-YORBA LINDA UNIFIED SCHOOL DISTRICT
For the Fiscal Year Ended June 30, 2025
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For the Fiscal Year Ended June 30, 2025
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Financial Section

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INDEPENDENT AUDITORS' REPORT

Governing Board
Placentia-Yorba Linda Unified School District
Placentia, California

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Placentia-Yorba Linda Unified School District, as of and for the fiscal year ended June 30, 2025, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of Placentia-Yorba Linda Unified School District, as of June 30, 2025, and the respective changes in financial position and, where applicable, cash flows thereof for the fiscal year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS), the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, and the *2024-25 Guide for Annual Audits of K-12 Local Education Agencies and State Compliance Reporting*. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the District and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Changes in Accounting Principle

As discussed in Note 1 to the financial statements, the District has implemented the provisions of GASB Statement No. 101, *Compensated Absences*. Accordingly, prior year liabilities on the Statement of Net Position were restated to adopt this standard. Our opinion is not modified with respect to this matter.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, budgetary comparison information, schedule of proportionate share of the net pension liability, schedule of pension contributions, schedule of changes in the District's total OPEB liability and related ratios, schedule of the District's proportionate share of the net OPEB liability-MPP Program, and the notes to the required supplementary information be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the District's basic financial statements. The Schedule of Expenditures of Federal Awards as required by the audit requirements of Title 2 U.S. Code of Federal Regulations (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance), and other supplementary information listed in the table of contents are presented for purposes of additional analysis and are not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information, except for the Schedule of Charter Schools, has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Schedule of Expenditures of Federal Awards and other supplementary information listed in the table of contents, except for the Schedule of Charter Schools, is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The Schedule of Charter Schools has not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on it.

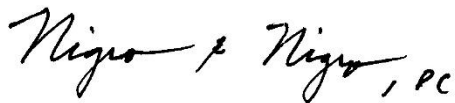
Other Information

Management is responsible for the other information included in the annual report. The other information comprises the LEA Organization Structure but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to the materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated December 1, 2025, on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.



Murrieta, California
December 1, 2025

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PLACENTIA-YORBA LINDA UNIFIED SCHOOL DISTRICT

Management's Discussion and Analysis For the Fiscal Year Ended June 30, 2025

This discussion and analysis of Placentia-Yorba Linda Unified School District's financial performance provides an overview of the District's financial activities for the fiscal year ended June 30, 2025. Please read it in conjunction with the District's financial statements, which immediately follow this section.

FINANCIAL HIGHLIGHTS

- The District's financial status increased overall as a result of this year's operations. Net position of governmental activities increased by \$10.6 million, or 12.0%.
- Governmental expenses were about \$430.6 million. Revenues were about \$441.2 million.
- The District acquired over \$24.8 million in new capital assets during the year.
- Governmental funds decreased by \$17.4 million, or 7.8%.
- Reserves for the General Fund increased by \$1.2 million or 6.5%. Revenues and other sources were \$385.2 million, and expenditures and other financing uses were \$409.9 million.

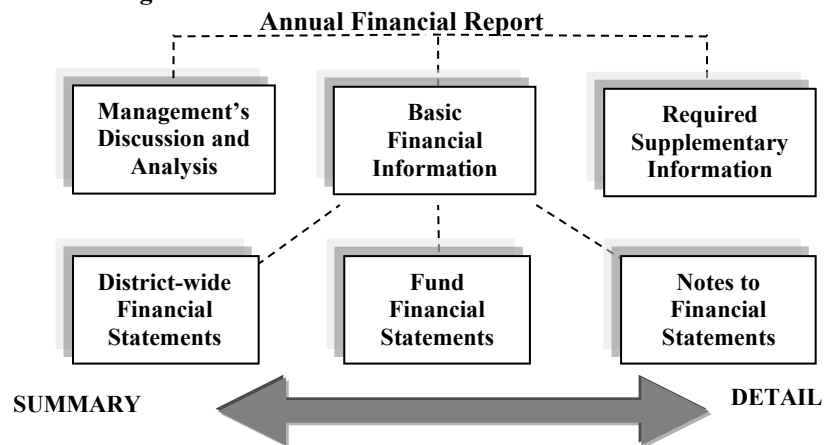
OVERVIEW OF THE FINANCIAL STATEMENTS

This annual report consists of three parts – management discussion and analysis (this section), the basic financial statements, and required supplementary information. The basic financial statements include two kinds of statements that present different views of the District:

- The first two statements are *District-wide financial* statements that provide both short-term and long-term information about the District's overall financial status.
- The remaining statements are *fund financial* statements that focus on individual parts of the District, reporting the District's operations in more detail than the District-wide statements.
 - The *governmental funds* statements tell how basic services like regular and special education were financed in the short term as well as what remains for future spending.
 - Short and long-term financial information about the activities of the District that operate like businesses (self-insurance funds) are provided in the *proprietary funds* statements.
 - The *fiduciary funds* statement provides information about the financial relationships in which the District acts solely as a trustee or custodian for the benefit of others to whom the resources belong.

The financial statements also include *notes* that explain some of the information in the statements and provide more detailed data. Figure A-1 shows how the various parts of this annual report are arranged and related to one another. The remainder of this overview section of management's discussion and analysis highlights the structure and contents of each of the statements.

Figure A-1. Organization of Placentia-Yorba Linda Unified School District's



PLACENTIA-YORBA LINDA UNIFIED SCHOOL DISTRICT

Management's Discussion and Analysis For the Fiscal Year Ended June 30, 2025

District-Wide Statements

The District-wide statements report information about the District as a whole using accounting methods similar to those used by private-sector companies. The Statement of Net Position includes all of the District's assets and liabilities. All of the current year's revenues and expenses are accounted for in the Statement of Activities regardless of when cash is received or paid.

The two District-wide statements report the District's net position and how it has changed. Net position – the difference between the District's assets and deferred outflows of resources and liabilities and deferred inflows of resources – is one way to measure the District's financial health, or *position*.

- Over time, increases and decreases in the District's net position are an indicator of whether its financial position is improving or deteriorating, respectively.
- To assess the overall health of the District, you need to consider additional nonfinancial factors such as changes in the District's demographics and the condition of school buildings and other facilities.
- In the District-wide financial statements, the District's activities are categorized as *Governmental Activities*. Most of the District's basic services are included here, such as regular and special education, transportation, and administration. Property taxes and state aid finance most of these activities.

Fund Financial Statements

The fund financial statements provide more detailed information about the District's most significant funds – not the District as a whole. Funds are accounting devices the District uses to keep track of specific sources of funding and spending on particular programs:

- Some funds are required by State law and by bond covenants.
- The District establishes other funds to control and manage money for particular purposes (like repaying its long-term debt) or to show that it is properly using certain revenues.

The District has three kinds of funds:

- 1) **Governmental funds** – Most of the District's basic services are included in governmental funds, which generally focus on (1) how cash and other financial assets that can readily be converted to cash flow in and out and (2) the balances left at year-end that are available for spending. Consequently, the governmental funds statements provide a detailed short-term view that helps you determine whether there are more or fewer financial resources that can be spent in the near future to finance the District's programs. Because this information does not encompass the additional long-term focus of the district-wide statements, we provide additional information on a separate reconciliation page that explains the relationship (or differences) between them.
- 2) **Proprietary funds** – When the District charges other District funds for the services it provides, these services are reported in proprietary funds. Proprietary funds are reported in the same way that all activities are reported in the Statement of Net Position and Statement of Activities. In fact, the District's internal service fund is included within the governmental activities reported in the District-wide statements but provide more detail and additional information, such as cash flows. The District uses the internal service fund to report activities that relate to the District's self-insured programs for workers' compensation claims, health and welfare benefits, and property and liability claims.

PLACENTIA-YORBA LINDA UNIFIED SCHOOL DISTRICT

*Management’s Discussion and Analysis
For the Fiscal Year Ended June 30, 2025*

OVERVIEW OF THE FINANCIAL STATEMENTS (continued)

Fund Financial Statements (continued)

- 3) **Fiduciary funds** – Fiduciary funds are used to account for resources held for the benefit of parties outside the District. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the District’s own programs. The District’s fiduciary funds include CFD custodial funds. The accounting used for fiduciary funds is much like that used for proprietary funds.

FINANCIAL ANALYSIS OF THE DISTRICT AS A WHOLE

Net Position. The District's combined net position was higher on June 30, 2025, than it was the year before – increasing 12.3% to \$99.6 million (See Table A-1).

Table A-1: Statement of Net Position

	Governmental Activities		
	2025	2024*	Net Change
Assets			
Current assets	\$ 260,719,941	\$ 279,625,433	\$ (18,905,492)
Capital assets	503,198,165	495,479,190	7,718,975
Total Assets	<u>763,918,106</u>	<u>775,104,623</u>	<u>(11,186,517)</u>
Total Deferred Outflows of Resources	<u>98,916,080</u>	<u>103,692,476</u>	<u>(4,776,396)</u>
Liabilities			
Current liabilities	33,706,079	36,683,711	(2,977,632)
Long-term liabilities	682,318,340	717,972,420	(35,654,080)
Total liabilities	<u>716,024,419</u>	<u>754,656,131</u>	<u>(38,631,712)</u>
Total Deferred inflows of resources	<u>47,496,646</u>	<u>35,473,048</u>	<u>12,023,598</u>
Net Position			
Net investment in capital assets	222,746,010	200,943,767	21,802,243
Restricted	152,256,043	161,692,366	(9,436,323)
Unrestricted	(275,688,932)	(273,968,213)	(1,720,719)
Total Net Position	<u>\$ 99,313,121</u>	<u>\$ 88,667,920</u>	<u>\$ 10,645,201</u>

**As restated*

Changes in net position, governmental activities. The District's total revenues decreased 1.8% to \$441.2 million (See Table A-2). The decrease is due primarily to a decrease in federal and state grants.

The total cost of all programs and services decreased 0.3% to \$430.3 million. The District's expenses are predominantly related to educating and caring for students, 75.5%. The purely administrative activities of the District accounted for just 3.7% of total costs. A significant contributor to the decrease in costs was a decrease in maintenance and operation costs.

PLACENTIA-YORBA LINDA UNIFIED SCHOOL DISTRICT
Management's Discussion and Analysis
For the Fiscal Year Ended June 30, 2025

FINANCIAL ANALYSIS OF THE DISTRICT AS A WHOLE (continued)

Table A-2: Statement of Activities

	Governmental Activities		
	2025	2024	Net Change
Revenues			
Program Revenues:			
Charges for services	\$ 9,113,959	\$ 8,287,170	\$ 826,789
Operating grants and contributions	93,164,851	99,076,753	(5,911,902)
Capital grants and contributions	8,112	43,349	(35,237)
General Revenues:			
Property taxes	209,111,654	199,693,946	9,417,708
Federal and state aid not restricted	112,864,648	129,202,583	(16,337,935)
Other general revenues	16,936,817	12,826,405	4,110,412
Total Revenues	441,200,041	449,130,206	(7,930,165)
Expenses			
Instruction-related	284,208,576	284,803,053	(594,477)
Pupil services	40,504,408	40,964,183	(459,775)
Administration	15,779,223	18,042,037	(2,262,814)
Plant services	38,768,634	43,188,298	(4,419,664)
All other activities	51,293,999	44,578,232	6,715,767
Total Expenses	430,554,840	431,575,803	(1,020,963)
Increase (decrease) in net position	\$ 10,645,201	\$ 17,554,403	\$ (6,909,202)
Total Net Position	\$ 99,313,121	\$ 88,667,920	

FINANCIAL ANALYSIS OF THE DISTRICT'S FUNDS

The financial performance of the District as a whole is reflected in its governmental funds as well. As the District completed this year, its governmental funds reported a combined fund balance of \$205.1 million, which is below last year's ending fund balance of \$222.5 million. The primary cause of the decreased fund balance is an increase in instruction-related costs in the General Fund.

Table A-3: The District's Fund Balances

Fund	Fund Balances				
	July 1, 2024	Revenues	Expenditures	Other Sources and (Uses)	June 30, 2025
General Fund	\$ 144,174,859	\$ 384,713,565	\$ 403,285,369	\$ (6,152,301)	\$ 119,450,754
Student Activities Fund	2,398,087	5,005,794	5,126,670	-	2,277,211
Special Education Pass-Through Fund	(2,411)	5,159,453	5,086,732	-	70,310
Child Development Fund	4,037,925	10,303,913	9,336,222	(500,000)	4,505,616
Cafeteria Fund	15,880,736	16,501,466	12,853,439	-	19,528,763
Deferred Maintenance Fund	3,392,131	1,648,846	2,352,882	-	2,688,095
Capital Facilities Fund	12,897,478	6,557,850	4,949,457	-	14,505,871
County School Facilities Fund	686,537	10,179	694,649	-	2,067
Special Reserve Fund (Capital Outlay)	15,698,046	9,903,857	9,330,862	1,000,000	17,271,041
Bond Interest and Redemption Fund	23,326,983	17,362,258	15,928,770	-	24,760,471
Totals	\$ 222,490,371	\$ 457,167,181	\$ 468,945,052	\$ (5,652,301)	\$ 205,060,199

PLACENTIA-YORBA LINDA UNIFIED SCHOOL DISTRICT

Management's Discussion and Analysis For the Fiscal Year Ended June 30, 2025

FINANCIAL ANALYSIS OF THE DISTRICT'S FUNDS (continued)

General Fund Budgetary Highlights

Over the course of the year, the District revised the annual operating budget several times. The major budget amendments fall into these categories:

- Revenues – increased by \$13.7 million primarily to reflect federal and state budget actions.
- Salaries and benefits costs – increased \$16.6 million to reflect revised cost estimates.
- Other non-personnel expenses – increased \$2.7 million to revise operational cost estimates.

While the District's final budget for the General Fund anticipated that expenditures would exceed revenues by about \$32.4 million, the actual results for the year show that expenditures exceeded revenues by roughly \$18.6 million. Actual revenues were \$7.6 million more than anticipated, and expenditures were \$6.2 million less than budgeted.

CAPITAL ASSET AND DEBT ADMINISTRATION

Capital Assets

By the end of 2024-25 the District had acquired \$24.8 million in new capital assets, related to land, construction in progress, site improvements, and equipment purchases. (More detailed information about capital assets can be found in Note 6 to the financial statements). Total depreciation expense for the year was \$17.1 million.

Table A-4: Capital Assets at Year-End, Net of Depreciation

	Governmental Activities		
	2025	2024	Net Change
Land	\$ 110,913,679	\$ 110,913,679	\$ -
Improvement of sites	23,326,423	24,629,619	(1,303,196)
Buildings	341,125,071	342,968,179	(1,843,108)
Equipment	3,617,901	4,216,990	(599,089)
Construction in progress	24,215,091	12,750,723	11,464,368
Total	<u>\$ 503,198,165</u>	<u>\$ 495,479,190</u>	<u>\$ 7,718,975</u>

Long-Term Debt

At year-end the District had \$682.3 million in long-term liabilities – a decrease of 5.0% from last year – as shown in Table A-5. (More detailed information about the District's long-term liabilities is presented in Notes 7-9 to the financial statements).

Table A-5: Outstanding Long-Term Debt at Year-End

	Governmental Activities		
	2025	2024*	Net Change
General obligation bonds	\$ 256,552,312	\$ 262,292,032	\$ (5,739,720)
Certificates of participation	79,494,202	85,076,238	(5,582,036)
Compensated absences	36,933,363	34,039,212	2,894,151
Claims liability	8,051,764	8,051,764	-
Other postemployment benefits	57,811,713	58,679,722	(868,009)
Net pension liability	243,474,986	269,833,452	(26,358,466)
Total	<u>\$ 682,318,340</u>	<u>\$ 717,972,420</u>	<u>\$ (35,654,080)</u>

*As restated

PLACENTIA-YORBA LINDA UNIFIED SCHOOL DISTRICT

Management's Discussion and Analysis For the Fiscal Year Ended June 30, 2025

FACTORS BEARING ON THE DISTRICT'S FUTURE

California State Budget

The Budget aims to solve a \$11.8 billion General Fund deficit for 2025-26 through reductions, borrowing and fund shifts. The 2025-26 Enacted Budget relies on reserves and deferrals to meet its Proposition 98 obligations for the fiscal year, including the scheduled \$7.1 billion Budget Stabilization Act (BSA) withdrawal in 2025-26. This will leave a combined reserve balance of \$15.7 billion in 2025-26, including \$11.2 billion in the BSA and an additional \$4.5 billion in the state's discretionary reserve account (the Special Fund for Economic Uncertainties).

TK-12 Education

The Budget includes total funding of \$137.6 billion (\$80.5 billion General Fund and \$57.1 billion other funds) for all TK-12 education programs.

Proposition 98

The Budget revised estimates of General Fund revenues resulting in notable adjustments to the Proposition 98 Guarantee. The revised Guarantee for TK-14 schools is calculated to be \$98.5 billion in 2023-24, \$119.9 billion in 2024-25, and \$114.6 billion in 2025-26. These revised Proposition 98 levels represent an increase of approximately \$3.9 billion over the three-year period relative to the 2024 Budget Act. The Budget appropriates the 2024-25 Guarantee at \$118 billion, instead of the currently calculated level of \$119.9 billion. The difference between the appropriated and the calculated levels is \$1.9 billion, which is referred to as "settle-up." The 2024-25 Guarantee level will not be finalized until that fiscal year is certified—a process that will occur throughout 2026.

The Budget shifts the full TK expansion funding to the TK-12 education side of the Proposition 98 budget, beginning in the 2025-26 fiscal year. This shifts \$232.9 million in ongoing resources from community colleges to TK-12 schools. The purpose of re-benching Proposition 98 for the cost of TK expansion is to ensure that the implementation of universal TK does not create a fiscal burden on existing TK-12 programs.

The Budget includes a LCFF cost-of-living adjustment of 2.3 percent. When combined with population growth adjustments, these baseline adjustments will increase discretionary funds for local educational agencies (LEAs) by \$2.1 billion compared to the 2024 Budget Act. To fully fund the LCFF, the Budget uses \$405.3 million from the Proposition 98 Rainy Day Fund to support LCFF costs in 2025-26.

Budgetary deferrals of \$246.6 million for TK-12 education from 2024-25 will be fully repaid in 2025-26. However, to fully fund the LCFF and maintain the level of 2025-26 principal apportionments, the Budget defers \$1.9 billion in LCFF funding from June 2026 to July 2026.

Funding Results for Education Programs

In the 2025-26 school year, the Budget provides a total of \$2.1 billion ongoing Proposition 98 General Fund (inclusive of all prior years' investments) to support the full implementation of universal TK. The Budget also provides an additional \$1.2 billion ongoing Proposition 98 General Fund to support further lowering the average student-to-adult ratio from 12:1 to 10:1 in every TK classroom.

The Budget provides \$515.1 million ongoing for the full implementation of the Expanded Learning Opportunities Program by increasing the number of elementary schools that offer universal access to students. Additionally, the Budget includes \$10.4 million to increase the minimum grant amount from \$50,000 to \$100,000 per LEA.

The Budget provides \$480 million to support literacy instruction aligned with the ELA/ELD Framework and includes multiple investments intended to support teachers and improve access to the educator pipeline. In addition, the Budget allocates \$1.7 billion one-time Proposition 98 General Fund for the Student Support and Professional Development Discretionary Block Grant, as well as numerous one-time grants for various new and ongoing program support.

PLACENTIA-YORBA LINDA UNIFIED SCHOOL DISTRICT

*Management's Discussion and Analysis
For the Fiscal Year Ended June 30, 2025*

FACTORS BEARING ON THE DISTRICT'S FUTURE (continued)

Federal Implications

Because the State Budget was approved in late June, it does not reflect the impact of the cuts in federal spending included in the federal omnibus tax and spending bill signed in early July. The bill does not make any statutory or direct funding adjustments to TK-12 federal education programs, including Title I and the Individuals with Disabilities Education Act. However, the bill allocates \$100 million to the OMB to conduct reviews across the executive branch aimed at identifying "budget and accounting efficiencies."

All of these factors were considered in preparing the Placentia-Yorba Linda Unified School District budget for the 2025-26 fiscal year.

CONTACTING THE DISTRICT'S FINANCIAL MANAGEMENT

This financial report is designed to provide our citizens, taxpayers, customers, and investors and creditors with a general overview of the District's finances and to demonstrate the District's accountability for the money it receives. If you have any questions about this report or need additional financial information, contact the Assistant Superintendent, Business Services, Placentia-Yorba Linda Unified School District at (714) 985-8419.

PLACENTIA-YORBA LINDA UNIFIED SCHOOL DISTRICT

Statement of Net Position

June 30, 2025

	Governmental Activities
ASSETS	
Deposits and investments	\$ 234,529,460
Accounts receivable	25,716,910
Prepaid expenses	3,179
Inventories	470,392
Capital assets:	
Non-depreciable capital assets	135,128,770
Depreciable capital assets	690,627,287
Less accumulated depreciation	(322,557,892)
Total assets	<u>763,918,106</u>
DEFERRED OUTFLOWS OF RESOURCES	
Deferred amounts on refunding	615,284
Deferred outflows related to OPEB	5,455,657
Deferred outflows related to pensions	92,845,139
Total deferred outflows of resources	<u>98,916,080</u>
LIABILITIES	
Accounts payable	27,815,899
Accrued interest payable	3,009,812
Unearned revenue	2,880,368
Noncurrent liabilities	
Due or payable within one year	22,141,211
Due in more than one year:	
Other than OPEB and pensions	358,890,430
Total OPEB liability	57,811,713
Net pension liability	243,474,986
Total liabilities	<u>716,024,419</u>
DEFERRED INFLOWS OF RESOURCES	
Deferred inflows related to OPEB	12,931,422
Deferred inflows related to pensions	34,565,224
Total deferred inflows of resources	<u>47,496,646</u>
NET POSITION	
Net investment in capital assets	222,746,010
Restricted for:	
Capital projects	31,707,713
Debt service	24,760,471
Student activities	2,277,211
Self-insurance programs	16,911,711
Categorical programs	76,598,937
Unrestricted	<u>(275,688,932)</u>
Total Net Position	<u>\$ 99,313,121</u>

PLACENTIA-YORBA LINDA UNIFIED SCHOOL DISTRICT
Statement of Activities
For the Fiscal Year Ended June 30, 2025

Functions/Programs	Expenses	Program Revenues			Net Revenue (Expense) and Changes in Net Position
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
Governmental Activities:					Governmental Activities
Instruction	\$ 241,419,417	\$ 1,702,699	\$ 43,004,363	\$ 8,112	\$ (196,704,243)
Instruction-Related Services:					
Supervision of instruction	19,375,171	278,595	7,623,964	-	(11,472,612)
Instructional library, media and technology	2,026,082	24	17,706	-	(2,008,352)
School site administration	21,387,906	4,989	(208,224)	-	(21,591,141)
Pupil Support Services:					
Home-to-school transportation	11,483,179	-	124,736	-	(11,358,443)
Food services	12,408,413	220,679	15,589,580	-	3,401,846
All other pupil services	16,612,816	15,263	4,919,861	-	(11,677,692)
General Administration Services:					
Data processing services	4,044,403	-	-	-	(4,044,403)
Other general administration	11,734,820	40,790	1,480,478	-	(10,213,552)
Plant services	38,768,634	2,240,136	43,069	-	(36,485,429)
Ancillary services	10,347,222	94,555	9,779,351	-	(473,316)
Enterprise activities	12,694,915	-	(465)	-	(12,695,380)
Interest on long-term debt	13,256,982	-	-	-	(13,256,982)
Other outgo	14,994,880	4,516,229	10,790,432	-	311,781
Total Governmental Activities	\$ 430,554,840	\$ 9,113,959	\$ 93,164,851	\$ 8,112	(328,267,918)

General Revenues:

Property taxes	209,111,654
Federal and state aid not restricted to specific purpose	112,864,648
Interest and investment earnings	9,494,243
Miscellaneous	7,442,574
Subtotal general revenues	338,913,119
Change in net position	10,645,201
Net position - July 1, 2024, as originally stated	118,105,026
Adjustments for restatements (Note 13)	(29,437,106)
Net position - July 1, 2024, as restated	88,667,920
Net position - June 30, 2025	\$ 99,313,121

PLACENTIA-YORBA LINDA UNIFIED SCHOOL DISTRICT
Balance Sheet – Governmental Funds
June 30, 2025

	General Fund	Special Education Pass-Through Fund	Capital Facilities Fund	Non-Major Governmental Funds	Total Governmental Funds
AISETS					
Deposits and investments	\$ 130,538,524	\$ 6,586,397	\$ 17,800,973	\$ 57,555,121	\$ 212,481,015
Accounts receivable	21,789,986	144,002	102,439	3,252,447	25,288,874
Due from other funds	6,365,308	36,607	2,479,539	11,088,293	19,969,747
Stores inventories	168,953	-	-	301,439	470,392
Prepaid expenditures	3,179	-	-	-	3,179
Total Assets	\$ 158,865,950	\$ 6,767,006	\$ 20,382,951	\$ 72,197,300	\$ 258,213,207
LIABILITIES AND FUND BALANCES					
Liabilities					
Accounts payable	\$ 24,446,027	\$ 1,428,563	\$ 391,729	\$ 1,473,738	\$ 27,740,057
Due to other funds	10,712,504	5,268,133	5,485,351	1,066,595	22,532,583
Unearned revenue	1,568,570	-	-	1,311,798	2,880,368
Total Liabilities	36,727,101	6,696,696	5,877,080	3,852,131	53,153,008
Fund Balances					
Nonspendable	341,132	-	-	301,439	642,571
Restricted	52,996,351	70,310	14,487,236	67,790,435	135,344,332
Committed	25,187,791	-	-	-	25,187,791
Assigned	23,150,835	-	18,635	253,295	23,422,765
Unassigned	20,462,740	-	-	-	20,462,740
Total Fund Balances	122,138,849	70,310	14,505,871	68,345,169	205,060,199
Total Liabilities and Fund Balances	\$ 158,865,950	\$ 6,767,006	\$ 20,382,951	\$ 72,197,300	\$ 258,213,207

PLACENTIA-YORBA LINDA UNIFIED SCHOOL DISTRICT

*Reconciliation of the Governmental Funds Balance Sheet to the Statement of Net Position
June 30, 2025*

Total Fund Balances - Governmental Funds		\$ 205,060,199
<p>In governmental funds, only current assets are reported. In the statement of net position, all assets are reported, including capital assets and accumulated depreciation.</p>		
	Capital assets at historical cost:	825,756,057
	Accumulated depreciation:	<u>(322,557,892)</u>
	Net:	503,198,165
<p>In governmental funds, interest on long-term debt is not recognized until the period in which it matures and is paid. In the government-wide statement of activities, it is recognized in the period that it is incurred. The additional liability for unmatured interest owing at the end of the period was:</p>		
		(3,009,812)
<p>Deferred amounts on refunding represent amounts paid to an escrow agent in excess of the outstanding debt at the time of the payment for refunded bonds which have been defeased. In the government-wide statements it is recognized as a deferred outflow. The remaining deferred amounts on refunding at the end of the period were:</p>		
		615,284
<p>In governmental funds, only current liabilities are reported. In the statement of net position, all liabilities, including long-term liabilities, are reported. Long-term liabilities relating to governmental activities consist of:</p>		
	General obligation bonds payable	256,552,312
	Certificates of participation payable	79,494,202
	Compensated absences payable	36,933,363
	Other postemployment benefits	57,811,713
	Net pension liability	<u>243,474,986</u>
	Total	(674,266,576)
<p>In governmental funds, deferred outflows and inflows of resources relating to OPEB are not reported because they are applicable to future periods. In the statement of net position, deferred outflows and inflows of resources relating to OPEB are reported. Deferred outflows and inflows relating to OPEB for the period were:</p>		
	Deferred outflows of resources	5,455,657
	Deferred inflows of resources	<u>(12,931,422)</u>
	Total	(7,475,765)
<p>In governmental funds, deferred outflows and inflows of resources relating to pensions are not reported because they are applicable to future periods. In the statement of net position, deferred outflows and inflows of resources relating to pensions are reported. Deferred inflows and outflows relating to pensions for the period were:</p>		
	Deferred outflows of resources	92,845,139
	Deferred inflows of resources	<u>(34,565,224)</u>
	Total	58,279,915
<p>Internal service funds are used to conduct certain activities for which costs are charged to other funds on a full cost-recovery basis. Because internal service funds are presumed to operate for the benefit of governmental activities, assets and liabilities of internal service funds are reported with governmental activities in the statement of net position. Net position for internal service funds is:</p>		
		<u>16,911,711</u>
Total Net Position - Governmental Activities		<u>\$ 99,313,121</u>

PLACENTIA-YORBA LINDA UNIFIED SCHOOL DISTRICT

*Statement of Revenues, Expenditures, and Changes in Fund Balances – Governmental Funds
For the Fiscal Year Ended June 30, 2025*

	General Fund	Special Education Pass-Through Fund	Capital Facilities Fund	Non-Major Governmental Funds	Total Governmental Funds
REVENUES					
LCFF sources	\$ 282,466,370	\$ -	\$ -	\$ -	\$ 282,466,370
Federal sources	12,669,197	21,898	-	9,519,752	22,210,847
Other state sources	67,967,725	5,064,834	-	9,950,501	82,983,060
Other local sources	23,259,119	72,721	6,557,850	39,617,214	69,506,904
Total Revenues	386,362,411	5,159,453	6,557,850	59,087,467	457,167,181
EXPENDITURES					
Current:					
Instruction	252,442,823	-	-	4,446,482	256,889,305
Instruction-Related Services:					
Supervision of instruction	19,365,304	-	-	(3,217,325)	16,147,979
Instructional library, media and technology	2,142,776	-	-	-	2,142,776
School site administration	22,623,050	-	-	-	22,623,050
Pupil Support Services:					
Home-to-school transportation	11,949,156	-	-	-	11,949,156
Food services	-	-	-	12,497,742	12,497,742
All other pupil services	18,907,612	-	-	150,815	19,058,427
Ancillary services	561,717	-	-	9,811,370	10,373,087
Enterprise activities	3,224,475	-	-	-	3,224,475
General Administration Services:					
Data processing services	4,032,408	-	-	-	4,032,408
Other general administration	10,074,913	5,086,732	3,997	-	15,165,642
Transfers of indirect costs	(446,436)	-	-	446,436	-
Plant services	39,251,425	-	5,743	(940,401)	38,316,767
Capital outlay	11,492,686	-	4,939,717	6,409,332	22,841,735
Intergovernmental transfers	9,908,148	-	-	-	9,908,148
Debt service:					
Principal	-	-	-	12,508,407	12,508,407
Interest	108,194	-	-	11,157,754	11,265,948
Total Expenditures	405,638,251	5,086,732	4,949,457	53,270,612	468,945,052
Excess (Deficiency) of Revenues Over (Under) Expenditures	(19,275,840)	72,721	1,608,393	5,816,855	(11,777,871)
OTHER FINANCING SOURCES (USES)					
Interfund transfers in	500,000	-	-	1,000,000	1,500,000
Interfund transfers out	(6,652,301)	-	-	(500,000)	(7,152,301)
Total Other Financing Sources and Uses	(6,152,301)	-	-	500,000	(5,652,301)
Net Change in Fund Balances	(25,428,141)	72,721	1,608,393	6,316,855	(17,430,172)
Fund Balances, July 1, 2024, as previously reported	147,566,990	-	-	74,923,381	222,490,371
Change within financial reporting entity (nonmajor to major)	-	(2,411)	12,897,478	(12,895,067)	-
Fund Balances, July 1, 2024, as restated	147,566,990	(2,411)	12,897,478	62,028,314	222,490,371
Fund Balances, June 30, 2025	\$ 122,138,849	\$ 70,310	\$ 14,505,871	\$ 68,345,169	\$ 205,060,199

PLACENTIA-YORBA LINDA UNIFIED SCHOOL DISTRICT
*Reconciliation of the Governmental Funds Statement of Revenues, Expenditures,
and Changes in Fund Balances to the Statement of Activities*
For the Fiscal Year Ended June 30, 2025

Total Net Change in Fund Balances - Governmental Funds \$ (17,430,172)

Amounts reported for governmental *activities* in the statement of activities are different because:

Capital outlays are reported in governmental funds as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. The difference between capital outlay expenditures and depreciation expense for the period was:

Expenditures for capital outlay	24,849,375	
Depreciation expense	(17,130,400)	7,718,975

In governmental funds, repayments of long-term debt are reported as expenditures. In the government-wide statements, repayments of long-term debt are reported as a reduction of liabilities. Expenditures for repayment of the principal portion of long-term debt were: 12,508,407

Deferred amounts on refunding represent amounts paid to an escrow agent in excess of the outstanding debt at the time of the payment for refunded bonds which have been defeased. In governmental funds these charges are recognized as an expenditure. However, in the statement of activities these amounts are amortized over the shorter of the life of the refunded bonds or the refunding bonds. The difference between current year amounts and the current year amortization was: (615,284)

In governmental funds, accreted interest on capital appreciation bonds is not recorded as an expenditure from current resources. In the government-wide statement of activities, however, this is recorded as interest expense for the period. Accreted interest additions less accreted interest paid during the year was: (3,622,104)

In governmental funds, if debt is issued at a premium or at a discount, the premium or discount is recognized as an other financing source or an other financing use in the period it is incurred. In the government-wide statements, the premium or discount is amortized over the life of the debt. Amortization of premiums or discount for the period was: 2,435,453

In governmental funds, interest on long-term debt is recognized in the period that it becomes due. In the government-wide statement of activities, it is recognized in the period that it is incurred. Unmatured interest owing at the end of the period, less matured interest paid during the period but owing from the prior period, was: 141,925

In the statement of activities, compensated absences are measured by the amounts earned during the year. In the governmental funds, however, expenditures for these items are measured by the amount of financial resources used (essentially, the amounts actually paid). (2,894,151)

In government funds, pension costs are recognized when employer contributions are made. In the statement of activities, pension costs are recognized on the accrual basis. This year, the difference between accrual-basis pension costs and actual employer contributions was: 14,069,855

In government funds, OPEB costs are recognized when employer contributions are made. In the statement of activities, OPEB costs are recognized on the accrual basis. This year, the difference between accrual-basis OPEB costs and actual employer contributions was: (3,028,090)

The internal service fund is used by management to charge the cost of self-insurance activities. The net revenue (expense) of the internal service fund is reported with governmental activities. 1,360,387

Change in Net Position of Governmental Activities \$ 10,645,201

PLACENTIA-YORBA LINDA UNIFIED SCHOOL DISTRICT
Statement of Net Position – Proprietary Fund
June 30, 2025

	Governmental Activities
	Internal Service Funds
	<u> </u>
ASSETS	
Current Assets	
Deposits and investments	\$ 22,048,445
Accounts receivable	428,036
Due from other funds	<u>2,563,209</u>
 Total Assets	 <u>25,039,690</u>
 LIABILITIES	
Current Liabilities	
Accrued liabilities	75,842
Due to other funds	<u>373</u>
Total current liabilities	76,215
Non-Current Liabilities	
Claims liability	<u>8,051,764</u>
 Total Liabilities	 <u>8,127,979</u>
 NET POSITION	
Restricted	<u><u>\$ 16,911,711</u></u>

PLACENTIA-YORBA LINDA UNIFIED SCHOOL DISTRICT

*Statement of Revenues, Expenses, and Changes in Fund Net Position – Proprietary Fund
For the Fiscal Year Ended June 30, 2025*

	Governmental Activities Internal Service Funds
OPERATING REVENUES	
In-District premiums and contributions	\$ 48,656,187
Total operating revenues	<u>48,656,187</u>
OPERATING EXPENSES	
Salaries and benefits	534,326
Supplies and materials	3,239
Services and other operating expenses	<u>53,252,981</u>
Total operating expenses	<u>53,790,546</u>
Operating Income (Loss)	<u>(5,134,359)</u>
NON-OPERATING REVENUES	
Interest income	842,445
Interfund transfers in	<u>5,652,301</u>
Total non-operating revenues	<u>6,494,746</u>
Change in net position	1,360,387
Net position, July 1, 2024	<u>15,551,324</u>
Net position, June 30, 2025	<u>\$ 16,911,711</u>

PLACENTIA-YORBA LINDA UNIFIED SCHOOL DISTRICT
Statement of Cash Flows – Proprietary Fund
For the Fiscal Year Ended June 30, 2025

	Governmental Activities <u>Internal Service Funds</u>
CASH FLOWS FROM OPERATING ACTIVITIES	
Cash received from assessments made to other funds	\$ 48,638,874
Cash received from all other sources	3,089,092
Cash payments for payroll, insurance and operating costs	<u>(54,003,751)</u>
Net cash provided (used) by operating activities	(2,275,785)
CASH FLOWS FROM INVESTING ACTIVITIES	
Interest received	<u>852,574</u>
Net increase (decrease) in cash and cash equivalents	(1,423,211)
Cash, July 1, 2024	<u>23,471,656</u>
Cash, June 30, 2025	<u>\$ 22,048,445</u>
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:	
Operating income (loss)	\$ (5,134,359)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:	
Interfund transfers in	5,652,301
Changes in assets and liabilities:	
(Increase) decrease in accounts receivable	(17,313)
(Increase) decrease in due from other funds	(2,563,209)
Increase (decrease) in accounts payable	(4,779)
Increase (decrease) in due to other funds	<u>(208,426)</u>
Net cash provided (used) by operating activities	<u>\$ (2,275,785)</u>

PLACENTIA-YORBA LINDA UNIFIED SCHOOL DISTRICT
Statement of Fiduciary Net Position
June 30, 2025

	Debt Service Funds for Special Tax Bonds
ASSETS	
Deposits and investments	\$ <u>1,594,816</u>
NET POSITION	
Restricted for CFD debt service	\$ <u>1,594,816</u>

PLACENTIA-YORBA LINDA UNIFIED SCHOOL DISTRICT
Statement of Changes in Fiduciary Net Position
June 30, 2025

	Debt Service Funds for Special Tax Bonds
ADDITIONS	
Local property taxes	\$ 486,375
Interest	70
Total Additions	<u>486,445</u>
DEDUCTIONS	
General administration	7,447
Debt service - interest	145,711
Debt service - principal	<u>300,000</u>
Total Deductions	<u>453,158</u>
Change in fiduciary net position	33,287
Net position - July 1, 2024	<u>1,561,529</u>
Net position - June 30, 2025	<u><u>\$ 1,594,816</u></u>

PLACENTIA-YORBA LINDA UNIFIED SCHOOL DISTRICT

Notes to Financial Statements

June 30, 2025

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Placentia-Yorba Linda Unified School District (the "District") accounts for its financial transactions in accordance with the policies and procedures of the California Department of Education's *California School Accounting Manual*. The accounting policies of the District conform to accounting principles generally accepted in the United States of America as prescribed by the Governmental Accounting Standards Board. The following is a summary of the more significant policies:

A. Reporting Entity

A reporting entity is comprised of the primary government, component units, and other organizations that are included to ensure the financial statements are not misleading. The primary government of the District consists of all funds, departments, and agencies that are not legally separate from the District. For the District, this includes general operations, food service, and student-related activities of the District.

Component units are legally separate organizations for which the District is financially accountable. Component units may also include organizations that are fiscally dependent on the District, in that the District approves their budget, the issuance of their debt or the levying of their taxes. In addition, component units are other legally separate organizations for which the District is not financially accountable but the nature and significance of the organization's relationship with the District is such that exclusion would cause the District's financial statements to be misleading or incomplete.

For financial reporting purposes, the component units have a financial and operational relationship which meets the reporting entity definition criteria of the Governmental Accounting Standards Board (GASB) Statement No. 61, *The Financial Reporting Entity: Omnibus – An Amendment of GASB Statements No. 14 and No. 34*, and thus are included in the financial statements using the blended presentation method as if they were part of the District's operations because the Board of Trustees of the component units is essentially the same as the Board of Trustees of the District and because their purpose is to finance the construction of facilities to be used for the direct benefit of the District.

The Placentia-Yorba Linda Unified School District and the Community Facilities District (the CFD) No. 1 have a financial and operational relationship which meets the reporting entity definition criteria of the GASB Statement No. 14, *The Financial Reporting Entity*, for inclusion of the CFD as a component unit of the District. Accordingly, the financial activities of the CFD have been included in the financial statements of the District. The CFD's financial activity is presented in the Agency Fund. Debt instruments issued by the CFD do not represent liabilities of the District and are not included in the District-wide financial statements.

B. Basis of Presentation, Basis of Accounting

1. Basis of Presentation

District-Wide Financial Statements

The Statement of Net Position and the Statement of Activities display information about the primary government (the District) and its component units. These statements include the financial activities of the overall government, except for fiduciary activities. Eliminations have been made to minimize the double-counting of internal activities. Governmental activities generally are financed through taxes, intergovernmental revenues, and other nonexchange transactions.

The Statement of Activities presents a comparison between direct expenses and program revenues for each function of the District's governmental activities. Direct expenses are those that are specifically associated with a program or function and, therefore, are clearly identifiable to a particular function.

PLACENTIA-YORBA LINDA UNIFIED SCHOOL DISTRICT

Notes to Financial Statements

June 30, 2025

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

B. Basis of Presentation, Basis of Accounting (continued)

1. Basis of Presentation (continued)

District-Wide Financial Statements (continued)

Program revenues include (a) fees, fines, and charges paid by the recipients of goods or services offered by the programs and (b) grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues, including all taxes, are presented as general revenues.

Fund Financial Statements

The fund financial statements provide information about the District's funds, including its fiduciary funds (and blended component units). Separate statements for each fund category – *governmental* and *fiduciary* - are presented. The emphasis of fund financial statements is on major governmental funds, each displayed in a separate column. All remaining governmental funds are aggregated and reported as nonmajor funds.

Major Governmental Funds

The District maintains the following major governmental fund:

General Fund: This is the chief operating fund for the District. It is used to account for the ordinary operations of the District. All transactions except those accounted for in another fund are accounted for in this fund. The District also maintains a Deferred Maintenance Fund. This fund does not meet the definition of a special revenue fund as it is not primarily composed of restricted or committed revenue sources. Because this fund does not meet the definition of a special revenue fund under GASB 54, the activity in that fund is reported within the General Fund.

Special Education Pass-Through Fund: This fund is used by the Administrative Unit (AU) of a multi-district Special Education Local Plan Area (SELPA) to account for special education revenue passed through to other member districts.

Capital Facilities Fund: This fund is used to primarily account separately for moneys received from fees levied on development projects as a condition of approval (*Education Code* Sections 17620-17626 and *Government Code* Section 65995 et seq.).

Non-Major Governmental Funds

Special Revenue Funds: Special revenue funds are established to account for the proceeds from specific revenue sources (other than trusts, major capital projects, or debt service) that are restricted or committed to the financing of particular activities, that compose a substantial portion of the inflows of the fund, and that are reasonably expected to continue. Additional resources that are restricted, committed, or assigned to the purpose of the fund may also be reported in the fund.

Student Activity Fund: The District maintains a separate fund for each school that operates an ASB fund, whether it is organized or not.

Child Development Fund: This fund is used to account separately for federal, state, and local revenues to operate child development programs.

Cafeteria Fund: This fund is used to account separately for federal, state, and local resources to operate the food service program (*Education Code* Sections 38090 and 38093).

PLACENTIA-YORBA LINDA UNIFIED SCHOOL DISTRICT

Notes to Financial Statements

June 30, 2025

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

B. Basis of Presentation, Basis of Accounting (continued)

1. Basis of Presentation (continued)

Non-Major Governmental Funds (continued)

Capital Projects Funds: Capital projects funds are established to account for financial resources to be used for the acquisition or construction of major capital facilities and other capital assets (other than those financed by proprietary funds and trust funds).

County School Facilities Fund: This fund is used primarily to account for new school facility construction, modernization projects, and facility hardship grants, as provided in the Leroy F. Greene School Facilities Act of 1998 (*Education Code* Section 17070.10 et seq.).

Special Reserve Fund for Capital Outlay Projects: This fund exists primarily to provide for the accumulation of general fund moneys for capital outlay purposes (*Education Code* Section 42840). This fund may also be used to account for any other revenues specifically for capital projects that are not restricted to fund 21, 25, 30, 35, or 49.

Debt Service Funds: Debt service funds are established to account for the accumulation of resources for and the payment of principal and interest on general long-term debt.

Bond Interest and Redemption Fund: This fund is used for the repayment of bonds issued for the District (*Education Code* Sections 15125-15262).

Proprietary Funds: These funds are used to account for activities that are more business-like than government-like in nature. Proprietary funds are generally intended to be self-supporting and are classified as enterprise or internal service. The District has the following proprietary fund:

Self-Insurance Fund: Self-insurance funds are used to separate moneys received for self-insurance activities from other operating funds in the District. Separate funds may be established for each type of self-insurance activity, such as workers' compensation, health and welfare, and deductible property loss (*Education Code* Section 17566).

Fiduciary Funds

Fiduciary funds are used to account for assets held in a trustee or custodial capacity for other that cannot be used to support the District's own programs. The key distinction between trust and custodial funds is that trust funds are subject to a trust agreement that affects the degree of management involvement and the length of time that the resources are held. The District maintains the following fiduciary fund:

Debt Service Fund for Special Tax Bonds: This fund is used to account for the accumulation of resources for, and the repayment of, Community Facility District bonds, interest and related costs.

PLACENTIA-YORBA LINDA UNIFIED SCHOOL DISTRICT

Notes to Financial Statements

June 30, 2025

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

B. Basis of Presentation, Basis of Accounting (continued)

2. Measurement Focus, Basis of Accounting

The accounting and financial reporting treatment is determined by the applicable measurement focus and basis of accounting. Measurement focus indicates the type of resources being measured such as current financial resource or economic resources. The basis of accounting indicates the timing of transactions or events for recognition in the financial statements.

The District-wide and fiduciary financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of the related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenues as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities for the current period. For this purpose, the District considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

As a general rule the effect of interfund activity has been eliminated from the District-wide financial statements. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

3. Revenues - Exchange and Non-Exchange Transactions

Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenue is recorded in the fiscal year in which the resources are measurable and become available. Available means that the resources will be collected within the current fiscal year. Generally, available is defined as collectible within 60 days. However, to achieve comparability of reporting among California districts and so as not to distort normal revenue patterns, with specific respect to reimbursement grants and corrections to state-aid apportionments, the California Department of Education has defined available for districts as collectible within one year. The following revenue sources are considered to be both measurable and available at fiscal year-end: State apportionments, interest, certain grants, and other local sources.

Non-exchange transactions, in which the District receives value without directly giving equal value in return, include property taxes, certain grants, entitlements, and donations. Revenue from property taxes is recognized in the fiscal year in which the taxes are received. Revenue from certain grants, entitlements, and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied. Eligibility requirements include time and purpose requirements. On a modified accrual basis, revenue from non-exchange transactions must also be available before it can be recognized.

PLACENTIA-YORBA LINDA UNIFIED SCHOOL DISTRICT

Notes to Financial Statements

June 30, 2025

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

C. Encumbrances

Encumbrance accounting is used in all budgeted funds to reserve portions of applicable appropriations for which commitments have been made. Encumbrances are recorded for purchase orders, contracts, and other commitments when they are written. Encumbrances are liquidated when the commitments are paid. All encumbrances are liquidated as of June 30.

D. Assets, Deferred Outflows of Resources, Liabilities, Deferred Inflows of Resources, and Net Position

1. Cash and Cash Equivalents

The District considers cash and cash equivalents to be cash on hand and demand deposits. In addition, because the Treasury Pool is sufficiently liquid to permit withdrawal of cash at any time without prior notice or penalty, equity in the pool is also deemed to be a cash equivalent.

2. Inventories and Prepaid Items

Inventories are valued at cost using the first-in/first-out (FIFO) method. The costs of governmental fund-type inventories are recorded as expenditures when consumed rather than when purchased.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items.

3. Capital Assets

Purchased or constructed capital assets are reported at cost or estimated historical cost. Donated capital assets, donated works of art and similar items, and capital assets received in a service concession arrangement are reported at acquisition value rather than fair value. The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend assets' lives are not capitalized.

Capital assets are depreciated using the straight-line method over the following estimated useful lives:

Description	Estimated Lives
Buildings	20-50 years
Improvements	5-50 years
Equipment	2-15 years

4. Unearned Revenue

Unearned revenue arises when potential revenue does not meet both the "measurable" and "available" criteria for recognition in the current period or when resources are received by the District prior to the incurrence of qualifying expenditures. In subsequent periods, when both revenue recognition criteria are met, or when the District has a legal claim to the resources, the liability for unearned revenue is removed from the combined balance sheet and revenue is recognized.

Certain grants received that have not met eligibility requirements are recorded as unearned revenue. On the governmental fund financial statements, receivables that will not be collected within the available period are also recorded as unearned revenue.

PLACENTIA-YORBA LINDA UNIFIED SCHOOL DISTRICT

Notes to Financial Statements

June 30, 2025

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

D. Assets, Deferred Outflows of Resources, Liabilities, Deferred Inflows of Resources, and Net Position (continued)

5. Deferred Outflows/Inflows of Resources

In addition to assets, the Statement of Net Position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net position that applies to a future period and so will not be recognized as an outflow of resources (expense/expenditure) until then.

In addition to liabilities, the Statement of Net Position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of net position that applies to a future period and will not be recognized as an inflow of resources (revenue) until that time.

6. Compensated Absences

The District has implemented GASB Statement No. 101, Compensated Absences. A liability is reported for unused vacation leave. Although sick leave is not paid out upon separation, a liability is recorded for the portion of sick leave that is more likely than not to be used for paid time off. The liability is measured using current pay rates and includes applicable salary-related costs.

7. Leases

Lessee:

The District recognizes a lease liability and an intangible right-to-use leased asset in the government-wide financial statements. At the commencement of the lease term, the District measures the lease liability at the present value of payments expected to be made during the lease term. Subsequently, the lease liability is reduced by the principal portion of lease payments made. The leased asset is initially measured as the initial amount of the lease liability, plus certain initial direct costs. Subsequently, the leased asset is amortized on a straight-line basis over the lease term or useful life of the underlying assets.

Lessor:

The District recognizes a lease receivable and a deferred inflow of resources in the government-wide and governmental fund financial statements. At the commencement of a lease, the District initially measures the lease receivable at the present value of payments expected to be received during the lease term. Subsequently, the lease receivable is reduced by the principal portion of lease payments received. The deferred inflow of resources is initially measured as the initial amount of the lease receivable, adjusted for lease payments received at or before the lease commencement date. Subsequently, the deferred inflow of resources is recognized as revenue over the life of the lease term.

8. Subscription-Based Information Technology Arrangements

The District recognizes a subscription liability and an intangible right-to-use subscriptions IT asset (subscription IT asset) in the government-wide financial statements. At the commencement of the lease liability, the District measures the subscription liability at the present value of payments expected to be made during the subscription term. Subsequently, the subscription liability is reduced by the principal portion of subscription payments made. The subscription IT asset is initially measured as the initial amount of the subscription liability, plus certain initial direct costs. Subsequently, the subscription IT asset is amortized on a straight-line basis over the subscription term or useful life of the underlying asset. The amortization period varies from 2 to 4 years.

PLACENTIA-YORBA LINDA UNIFIED SCHOOL DISTRICT

Notes to Financial Statements

June 30, 2025

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

D. Assets, Deferred Outflows of Resources, Liabilities, Deferred Inflows of Resources, and Net Position (continued)

9. Postemployment Benefits Other Than Pensions (OPEB)

For purposes of measuring the net OPEB liability, deferred outflows of resources and deferred inflows of resources related to OPEB, and OPEB expense, information about the fiduciary net position of the District Plan and CalSTRS Medicare Premium Payment (MPP) Program and additions to/deductions from the Plans' fiduciary net position have been determined on the same basis as they are reported by the Plans. For this purpose, the Plans recognize benefit payments when due and payable in accordance with the benefit terms. Investments are reported at fair value, except for money market investments and participating interest-earning investment contracts that have a maturity at the time of purchase of one year or less, which are reported at cost.

10. Pensions

For purposes of measuring the net pension liability and deferred outflows/inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the District's California State Teachers Retirement System (CalSTRS) and California Public Employees' Retirement System (CalPERS) plans and addition to/deductions from the Plans' fiduciary net position have been determined on the same basis as they are reported by CalSTRS and CalPERS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

11. Fund Balances

The fund balance for Governmental Funds is reported in classifications based on the extent to which the government is bound to honor constraints on the specific purposes for which amounts in those funds can be spent.

Nonspendable: Fund balance is reported as nonspendable when the resources cannot be spent because they are either in a nonspendable form or legally or contractually required to be maintained intact. Resources in nonspendable form include inventories and prepaid assets.

Restricted: Fund balance is reported as restricted when the constraints placed on the use of resources are either externally imposed by creditors, grantors, contributors, or laws or regulations of other governments; or imposed by law through constitutional provision or by enabling legislation.

Committed: The District's highest decision-making level of authority rests with the District's Board. Fund balance is reported as committed when the Board passes a resolution that places specified constraints on how resources may be used. The Board can modify or rescind a commitment of resources through passage of a new resolution.

Assigned: Resources that are constrained by the District's intent to use them for a specific purpose, but are neither restricted nor committed, are reported as assigned fund balance. Intent may be expressed by either the Board, committees (such as budget or finance), or officials to which the Board has delegated authority.

Unassigned: Unassigned fund balance represents fund balance that has not been restricted, committed, or assigned and may be utilized by the District for any purpose. When expenditures are incurred, and both restricted and unrestricted resources are available, it is the District's policy to use restricted resources first, then unrestricted resources in the order of committed, assigned, and then unassigned, as they are needed.

PLACENTIA-YORBA LINDA UNIFIED SCHOOL DISTRICT

Notes to Financial Statements

June 30, 2025

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

D. Assets, Deferred Outflows of Resources, Liabilities, Deferred Inflows of Resources, and Net Position (continued)

12. Net Position

Net position is classified into three components: net investment in capital assets; restricted; and unrestricted. These classifications are defined as follows:

- **Net investment in capital assets** - This component of net position consists of capital assets, including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets. If there are significant unspent related debt proceeds at year-end, the portion of the debt attributable to the unspent proceeds are not included in the calculation of net investment in capital assets. Rather, that portion of the debt is included in the same net position component as the unspent proceeds.
- **Restricted** - This component of net position consists of constraints placed on net position use through external constraints imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments or constraints imposed by law through constitutional provisions or enabling legislation.
- **Unrestricted net position** - This component of net position consists of net position that does not meet the definition of "net investment in capital assets" or "restricted".

When both restricted and unrestricted resources are available for use, it is the District's policy to use restricted resources first, then unrestricted resources as they are needed.

E. Minimum Fund Balance Policy

This Fund Balance Policy establishes the procedures for reporting unrestricted fund balance in the General Fund financial statements. Certain commitments and assignments of fund balance will help ensure that there will be adequate financial resources to protect the District against unforeseen circumstances and events such as revenue shortfalls and unanticipated expenditures. The policy also authorizes and directs the Chief Financial Officer to prepare financial reports which accurately categorize fund balance as per Governmental Accounting Standards Board (GASB) No. 54, Fund Balance Reporting and Governmental Fund Type Definitions.

The District's minimum reserve standard is 3% as per the recommended level for districts with less than 30,000 ADA (California Department of Education) or not less than two months of General Fund operating expenditures, or up to 17% of General Fund expenditures and other financing uses.

When an expenditure is incurred for purposes for which both restricted and unrestricted fund balance is available, the District considers restricted funds to have been spent first. When an expenditure is incurred for which committed, assigned, or unassigned fund balances are available, the District considers amounts to have been spent first out of committed funds, then assigned funds, and finally unassigned funds, as needed, unless the governing board has provided otherwise in its commitment or assignment actions.

PLACENTIA-YORBA LINDA UNIFIED SCHOOL DISTRICT

Notes to Financial Statements

June 30, 2025

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

F. Property Tax Calendar

The County is responsible for the assessment, collection, and apportionment of property taxes for all jurisdictions including the schools and special districts within the County. The Board of Supervisors levies property taxes as of September 1 on property values assessed on July 1. Secured property tax payments are due in two equal installments. The first is generally due November 1 and is delinquent with penalties on December 10, and the second is generally due on February 1 and is delinquent with penalties on April 10. Secured property taxes become a lien on the property on January 1.

G. Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures during the reported period. Actual results could differ from those estimates.

H. Change in Accounting Principle

During the year ended June 30, 2025, the District implemented Governmental Accounting Standards Board (GASB) Statement No. 101, *Compensated Absences*. This standard requires the recognition of accrued compensated absences as a liability in the financial statements. The implementation resulted in a cumulative effect adjustment to beginning net position to reflect the recognition of accumulated leave liabilities previously unrecorded. The impact on the District's beginning net position was a decrease of \$29,437,106.

NOTE 2 – DEPOSITS AND INVESTMENTS

Deposits and investments as of June 30, 2025, are classified in the accompanying financial statements as follows:

Governmental funds	\$	212,481,015
Proprietary funds		<u>22,048,445</u>
Governmental Activities		234,529,460
Fiduciary funds		<u>1,594,816</u>
Total Deposits and Investments	\$	<u><u>236,124,276</u></u>

Deposits and investments as of June 30, 2025, consist of the following:

Cash on hand and in banks	\$	2,277,211
Cash in revolving fund		169,000
Cash with fiscal agent		355,000
Investments		<u>233,323,065</u>
Total Deposits and Investments	\$	<u><u>236,124,276</u></u>

Pooled Funds

In accordance with Education Code Section 41001, the District maintains substantially all of its cash in the interest-bearing Orange County Treasurer's Pooled Investment Fund. The District is considered to be an involuntary participant in an external investment pool. The fair value of the District's investment in the pool is reported in the financial statements at amounts based upon the District's pro-rata share of the fair value provided by the Orange County Treasurer for the entire portfolio (in relation to the amortized cost of that portfolio). The balance available for withdrawal is based on the accounting records maintained by the Orange County Treasurer, which is recorded on the amortized basis.

PLACENTIA-YORBA LINDA UNIFIED SCHOOL DISTRICT

Notes to Financial Statements

June 30, 2025

NOTE 2 – DEPOSITS AND INVESTMENTS (continued)

Custodial Credit Risk – Deposits

Custodial credit risk is the risk that in the event of a bank failure, the District’s deposits may not be returned to it. The District does not have a policy for custodial credit risk for deposits. Cash balances held in banks are insured up to \$250,000 by the Federal Depository Insurance Corporation (FDIC) and are collateralized by the respective financial institutions. In addition, the California Government Code requires that a financial institution secure deposits made by State or local governmental units by pledging securities in an undivided collateral pool held by a depository regulated under State law (unless so waived by the governmental unit).

The market value of the pledged securities in the collateral pool must equal at least 110 percent of the total amount deposited by the public agencies. California law also allows financial institutions to secure public deposits by pledging first trust deed mortgage notes having a value of 150 percent of the secured public deposits and letters of credit issued by the Federal Home Loan Bank of San Francisco having a value of 105 percent of the secured deposits.

As of June 30, 2025, \$2,433,890 of the District's bank balance was exposed to custodial credit risk because it was uninsured and collateralized with securities held by the pledging financial institution's trust department or agency, but not in the name of the District.

Investments - Interest Rate Risk

The District’s investment policy limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates. The District’s investment policy limits investment purchases to investments with a term not to exceed three years. Investments purchased with maturity terms greater than three years require approval by the Governing Board. Investments purchased with maturities greater than one year require written approval by the Superintendent prior to commitment. Maturities of investments held at June 30, 2025, consist of the following:

	Rating	Reported Amount	Maturity		Fair Value Measurement
			Less Than One Year	One Year Through Five Years	
Investment maturities:					
U.S. Bank First American Treasury Obligations	AA	\$ 128,451	\$ 128,451	\$ -	Level 1
U.S. Bank Natl. Assoc. Commercial Paper Sweep	AA	1,594,816	1,594,816	-	Level 1
Orange County Investment Pool	N/A	231,599,798	231,599,798	-	Uncategorized
Total Investments		<u>\$ 233,323,065</u>	<u>\$ 233,323,065</u>	<u>\$ -</u>	

Investments - Credit Risk

The District’s investment policy limits investment choices to obligations of local, state and federal agencies, commercial paper, certificates of deposit, repurchase agreements, corporate notes, banker acceptances, and other securities allowed by *State Government Code* Section 53600. At June 30, 2025, all investments represented governmental securities which were issued, registered and held by the District’s agent in the District’s name.

Investments - Concentration of Credit Risk

The District does not place limits on the amount it may invest in any one issuer. At June 30, 2025, the District had the following investments that represent more than five percent of the District’s net investments other than the investment in the County Treasury.

First America Treasury Obligations	
U.S. Bank Natl. Assoc. Commercial Paper Sweep	91%
U.S. Bank First American Treasury Obligations	9%

PLACENTIA-YORBA LINDA UNIFIED SCHOOL DISTRICT

Notes to Financial Statements

June 30, 2025

NOTE 2 – DEPOSITS AND INVESTMENTS (continued)

Fair Value Measurements

The District categorizes the fair value measurements of its investments based on the hierarchy established by generally accepted accounting principles. The fair value hierarchy, which has three levels, is based on the valuation inputs used to measure an asset’s fair value. The following provides a summary of the hierarchy used to measure fair value:

Level 1 – Quoted prices in active markets for identical assets that the District has the ability to access at the measurement date. Level 1 assets may include debt and equity securities that are traded in an active exchange market and that are highly liquid and are actively traded in over-the-counter markets.

Level 2 – Observable inputs other than Level 1 prices such as quoted prices for similar assets in active markets, quoted prices for identical or similar assets in markets that are not active, or other inputs that are observable, such as interest rates and curves observable at commonly quoted intervals, implied volatilities, and credit spreads. For financial reporting purposes, if an asset has a specified term, a Level 2 input is required to be observable for substantially the full term of the asset.

Level 3 – Unobservable inputs should be developed using the best information available under the circumstances, which might include the District’s own data. The District should adjust that date if reasonably available information indicates that other market participants would use different data or certain circumstances specific to the District are not available to other market participants.

Uncategorized – Investments in the Orange County Treasury Investment Pool are not measured using the input levels above because the District’s transactions are based on a stable net asset value per share. All contributions and redemptions are transacted at \$1.00 net asset value per share.

All assets have been valued using a market approach, with quoted market prices.

NOTE 3 – ACCOUNTS RECEIVABLE

Accounts receivable as of June 30, 2025, consisted of the following:

	Governmental Activities					
	General Fund	Special Education Pass-Through Fund	Capital Facilities Fund	Non-Major Governmental Funds	Total Governmental Funds	Self-Insurance Funds
Federal Government:						
Categorical aid programs	\$ 6,349,073	\$ 21,898	\$ -	\$ 1,062,643	\$ 7,433,614	\$ -
State Government:						
Special education	1,988,966	120,243	-	-	2,109,209	-
Lottery	1,411,934	-	-	-	1,411,934	-
Categorical aid programs	5,019,846	-	-	1,275,234	6,295,080	-
Local:						
Interest	1,012,558	1,861	58,050	323,009	1,395,478	47,020
Other local	6,007,609	-	44,389	591,561	6,643,559	381,016
Total	\$ 21,789,986	\$ 144,002	\$ 102,439	\$ 3,252,447	\$ 25,288,874	\$ 428,036

PLACENTIA-YORBA LINDA UNIFIED SCHOOL DISTRICT
Notes to Financial Statements
 June 30, 2025

NOTE 4 – INTERFUND TRANSACTIONS

A. Balances Due To/From Other Funds

Balances due to/from other funds at June 30, 2025, consisted of the following:

	Due From Other Funds						Total
	General Fund	Special Education Pass Through Fund	Capital Facilities Fund	Non-Major Governmental		Self-Insurance Fund	
				Funds	Total Governmental Funds		
General Fund	\$ -	\$ 36,607	\$ 2,469,992	\$ 5,642,933	\$ 8,149,532	\$ 2,562,972	\$ 10,712,504
Special Education Pass Through Fund	5,268,133	-	-	-	5,268,133	-	5,268,133
Capital Facilities Fund	41,279	-	-	5,444,072	5,485,351	-	5,485,351
Non-Major Governmental Funds	1,055,523	-	9,547	1,288	1,066,358	237	1,066,595
Self-Insurance Fund	373	-	-	-	373	-	373
Totals	\$ 6,365,308	\$ 36,607	\$ 2,479,539	\$ 11,088,293	\$ 19,969,747	\$ 2,563,209	\$ 22,532,956

General Fund due to Capital Facilities Fund for CRA different cities	2,469,992
General Fund due to Cafeteria Fund for Neopost	40
General Fund due to Child Development Fund for payroll and Neopost	682,617
General Fund due to Special Reserve Fund for Capital Outlay Projects for capital projects and RDA revenues	4,960,276
General Fund due to Special Education Fund for RDA revenues	36,607
General Fund due to Self-Insurance Fund for additional transfer to Workers' Comp fund for IBNR and payroll	2,562,972
Special Education Fund due to General Fund for interest and SELPA apportionments	5,268,133
Child Development Fund due to General Fund for indirect costs, payroll and Neopost	815,590
Child Development Fund due to Self-Insurance Fund for Workers' Comp payroll expenditure	237
Child Development Fund due to Cafeteria Fund for nutrition services catering charges	1,288
Capital Facilities Fund due to Special Reserve Fund for Capital Outlay Projects for RDA revenues	5,444,072
Capital Facilities Fund due to General Fund for Fullerton-Merged Amen No.1	41,279
Cafeteria Fund due to General Fund for vehicle maintenance, indirect, and Neopost	239,933
County School Facilities Fund due to Capital Facilities Fund for expense transfer M&F	9,547
Self-Insurance Fund due to General Fund for Neopost and to clear 24/25 stores	373
Total	\$ 22,532,956

B. Transfers To/From Other Funds

Interfund transfers in/out of other funds during the 2024-25 year consisted of the following:

Transfer from the General Fund to Self-Insurance Fund for H&W and IBNR	\$ 5,652,301
Transfer from the General Fund to Special Reserve Fund for Capital Outlay Projects for contributions	1,000,000
Transfer from the Child Development Fund to the General Fund to cover admin and direct costs	500,000
Total Interfund Transfers	\$ 7,152,301

PLACENTIA-YORBA LINDA UNIFIED SCHOOL DISTRICT
Notes to Financial Statements
June 30, 2025

NOTE 5 – FUND BALANCES

At June 30, 2025, fund balances of the District’s governmental funds were classified as follows:

	General Fund	Special Education Pass-Through Fund	Capital Facilities Fund	Non-Major Governmental Funds	Total
Nonspendable:					
Revolving cash	\$ 169,000	\$ -	\$ -	\$ -	\$ 169,000
Stores inventories	168,953	-	-	301,439	470,392
Prepaid expenditures	3,179	-	-	-	3,179
Total Nonspendable	<u>341,132</u>	<u>-</u>	<u>-</u>	<u>301,439</u>	<u>642,571</u>
Restricted:					
Categorical programs	52,996,351	70,310	-	4,502,738	57,569,399
Student body funds	-	-	-	2,277,211	2,277,211
Child nutrition program	-	-	-	19,029,538	19,029,538
Capital projects	-	-	14,487,236	17,220,477	31,707,713
Debt service	-	-	-	24,760,471	24,760,471
Total Restricted	<u>52,996,351</u>	<u>70,310</u>	<u>14,487,236</u>	<u>67,790,435</u>	<u>135,344,332</u>
Committed:					
Site carryover	290,501	-	-	-	290,501
Transportation carryover	985,509	-	-	-	985,509
Textbook adoption	5,000,000	-	-	-	5,000,000
Declining enrollment	10,000,000	-	-	-	10,000,000
Deficit mitigation	8,911,781	-	-	-	8,911,781
Total Committed	<u>25,187,791</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>25,187,791</u>
Assigned:					
Contingency reserve	20,462,740	-	-	-	20,462,740
Deferred maintenance program	2,688,095	-	-	-	2,688,095
Other assignments	-	-	18,635	253,295	271,930
Total Assigned	<u>23,150,835</u>	<u>-</u>	<u>18,635</u>	<u>253,295</u>	<u>23,422,765</u>
Unassigned:					
Reserve for economic uncertainties	20,462,740	-	-	-	20,462,740
Total Unassigned	<u>20,462,740</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>20,462,740</u>
Total	<u>\$ 122,138,849</u>	<u>\$ 70,310</u>	<u>\$ 14,505,871</u>	<u>\$ 68,345,169</u>	<u>\$ 205,060,199</u>

PLACENTIA-YORBA LINDA UNIFIED SCHOOL DISTRICT
Notes to Financial Statements
June 30, 2025

NOTE 6 – CAPITAL ASSETS AND DEPRECIATION

Capital asset activity for the year ended June 30, 2025, was as follows:

	Balance, July 1, 2024	Additions	Deletions	Balance, June 30, 2025
Governmental Activities:				
Capital assets not being depreciated				
Land	\$ 110,913,679	\$ -	\$ -	\$ 110,913,679
Construction in progress	12,750,723	12,058,524	594,156	24,215,091
Total capital assets not being depreciated	<u>123,664,402</u>	<u>12,058,524</u>	<u>594,156</u>	<u>135,128,770</u>
Capital assets being depreciated				
Site improvements	52,532,029	799,480	-	53,331,509
Buildings	593,622,734	12,154,680	-	605,777,414
Furniture and equipment	31,087,517	430,847	-	31,518,364
Total capital assets being depreciated	<u>677,242,280</u>	<u>13,385,007</u>	<u>-</u>	<u>690,627,287</u>
Less accumulated depreciation:				
Site improvements	(27,902,410)	(2,102,676)	-	(30,005,086)
Buildings	(250,654,555)	(13,997,788)	-	(264,652,343)
Furniture and equipment	(26,870,527)	(1,029,936)	-	(27,900,463)
Total accumulated depreciation	<u>(305,427,492)</u>	<u>(17,130,400)</u>	<u>-</u>	<u>(322,557,892)</u>
Governmental Activities Capital Assets, net	<u>\$ 495,479,190</u>	<u>\$ 8,313,131</u>	<u>\$ 594,156</u>	<u>\$ 503,198,165</u>

Depreciation expense was charged to governmental activities as follows:

Governmental Activities:	
Instruction	\$ 14,560,841
School site administration	685,216
Home-to-school transportation	171,304
Food services	171,304
All other general administration	1,370,431
Plant services	171,304
Total	<u>\$ 17,130,400</u>

PLACENTIA-YORBA LINDA UNIFIED SCHOOL DISTRICT
Notes to Financial Statements
June 30, 2025

NOTE 7 – LONG-TERM LIABILITIES OTHER THAN OPEB OR PENSIONS

Changes in long-term debt for the fiscal year ended June 30, 2025, were as follows:

	Balance July 1, 2024	Additions	Deductions	Balance, June 30, 2025	Amount Due Within One Year
General Obligation Bonds:					
Principal Payments	\$ 197,150,879	\$ -	\$ 7,783,407	\$ 189,367,472	\$ 6,985,000
Accreted Interest	51,356,971	6,179,297	2,557,193	54,979,075	-
Unamortized Premium	13,784,182	-	1,578,417	12,205,765	1,460,029
Total G.O. Bonds	<u>262,292,032</u>	<u>6,179,297</u>	<u>11,919,017</u>	<u>256,552,312</u>	<u>8,445,029</u>
Certificates of Participation:					
Principal Payments	79,900,000	-	4,725,000	75,175,000	5,120,000
Unamortized Premium	5,176,238	-	857,036	4,319,202	857,036
Total C.O.P.s	<u>85,076,238</u>	<u>-</u>	<u>5,582,036</u>	<u>79,494,202</u>	<u>5,977,036</u>
Compensated Absences:					
Vacation Leave	4,602,106	-	125,486	4,476,620	420,810
Sick Leave*	29,437,106	3,019,637	-	32,456,743	7,298,336
Claims Liability	8,051,764	-	-	8,051,764	-
Sub-Totals	<u>\$ 389,459,246</u>	<u>\$ 9,198,934</u>	<u>\$ 17,626,539</u>	<u>\$ 381,031,641</u>	<u>\$ 22,141,211</u>

* Beginning balance of sick leave restated due to the implementation of GASB Statement No.101

Payments for general obligation bonds are made in the Bond Interest and Redemption Fund. Payments for the certificates of participation are made in the Special Reserve Fund for Capital Outlay. Additions and deductions for compensated absences are reported net of their cumulative change in the current year. Payments for the claims liability are made by the Internal Service Fund.

A. General Obligation Bonds

The District has issued general obligation bonds through two different measures as described below. The bonds represent general obligations of the District. The Board of Supervisors of Orange County has the power and is obligated to annually levy *ad valorem* taxes upon all property subject to taxation by the District without limitation of rate or amount for the payment of principal of and interest on the bonds.

Election of 2002 (Measure Y)

On March 5, 2002, the voters of the District approved a measure by more than a 55% affirmative vote authorizing the District to issue up to \$102 million of general obligation bonds. The Bonds were issued for the purpose of paying for the cost of constructing and making repairs and improvements to a number of school facilities within the District.

Election of 2008 (Measure A)

On February 5, 2008, the voters of the District approved a measure by more than a 55% affirmative vote authorizing the District to issue up to \$200 million of general obligation bonds. The Bonds were issued to repair, upgrade, acquire, construct, and equip certain District property and facilities and to pay the costs of issuing the bonds.

Defeasance of Debt

The District has defeased certain general obligation bonds by placing the proceeds of new refunding bonds in an irrevocable trust to provide for all future debt service payments on the old bonds. Accordingly, the trust account assets and the liability for the defeased bonds are not included in the District's financial statements. At June 30, 2025, the principal balance outstanding on the defeased debt amounted to \$42,279,347.

PLACENTIA-YORBA LINDA UNIFIED SCHOOL DISTRICT

Notes to Financial Statements

June 30, 2025

NOTE 7 – LONG-TERM LIABILITIES OTHER THAN OPEB OR PENSIONS (continued)

A. General Obligation Bonds (continued)

Defeasance of Debt (continued)

The difference between the reacquisition price and the net carrying amount of the old debt is reported as a deferred outflow of resources and recognized as a component of interest expense in a systematic and rational manner over the remaining life of the old debt or the life of the new debt, whichever is shorter. At June 30, 2025, deferred amounts on refunding were \$860,592.

A summary of all bonds issued and outstanding at June 30, 2025, follows:

Series	Issue Date	Maturity Date	Interest Rate	Original Issue	Balance, July 1, 2024	Issuances	Redemptions	Balance, June 30, 2025
Election of 2002								
Series B	6/3/2004	8/1/2028	3.25% - 5.50%	\$ 29,999,744	\$ 964,744	\$ -	\$ -	\$ 964,744
Series C	5/25/2005	8/1/2029	3.50% - 5.00%	26,999,610	779,610	-	-	779,610
Election of 2008								
Series B	10/21/2009	8/1/2041	5.82% - 6.35%	26,493,547	689,200	-	-	689,200
Series Q	6/2/2010	8/1/2026	5.31% - 5.79%	25,000,000	8,000,000	-	-	8,000,000
Series D	4/12/2011	8/1/2049	6.98% - 7.59%	27,278,918	22,128,918	-	-	22,128,918
Series E	4/12/2011	8/1/2026	5.40%	12,725,000	8,725,000	-	-	8,725,000
Refunding Bonds								
2006 Ref.	1/17/2006	8/1/2024	3.75% - 5.50%	35,728,410	1,328,407	-	1,328,407	-
2015 Ref.	6/25/2015	8/1/2030	4.00% - 5.00%	64,475,000	32,935,000	-	3,820,000	29,115,000
2019 Ref.	6/26/2019	8/1/2034	3.00% - 4.00%	25,200,000	24,670,000	-	-	24,670,000
2021 Ref. Ser. A	5/5/2021	8/1/2039	3.00% - 4.00%	50,765,000	50,265,000	-	-	50,265,000
2021 Ref. Ser. B	5/5/2021	8/1/2032	0.149% - 2.164%	51,535,000	46,665,000	-	2,635,000	44,030,000
Totals					\$ 197,150,879	\$ -	\$ 7,783,407	\$ 189,367,472
					Balance, July 1, 2024		Balance, June 30, 2025	
Accreted Interest:					\$ 5,505,373	\$ 657,633	\$ -	\$ 6,163,006
Election of 2002, Series B					2,789,329	302,741	-	3,092,070
Election of 2002, Series C					2,446,329	110,864	2,557,193	-
2006 Refunding					4,005,595	432,647	-	4,438,242
Election of 2008, Series B					36,610,345	4,675,412	-	41,285,757
Election of 2008, Series D								
Totals					\$ 51,356,971	\$ 6,179,297	\$ 2,557,193	\$ 54,979,075

The annual requirements to amortize general obligation bonds payable are as follows:

Fiscal Year	Principal	Interest	Totals
2025-2026	\$ 6,985,000	\$ 5,452,705	\$ 12,437,705
2026-2027	24,320,000	4,730,890	29,050,890
2027-2028	14,269,760	7,534,493	21,804,253
2028-2029	14,249,984	8,673,360	22,923,344
2029-2030	15,739,610	7,961,939	23,701,549
2030-2035	54,555,011	15,579,444	70,134,455
2035-2040	41,293,912	21,529,813	62,823,725
2040-2045	7,761,478	106,430,333	114,191,811
2045-2050	10,192,717	149,446,277	159,638,994
Totals	\$ 189,367,472	\$ 327,339,254	\$ 516,706,726

PLACENTIA-YORBA LINDA UNIFIED SCHOOL DISTRICT

Notes to Financial Statements

June 30, 2025

NOTE 7 – LONG-TERM DEBT OTHER THAN OPEB OR PENSIONS (continued)

B. Certificates of Participation

2016 Certificates of Participation

On February 10, 2016, the District issued Certificates of Participation (Refunding Project), 2016 Series A, totaling \$77,725,000, pursuant to a site lease agreement with the District and the Public Financing Corporation of California. The 2016 Certificates of Participation, together with other available funds, were used to prepay the District's outstanding 2006 Certificates of Participation. The certificates of participation mature through October 2033, with an interest rate ranging from 2.0 to 5.0 percent. At June 30, 2025, the principal balance outstanding was \$60,175,000.

2021 Refunding Certificates of Participation

On July 8, 2021, the District issued \$23,030,000 of 2021 Refunding Certificates of Participation through the Public Property Financing Corporation of California. The certificates were issued as serial certificates bearing an interest rate of 4.0% and maturing between October 1, 2021, through 2028. The proceeds of the Certificates were used to (i) prepay the District's outstanding 2011 Certificates of Participation (the "2011 Certificates"), (ii) purchase an insurance policy for deposit into a debt service reserve fund established for the Certificates, and (iii) pay certain costs related to the execution and delivery of the Certificates. At June 30, 2025, the principal balance outstanding was \$15,000,000.

The District has defeased certain certificates of participation by placing the proceeds of new refunding certificates in an irrevocable trust to provide for all future debt service payments on the old certificates. Accordingly, the trust account assets and the liability for the defeased certificates are not included in the District's financial statements. At June 30, 2025, there was no principal balance outstanding on the defeased debt.

A summary of outstanding certificates is below:

Series	Issue Date	Maturity Date	Interest Rate	Original Issue	Balance, July 1, 2024	Issuances	Redemptions	Balance, June 30, 2025
Certificates								
2016 Refunding	2/10/2016	10/1/2033	2.0% - 5.0%	\$ 77,725,000	\$ 62,085,000	\$ -	\$ 1,910,000	\$ 60,175,000
2021 Refunding	7/8/2021	10/1/2028	4.00%	23,030,000	17,815,000	-	2,815,000	15,000,000
				Totals	<u>\$ 79,900,000</u>	<u>\$ -</u>	<u>\$ 4,725,000</u>	<u>\$ 75,175,000</u>

The annual requirements to amortize all certificates are as follows:

Fiscal Year	Principal	Interest	Total
2025-2026	\$ 5,120,000	\$ 2,820,525	\$ 7,940,525
2026-2027	5,685,000	2,583,600	8,268,600
2027-2028	5,925,000	2,329,850	8,254,850
2028-2029	6,325,000	2,065,400	8,390,400
2029-2030	7,885,000	1,760,850	9,645,850
2030-2034	44,235,000	2,914,750	47,149,750
Totals	<u>\$ 75,175,000</u>	<u>\$ 14,474,975</u>	<u>\$ 89,649,975</u>

PLACENTIA-YORBA LINDA UNIFIED SCHOOL DISTRICT

Notes to Financial Statements

June 30, 2025

NOTE 8 - OTHER POST-EMPLOYMENT BENEFITS (OPEB)

For the fiscal year ended June 30, 2025, the District reported net OPEB liability, deferred outflows of resources, deferred inflows of resources, and OPEB expense for the following plans:

	OPEB Liability	Deferred Outflows of Resources	Deferred Inflows of Resources	OPEB Expense
District Plan	\$ 56,931,810	\$ 5,455,657	\$ 12,931,422	\$ 4,745,419
MPP Program	879,903	-	-	(149,213)
Totals	<u>\$ 57,811,713</u>	<u>\$ 5,455,657</u>	<u>\$ 12,931,422</u>	<u>\$ 4,596,206</u>

The details of each plan are as follows:

District Plan

Plan Description

The District's governing board administers the Postemployment Benefits Plan (the Plan). The Plan is a single-employer defined benefit plan that is used to provide postemployment benefits other than pensions (OPEB) for eligible retirees and their spouses. No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement No. 75.

Benefits Provided

The Plan provides medical and dental insurance benefits to eligible retirees and their spouses. Benefits are provided through a third-party insurer, and the full cost of benefits is covered by the Plan. The District's governing board has the authority to establish and amend the benefit terms as contained within the negotiated labor agreements.

The benefit payment requirements of Plan members and the District are established and may be amended by the District, the Association of Placentia-Linda Educators (APLE), the local California Service Employees Association (CSEA), and unrepresented groups. The required benefit payment is based on projected pay-as-you-go financing requirements as determined annually through the agreements with the District, APLE, CSEA, and the unrepresented groups.

Employees Covered by Benefit Terms

At the valuation date, the following employees were covered by the benefit terms:

Inactive employees or beneficiaries currently receiving benefit payments	122
Active employees	<u>1,861</u>
Total	<u><u>1,983</u></u>

Total OPEB Liability

The District's total OPEB liability of \$56,931,810 for the Plan was measured as of June 30, 2025, and was determined by an actuarial valuation as of June 30, 2025.

PLACENTIA-YORBA LINDA UNIFIED SCHOOL DISTRICT
Notes to Financial Statements
 June 30, 2025

NOTE 8 - OTHER POST-EMPLOYMENT BENEFITS (OPEB) (continued)

District Plan (continued)

Actuarial Assumptions and Other Inputs

The total OPEB liability in the June 30, 2025, actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

Valuation Date	June 30, 2025
Valuation interest rate	5.20%
Salary increases	2.75%
Healthcare cost trend rates	4.00%
Inflation	2.50%

Discount Rate

The discount rate of 5.20% was based on the Bond Buyer 20 Index, at June 30, 2025.

Mortality Rates

Mortality assumptions were based on the 2021 CalPERS and 2020 CalSTRS Employee Mortality Tables.

Changes in the Total OPEB Liability

	Total OPEB Liability
Balance at July 1, 2024	\$ 57,650,606
Changes for the year:	
Service cost	3,120,856
Interest	2,291,360
Differences between expected and actual experience	929,723
Changes of assumptions	(5,247,312)
Benefit payments	(1,813,423)
Net changes	(718,796)
Balance at June 30, 2025	\$ 56,931,810

Sensitivity of the Total OPEB Liability to Changes in the Discount Rate

The following presents the total OPEB liability of the District, as well as what the District's total OPEB liability would be if it were calculated using a discount rate that is one percentage-point lower or one percentage-point higher than the current discount rate:

Discount Rate	OPEB Liability
1% decrease	\$ 61,032,732
Current discount rate	\$ 56,931,810
1% increase	\$ 53,073,903

PLACENTIA-YORBA LINDA UNIFIED SCHOOL DISTRICT
Notes to Financial Statements
 June 30, 2025

NOTE 8 - OTHER POST-EMPLOYMENT BENEFITS (OPEB) (continued)

District Plan (continued)

Sensitivity of the Total OPEB Liability to Changes in the Healthcare Cost Trend Rates

The following presents the total OPEB liability of the District, as well as what the District's total OPEB liability would be if it were calculated using healthcare cost trend rates that are one percentage-point lower or one percentage-point higher than the current healthcare cost trend rates:

Healthcare Cost Trend Rate	OPEB Liability
1% decrease	\$ 51,235,083
Current trend rate	\$ 56,931,810
1% increase	\$ 63,533,604

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended June 30, 2025, the District recognized OPEB expense of \$4,745,419. In addition, at June 30, 2025, the District reported deferred outflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 5,019,027	\$ 1,684,937
Changes of assumptions	436,630	11,246,485
Totals	<u>\$ 5,455,657</u>	<u>\$ 12,931,422</u>

Amounts reported as deferred outflows and deferred inflows of resources will be recognized in OPEB expense as follows:

Year Ended June 30:	Deferred Outflows of Resources	Deferred Inflows of Resources
2026	\$ 861,179	\$ 1,527,976
2027	861,179	1,527,976
2028	728,289	1,424,627
2029	671,338	1,380,340
2030	391,493	1,297,264
Thereafter	<u>1,942,179</u>	<u>5,773,239</u>
Totals	<u>\$ 5,455,657</u>	<u>\$ 12,931,422</u>

PLACENTIA-YORBA LINDA UNIFIED SCHOOL DISTRICT

Notes to Financial Statements

June 30, 2025

NOTE 8 - OTHER POST-EMPLOYMENT BENEFITS (OPEB) (continued)

Medicare Premium Payment (MPP) Program

Plan Description

The MPP Program is a cost-sharing multiple-employer other postemployment benefit (OPEB) plan established pursuant to Chapter 1032, Statutes of 2000 (SB 1435). CalSTRS administers the MPP Program through the Teachers’ Health Benefit Fund (THBF).

A full description of the MPP Program regarding benefit provisions, assumptions (for funding, but not accounting purposes), and membership information is listed in the June 30, 2023, annual actuarial valuation report, Medicare Premium Payment Program. This report and CalSTRS audited financial information are publicly available reports that can be found on the CalSTRS website under Publications at: <https://www.calstrs.com/general-information/gasb-6768>.

Benefits Provided

The MPP Program pays Medicare Part A premiums and Medicare Parts A and B late enrollment surcharges for eligible members of the DB Program who were retired or began receiving a disability allowance prior to July 1, 2012, and were not eligible for premium-free Medicare Part A. Members who retire on or after July 1, 2012, are not eligible for coverage under the MPP Program.

As of June 30, 2024, 4,121 retirees participated in the MPP Program; however, the number of retired members who will participate in the program in the future is unknown as eligibility cannot be predetermined.

The MPP Program is funded on a pay-as-you-go basis from a portion of monthly employer contributions. In accordance with *Education Code* Section 22950, contributions that would otherwise be credited to the DB Program each month are instead credited to the MPP Program to fund monthly program and administrative costs. Total redirections to the MPP Program are monitored to ensure that total incurred costs do not exceed the amount initially identified as the cost of the program.

Total OPEB Liability

At June 30, 2025, the District reported a liability of \$879,903 for its proportionate share of the net OPEB liability for the MPP Program. The total OPEB liability for the MPP Program as of June 30, 2024, was determined by applying update procedures to the financial reporting actuarial valuation as of June 30, 2023, and rolling forward the total OPEB liability to June 30, 2024. The District's proportion of the net OPEB liability was based on a projection of the District's long-term share of contributions to the OPEB plan relative to the projected contributions of all participating school districts and the State, actuarially determined. The District's proportions of the net OPEB liability for the two most recent measurement periods were:

	Percentage Share of MPP Program		Change Increase/ (Decrease)
	Fiscal Year Ending June 30, 2025	Fiscal Year Ending June 30, 2024	
Measurement Date	June 30, 2024	June 30, 2023	
Proportion of the Net OPEB Liability	0.330110%	0.339153%	(0.009043%)

For the year ended June 30, 2025, the District reported OPEB expense of \$(149,213).

PLACENTIA-YORBA LINDA UNIFIED SCHOOL DISTRICT

Notes to Financial Statements

June 30, 2025

NOTE 8 - OTHER POST-EMPLOYMENT BENEFITS (OPEB) (continued)

Medicare Premium Payment (MPP) Program (continued)

Actuarial Assumptions and Other Inputs

The total OPEB liability in the June 30, 2023, actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

Measurement Date	June 30, 2024
Valuation Date	June 30, 2023
Experience Study	July 1, 2007 through June 30, 2022
Actuarial Cost Method	Entry age actuarial cost method
Investment Rate of Return	3.93%
Healthcare Cost Trend Rates	5.0% for Medicare Part A, and 6.5% for Medicare Part B

Assumptions were made about future participation (enrollment) into the MPP Program as CalSTRS is unable to determine which members not currently participating meet all eligibility criteria for enrollment in the future. Assumed enrollment rates were derived based on past experience and are stratified by age with the probability of enrollment diminishing as the members' ages increase. This estimated enrollment rate was then applied to the population of members who may meet criteria necessary for eligibility but are not currently enrolled in the MPP Program. Based on this, the estimated number of future enrollments used in the financial reporting valuation was 154 or an average of 0.12% of the potentially eligible population of 132,333.

CalSTRS uses a generational mortality assumption, which is based off generational mortality tables that reflect expected future improvements in mortality and includes a base table and projection table. The base mortality tables are CalSTRS custom tables derived to best fit the patterns of mortality among our members. The projection table reflects the expected annual reduction in mortality rates at each age. The current mortality assumption uses a base year of 2023, and projected improvement is based on the MP-2021 Ultimate Projection Scale.

Discount Rate

The MPP Program is funded on a pay-as-you-go basis with contributions generally being made at the same time and in the same amount as benefit payments and expenses coming due. Any funds within the MPP Program as of June 30, 2024, were to manage differences between estimated and actual amounts to be paid and were invested in the Surplus Money Investment Fund (SMIF), which is a pooled investment program administered by the California State Treasurer.

As the MPP Program is funded on a pay-as-you-go basis, the OPEB plan's fiduciary net position was not projected to be sufficient to make projected future benefit payments. Therefore, the MPP Program used the Bond Buyer's 20-Bond GO Index from Bondbuyer.com as of June 30, 2024, as the discount rate, which was applied to all periods of projected benefit payments to measure the total OPEB liability. The discount rate as of June 30, 2024, was 3.93%, which is an increase of 0.28% from 3.65% as of June 30, 2023.

PLACENTIA-YORBA LINDA UNIFIED SCHOOL DISTRICT

Notes to Financial Statements

June 30, 2025

NOTE 8 - OTHER POST-EMPLOYMENT BENEFITS (OPEB) (continued)

Medicare Premium Payment (MPP) Program (continued)

Sensitivity of the Proportionate Share of the Net OPEB Liability to Changes in the Discount Rate

The following presents the District’s proportionate share of the net OPEB liability, as well as what the District’s proportionate share of the net OPEB liability would be if it were calculated using a discount rate that is one percentage-point lower or one percentage-point higher than the current discount rate:

Discount Rate	MPP OPEB Liability
1% decrease	\$ 949,394
Current discount rate	\$ 879,903
1% increase	\$ 818,799

Sensitivity of the Proportionate Share of the Net OPEB Liability to Changes in the Medicare Costs Trend Rates

The following presents the District’s proportionate share of the net OPEB liability, as well as what the District’s proportionate share of the net OPEB liability would be if it were calculated using Medicare costs trend rates that are one percentage-point lower or one percentage-point higher than the current rates:

Medicare Cost Trend Rates	MPP OPEB Liability
1% decrease	\$ 815,135
Current trend rate	\$ 879,903
1% increase	\$ 952,214

NOTE 9 – PENSION PLANS

Qualified employees are covered under multiple-employer defined benefit pension plans maintained by agencies of the State of California. Certificated employees are members of the California State Teachers' Retirement System (CalSTRS), and classified employees are members of the California Public Employees' Retirement System (CalPERS).

For the fiscal year ended June 30, 2025, the District reported net pension liabilities, deferred outflows of resources, deferred inflows of resources, and pension expenses for each of the above plans as follows:

Pension Plan	Net Pension Liability	Deferred Outflows of Resources	Deferred Inflows of Resources	Pension Expense
CalSTRS	\$ 151,982,166	\$ 54,276,322	\$ 21,470,707	\$ 8,327,724
CalPERS	91,492,820	38,568,817	13,094,517	15,213,001
Totals	<u>\$ 243,474,986</u>	<u>\$ 92,845,139</u>	<u>\$ 34,565,224</u>	<u>\$ 23,540,725</u>

PLACENTIA-YORBA LINDA UNIFIED SCHOOL DISTRICT

Notes to Financial Statements

June 30, 2025

NOTE 9 – PENSION PLANS (continued)

The details of each plan are as follows:

A. California State Teachers’ Retirement System (CalSTRS)

Plan Description

The District contributes to the State Teachers Retirement Plan (STRP) administered by the California State Teachers' Retirement System (CalSTRS). STRP is a cost-sharing multiple-employer public employee retirement system defined benefit pension plan. Benefit provisions are established by State statutes, as legislatively amended, within the State Teachers' Retirement Law.

A full description of the pension plan regarding benefit provisions, assumptions (for funding, but not accounting purposes), and membership information is listed in the June 30, 2023, annual actuarial valuation report, Defined Benefit Program Actuarial Valuation. This report and CalSTRS audited financial information are publicly available reports that can be found on the CalSTRS website under Publications at: <https://www.calstrs.com/general-information/gasb-6768>.

Benefits Provided

The STRP provides retirement, disability and survivor benefits to beneficiaries. Benefits are based on members' final compensation, age, and years of service credit. Members hired on or before December 31, 2012, with five years of credited service are eligible for the normal retirement benefit at age 60. Members hired on or after January 1, 2013, with five years of credited service are eligible for the normal retirement benefit at age 62. The normal retirement benefit is equal to 2.0% of final compensation for each year of credited service.

The STRP is a multiple-employer, cost-sharing defined benefit plan composed of four programs: Defined Benefit (DB) Program, Defined Benefit Supplement (DBS) Program, Cash Balance Benefit (CBB) Program and Replacement Benefits (RB) Program. A Supplemental Benefit Maintenance Account (SBMA) exists within the STRP and provides purchasing power protection for DB Program benefits. The STRP holds assets for the exclusive purpose of providing benefits to members of these programs and their beneficiaries. CalSTRS also uses plan assets to defray reasonable expenses of administering the STRP. Although CalSTRS is the administrator of the STRP, the state is the sponsor and obligor of the trust. In addition, the state is both an employer and non-employer contributing entity to the STRP.

The STRP provisions and benefits in effect at June 30, 2025, are summarized as follows:

	STRP Defined Benefit Program	
	On or before December 31, 2012	On or after January 1, 2013
Hire Date		
Benefit Formula	2% at 60	2% at 62
Benefit Vesting Schedule	5 years of service	5 years of service
Benefit Payments	Monthly for life	Monthly for life
Retirement Age	60	62
Monthly Benefits as a Percentage of Eligible Compensation	2.0%-2.4%	2.0%-2.4%
Required Member Contribution Rate	10.25%	10.205%
Required Employer Contribution Rate	19.10%	19.10%
Required State Contribution Rate	10.828%	10.828%

PLACENTIA-YORBA LINDA UNIFIED SCHOOL DISTRICT
Notes to Financial Statements
June 30, 2025

NOTE 9 – PENSION PLANS (continued)

A. California State Teachers’ Retirement System (CalSTRS) (continued)

Contributions

The parameters for member, employer and state contribution rates are set by the California Legislature and the Governor and detailed in the Teachers’ Retirement Law. Current contribution rates were established by California Assembly Bill 1469 (CalSTRS Funding Plan), which was passed into law in June 2014 and established a schedule of contribution rate increases shared among members, employers and the state to bring CalSTRS toward full funding by 2046.

The contribution rates for each program for the year ended June 30, 2025, are presented above, and the District's total contributions were \$29,380,024.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At June 30, 2025, the District reported a liability for its proportionate share of the net pension liability that reflected a reduction for State pension support provided to the District. The amount recognized by the District as its proportionate share of the net pension liability, the related state support and the total portion of the net pension liability that was associated with the District were as follows:

Total net pension liability, including State share:

District's proportionate share of net pension liability	\$	151,982,166
State's proportionate share of the net pension liability associated with the District		69,729,941
Total	\$	<u>221,712,107</u>

The net pension liability was measured as of June 30, 2024. The District's proportion of the net pension liability was based on a projection of the District's long-term share of contributions to the pension plan relative to the projected contributions of all participating school districts and the State, actuarially determined. The District's proportions of the net pension liability for the two most recent measurement periods were:

	<u>Percentage Share of Risk Pool</u>		<u>Change Increase/ (Decrease)</u>
	<u>Fiscal Year Ending June 30, 2025</u>	<u>Fiscal Year Ending June 30, 2024</u>	
Measurement Date	<u>June 30, 2024</u>	<u>June 30, 2023</u>	
Proportion of the Net Pension Liability	0.226289%	0.229293%	(0.003004%)

PLACENTIA-YORBA LINDA UNIFIED SCHOOL DISTRICT

Notes to Financial Statements

June 30, 2025

NOTE 9 – PENSION PLANS (continued)

A. California State Teachers’ Retirement System (CalSTRS) (continued)

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (continued)

For the year ended June 30, 2025, the District recognized pension expense of \$8,327,724. In addition, the District recognized pension expense and revenue of \$(6,662,325) for support provided by the State. At June 30, 2025, the District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows	Deferred Inflows
Pension contributions subsequent to measurement date	\$ 29,380,024	\$ -
Net change in proportionate share of net pension liability	7,039,870	3,831,516
Difference between projected and actual earnings on pension plan investments	-	613,242
Changes of assumptions	665,288	10,379,855
Differences between expected and actual experience	17,191,140	6,646,094
Totals	<u>\$ 54,276,322</u>	<u>\$ 21,470,707</u>

The deferred outflows of resources related to pensions resulting from District contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the subsequent fiscal year. The deferred outflows/(inflows) of resources related to the difference between projected and actual earnings on pension plan investments will be amortized over a closed five-year period. The deferred outflows/(inflows) of resources related to the net change in proportionate share of net pension liability, changes of assumptions, and differences between expected and actual experience in the measurement of the total pension liability will be amortized over the Expected Average Remaining Service Life (EARSL) of all members that are provided benefits (active, inactive, and retirees) as of the beginning of the measurement period. The EARSL for the measurement period is 7 years.

Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ended June 30,	Deferred Outflows of Resources	Deferred Inflows of Resources
2026	\$ 1,897,483	\$ 11,495,766
2027	14,574,990	1,303,730
2028	2,112,718	2,636,570
2029	3,205,692	3,032,593
2030	2,947,768	1,339,955
Thereafter	157,647	1,662,093
Totals	<u>\$ 24,896,298</u>	<u>\$ 21,470,707</u>

PLACENTIA-YORBA LINDA UNIFIED SCHOOL DISTRICT

Notes to Financial Statements

June 30, 2025

NOTE 9 – PENSION PLANS (continued)

A. California State Teachers’ Retirement System (CalSTRS) (continued)

Actuarial Methods and Assumptions

The total pension liability for the STRP was determined by applying update procedures to the financial reporting actuarial valuation as of June 30, 2023, and rolling forward the total pension liability to June 30, 2024. Significant actuarial methods and assumptions used in the financial reporting actuarial valuation to determine the total pension liability as of June 30, 2024, include:

Valuation Date	June 30, 2023
Experience Study	July 1, 2007, through June 30, 2022
Actuarial Cost Method	Individual Entry Age
Investment Rate of Return	7.00%
Inflation	2.75%
Payroll Growth	3.50%

CalSTRS uses a generational mortality assumption, which is based off generational mortality tables that reflect expected future improvements in mortality and includes a base table and a projection table. The base mortality tables are CalSTRS custom tables derived to best fit the patterns of mortality amongst our members. The projection table reflects the expected annual reduction in mortality rates at each age. The current mortality assumption uses a base year of 2023, and projected improvement is based on the MP–2021 Ultimate Projection Scale.

The long-term investment rate of return assumption was determined using a building-block method in which best-estimate ranges of expected future real rates of return are developed for each major asset class/strategy. Expected real rates of return are net of the 2.75% inflation assumption and are derived from best-estimate ranges of 20- to 30-year geometrically linked expected returns. These best-estimate ranges were developed using capital market assumptions from CalSTRS investment staff and investment consultants as inputs to the process.

The actuarial investment rate of return assumption was adopted by the board in January 2024 in conjunction with the most recent experience study. For each current and future valuation, CalSTRS’ independent consulting actuary (Milliman) reviews the return assumption for reasonableness based on the most current capital market assumptions. The assumed asset allocation and best estimates of the expected rates of return for each major asset class/strategy as of June 30, 2024, are summarized in the following table:

<u>Asset Class</u>	<u>Assumed Asset Allocation</u>	<u>Long-Term Expected Rate of Return</u>	<u>Long-Term Expected Real Rate of Return</u>
Public Equity	38.0%	8.00%	5.25%
Real Estate	15.0%	6.80%	4.05%
Private Equity	14.0%	9.50%	6.75%
Fixed Income	14.0%	5.20%	2.45%
Risk Mitigating Strategies	10.0%	5.00%	2.25%
Inflation Sensitive	7.0%	6.40%	3.65%
Cash/Liquidity	2.0%	2.80%	0.05%

PLACENTIA-YORBA LINDA UNIFIED SCHOOL DISTRICT

Notes to Financial Statements

June 30, 2025

NOTE 9 – PENSION PLANS (continued)

A. California State Teachers' Retirement System (CalSTRS) (continued)

Discount Rate

The discount rate used to measure the total pension liability was 7.10%, which was unchanged from the prior fiscal year. The projection of cash flows used to determine the discount rate assumed that contributions from plan members and employers are made at statutory contribution rates in accordance with the rate increases. Projected inflows from investment earnings were calculated using the long-term assumed investment rate of return of 7.10% and assume that contributions, benefit payments and administrative expenses occur midyear. Based on those assumptions, the STRP's fiduciary net position was projected to be available to make all projected future benefit payments to current plan members. Therefore, the long-term assumed investment rate of return was applied to all periods of projected benefit payments to determine the total pension liability.

The following presents the District's proportionate share of the net pension liability calculated using the current discount rate as well as what the net pension liability would be if it were calculated using a discount rate that is one percent lower or higher than the current rate:

Discount Rate	Net Pension Liability
1% decrease (6.10%)	\$ 270,326,542
Current discount rate (7.10%)	\$ 151,982,166
1% increase (8.10%)	\$ 53,159,702

On Behalf Payments

The State of California makes contributions to CalSTRS on behalf of the District. These payments consist of State General Fund contributions to CalSTRS pursuant to Sections 22954, 22955, and 22955.1 of the *Education Code* and *Public Resources Code* Section 6217.5. Under accounting principles generally accepted in the United States of America, these contributions are reported as revenues and expenditures in the fund financial statements. The total amount recognized by the District for its proportionate share of the State's on-behalf contributions is \$14,079,943.

B. California Public Employees Retirement System (CalPERS)

Plan Description

Qualified employees are eligible to participate in the Schools Pool under the California Public Employees' Retirement System (CalPERS), a cost-sharing multiple-employer defined benefit pension plan administered by CalPERS. Benefit provisions are established by State statutes, as legislatively amended, within the Public Employees' Retirement Law.

A full description of the pension plan regarding benefit provisions, assumptions (for funding, but not accounting purposes), and membership information is listed in the June 30, 2023, annual actuarial valuation report, Schools Pool Accounting Report. This report and CalPERS audited financial information are publicly available reports that can be found on the CalPERS website under Forms and Publications at: <https://www.calpers.ca.gov/page/employers/actuarial-resources/gasb>.

PLACENTIA-YORBA LINDA UNIFIED SCHOOL DISTRICT
Notes to Financial Statements
June 30, 2025

NOTE 9 – PENSION PLANS (continued)

B. California Public Employees Retirement System (CalPERS) (continued)

Benefits Provided

CalPERS provides service retirement and disability benefits, annual cost of living adjustments and death benefits to plan members, who must be public employees and beneficiaries. Benefits are based on years of service credit, a benefit factor, and the members’ final compensation. Members hired on or before December 31, 2012, with five years of total service are eligible to retire at age 50 with statutorily reduced benefits. Members hired on or after January 1, 2013, with five years of total service are eligible to retire at age 52 with statutorily reduced benefits. All members are eligible for non-duty disability benefits after five years of service. The Basic Death Benefit is paid to any member's beneficiary if the member dies while actively employed. An employee's eligible survivor may receive the 1957 Survivor Benefit if the member dies while actively employed, is at least age 50 (or 52 for members hired on or after January 1, 2013), and has at least five years of credited service. The cost-of-living adjustments for each plan are applied as specified by the Public Employees' Retirement Law.

The CalPERS provisions and benefits in effect at June 30, 2025, are summarized as follows:

	<u>Schools Pool (CalPERS)</u>	
	On or before December 31, 2012	On or after January 1, 2013
Hire Date		
Benefit Formula	2% at 55	2% at 62
Benefit Vesting Schedule	5 years of service	5 years of service
Benefit Payments	Monthly for life	Monthly for life
Retirement Age	55	62
Required Employee Contribution Rate	7.00%	8.00%
Required Employer Contribution Rate	27.05%	27.05%

Contributions

The benefits for the defined benefit pension plans are funded by contributions from members, employers, non-employers, and earnings from investments. Member and employer contributions are a percentage of applicable member compensation. Member contribution rates are defined by law and depend on the respective employer’s benefit formulas. In some circumstances, contributions are made by the employer to satisfy member contribution requirements. Member and employer contribution rates are determined by periodic actuarial valuations or by state statute. Actuarial valuations are based on the benefit formulas and employee groups of each employer. Non-employer contributions are not expected each year, but when provided they are accrued for. The contribution rates are expressed as a percentage of annual payroll. The contribution rates for each plan for the year ended June 30, 2025, are presented above, and the total District contributions were \$14,888,169.

PLACENTIA-YORBA LINDA UNIFIED SCHOOL DISTRICT

Notes to Financial Statements

June 30, 2025

NOTE 9 – PENSION PLANS (continued)

B. California Public Employees Retirement System (CalPERS) (continued)

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

As of June 30, 2025, the District reported net pension liabilities for its proportionate share of the CalPERS net pension liability totaling \$91,492,820. The net pension liability was measured as of June 30, 2024. The District's proportion of the net pension liability was based on a projection of the District's long-term share of contributions to the pension plan relative to the projected contributions of all participating school districts, actuarially determined. The District's proportions of the net pension liability for the two most recent measurement periods were:

	<u>Percentage Share of Risk Pool</u>		Change Increase/ (Decrease)
	Fiscal Year Ending June 30, 2025	Fiscal Year Ending June 30, 2024	
	<u>June 30, 2024</u>	<u>June 30, 2023</u>	
Measurement Date	June 30, 2024	June 30, 2023	
Proportion of the Net Pension Liability	0.256004%	0.262997%	(0.006993%)

For the year ended June 30, 2025, the District recognized pension expense of \$15,213,001. At June 30, 2025, the District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	<u>Deferred Outflows</u>	<u>Deferred Inflows</u>
Pension contributions subsequent to measurement date	\$ 14,888,169	\$ -
Net change in proportionate share of net pension liability	379,677	2,385,339
Difference between projected and actual earnings on pension plan investments	13,608,335	10,054,367
Changes of assumptions	2,022,300	-
Differences between expected and actual experience	7,670,336	654,811
Totals	<u>\$ 38,568,817</u>	<u>\$ 13,094,517</u>

The deferred outflows of resources related to pensions resulting from District contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the subsequent fiscal year. The deferred outflows/(inflows) of resources related to the difference between projected and actual earnings on pension plan investments will be amortized over a closed five-year period. The deferred outflows/(inflows) of resources related to the net change in proportionate share of net pension liability, changes of assumptions, and differences between expected and actual experience in the measurement of the total pension liability will be amortized over the Expected Average Remaining Service Life (EARSL) of all members that are provided benefits (active, inactive, and retirees) as of the beginning of the measurement period. The EARSL for the measurement period is 3.9 years.

PLACENTIA-YORBA LINDA UNIFIED SCHOOL DISTRICT

Notes to Financial Statements

June 30, 2025

NOTE 9 – PENSION PLANS (continued)

B. California Public Employees Retirement System (CalPERS) (continued)

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (continued)

Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ended June 30,	Deferred Outflows of Resources	Deferred Inflows of Resources
2026	\$ 11,907,284	\$ 8,068,825
2027	9,645,444	1,758,030
2028	2,127,920	1,660,637
2029	-	1,607,025
2030	-	-
Thereafter	-	-
Totals	<u>\$ 23,680,648</u>	<u>\$ 13,094,517</u>

Actuarial Methods and Assumptions

Total pension liability for the Schools Pool was determined by applying update procedures to a financial reporting actuarial valuation as of June 30, 2023, and rolling forward the total pension liability to June 30, 2024. The financial reporting actuarial valuation as of June 30, 2023, used the following methods and assumptions, applied to all prior periods included in the measurement:

Valuation Date	June 30, 2023
Experience Study	2000-2019
Actuarial Cost Method	Individual entry age normal
Discount Rate	6.9%
Inflation Rate	2.3%
Salary Increases	Varies by entry age and service

Post-retirement mortality rates are based on CalPERS' experience and include generational mortality improvement using 80 percent of Scale MP 2020 published by the Society of Actuaries. These tables are used to estimate the value of benefits expected to be paid for service and disability retirements. For disability retirements, impaired longevity is recognized by a separate table.

In determining the long-term expected rate of return, CalPERS took into account 20-year market return expectations as well as the expected pension fund cash flows. Projected returns for all asset classes are estimated and combined with risk estimates, are used to project compound (geometric) returns over the long term. The discount rate used to discount liabilities was informed by the long-term projected portfolio return.

PLACENTIA-YORBA LINDA UNIFIED SCHOOL DISTRICT

Notes to Financial Statements

June 30, 2025

NOTE 9 – PENSION PLANS (continued)

B. California Public Employees Retirement System (CalPERS) (continued)

Actuarial Methods and Assumptions (continued)

The target asset allocation and best estimates of real rates of return for each major asset class are summarized in the following table:

Asset Class	Assumed Asset Allocation	Real Return
Global Equity Cap-weighted	30.00%	4.54%
Global Equity Non-Cap-weighted	12.00%	3.84%
Private Equity	13.00%	7.28%
Treasury	5.00%	0.27%
Mortgage-backed Securities	5.00%	0.50%
Investment Grade Corporates	10.00%	1.56%
High Yield	5.00%	2.27%
Emerging Market Debt	5.00%	2.48%
Private Debt	5.00%	3.57%
Real Assets	15.00%	3.21%
Leverage	(5.00%)	(0.59%)

Discount Rate

The discount rate used to measure the total pension liability was 6.9%. The discount rate is not adjusted for administrative expenses. The fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return for the pension plan’s investments was applied to all periods of projected benefit payments to determine the total pension liability.

The following presents the District's proportionate share of the net pension liability calculated using the current discount rate as well as what the net pension liability would be if it were calculated using a discount rate that is one percent lower or higher than the current rate:

Discount Rate	Net Pension Liability
1% decrease (5.9%)	\$ 135,913,346
Current discount rate (6.9%)	\$ 91,492,820
1% increase (7.9%)	\$ 54,797,928

C. Public Agency Retirement System (PARS)

As established by Federal law, all public sector employees who are not members of their employer’s existing retirement system (CalSTRS or CalPERS) must be covered by social security or an alternative plan. The District has elected to use PARS as its alternative plan.

D. Payables to the Pension Plans

At June 30, 2025, the District reported payables of \$2,916,891 and \$1,444,466 for the outstanding amount of legally required contributions to the CalSTRS and CalPERS pension plans, respectively, for the fiscal year ended June 30, 2025.

PLACENTIA-YORBA LINDA UNIFIED SCHOOL DISTRICT

Notes to Financial Statements

June 30, 2025

NOTE 10 – JOINT VENTURES

The District is a member of the Southern California Regional Liability Excess Fund (SCR), public entity risk pool and the North Orange County Regional Occupational Program (NOCROP) joint powers authority (JPA). The District pays an annual premium to the applicable entity for its property liability program and ROP program. The relationships between the District, the pool, and the JPA are such that they are not component units of the District for financial reporting purposes. Audited financial statements are available from the respective entities.

NOTE 11 – RISK MANAGEMENT

Property and Liability

The District's risk management activities are recorded in the Self-Insurance Funds. Employee health and life benefits are provided for by a combination of purchased first dollar coverage (medical) and self-insured programs for dental and vision coverages. The District self-insures its exposures for workers' compensation claims and purchases excess insurance for amounts in excess of its self-insured retention level. The District's property and liability programs are administered through its respective self-insurance funds. Excess property and liability coverages are obtained through the public entity risk pool, Southern California Schools Risk Management (SCSRM).

For insured programs, there have been no significant reductions in insurance coverage. Settlement amounts have not exceeded insurance coverage for the current year or the three prior years.

Workers' Compensation

For fiscal year 2024-25, the District was self-funded for workers' compensation for the first \$750,000 of each loss, with excess coverage provided through a commercial excess insurance policy. The employer's liability limit is \$1,000,000. Workers' compensation claims will be paid based on the statutory requirements.

Employee Medical Benefits

The District has contracted with Self-Insured Schools of California (SISC) to provide employee medical benefits. The District also contracts with Delta Dental, Cigna, VSP, and Anthem to provide dental, vision, and life insurance benefits.

Claims Liability

The District records an estimated liability for workers' compensation claims against the District. Claims liabilities are based on estimates of the ultimate cost of reported claims (including future claim adjustment expenses) and an estimate for claims incurred but not reported based on historical experience.

Unpaid Claims Liabilities

The District establishes a liability for both reported and unreported events, which includes estimates of both future payments of losses and related claim adjustment expenses. The following represent the changes in approximate aggregate liabilities for the District from July 1, 2023, to June 30, 2025:

	Health and Welfare	Property Loss Risk	Workers' Compensation	Total
Liability Balance, July 1, 2023	\$ 442,013	\$ 174,222	\$ 5,073,081	\$ 5,689,316
Claims and changes in estimates	42,568,779	33,410	4,592,895	47,195,084
Claims payments	(42,558,632)	(33,410)	(2,240,594)	(44,832,636)
Liability Balance, June 30, 2024	452,160	174,222	7,425,382	8,051,764
Claims and changes in estimates	45,447,911	66,022	7,020,431	52,534,364
Claims payments	(45,447,911)	(66,022)	(7,020,431)	(52,534,364)
Liability Balance, June 30, 2025	\$ 452,160	\$ 174,222	\$ 7,425,382	\$ 8,051,764
Assets available to pay claims at June 30, 2025	\$ 8,179,698	\$ 2,080,660	\$ 14,779,332	\$ 25,039,690

PLACENTIA-YORBA LINDA UNIFIED SCHOOL DISTRICT
Notes to Financial Statements
June 30, 2025

NOTE 12 – COMMITMENTS AND CONTINGENCIES

A. State and Federal Allowances, Awards, and Grants

The District has received state and federal funds for specific purposes that are subject to review and audit by the grantor agencies. Although such audits could generate expenditure disallowances under terms of the grants, it is believed that any required reimbursement will not be material.

B. Construction Commitments

As of June 30, 2025, the District had commitments with respect to unfinished capital projects of approximately \$19.0 million.

C. Litigation

The District is involved in certain legal matters that arose out of the normal course of business. The District has not accrued a liability for any potential litigation against it because it does not meet the criteria to be considered a liability at June 30, 2025.

NOTE 13 – ADJUSTMENT FOR RESTATEMENT

During the year, the District recorded the following restatement:

	<u>Statement of Activities</u>
Net position - July 1, 2024, as originally stated	\$ 118,105,026
Restatement for implementation of GASB 101	<u>(29,437,106)</u>
Net position - July 1, 2024, as restated	<u>\$ 88,667,920</u>

Required Supplementary Information

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PLACENTIA-YORBA LINDA UNIFIED SCHOOL DISTRICT
Budgetary Comparison Schedule – General Fund
For the Fiscal Year Ended June 30, 2025

	Budgeted Amounts		Actual (Budgetary Basis)	Variance with Final Budget - Pos (Neg)
	Original	Final		
Revenues				
LCFF Sources	\$ 278,914,067	\$ 278,785,365	\$ 280,966,370	\$ 2,181,005
Federal	15,125,596	13,886,983	12,669,197	(1,217,786)
Other State	64,019,511	68,623,063	67,967,725	(655,338)
Other Local	5,373,990	15,819,366	23,110,273	7,290,907
Total Revenues	363,433,164	377,114,777	384,713,565	7,598,788
Expenditures				
Current:				
Certificated Salaries	154,633,979	160,795,225	158,358,074	2,437,151
Classified Salaries	54,518,897	61,196,773	63,224,335	(2,027,562)
Employee Benefits	103,590,228	107,372,839	105,625,354	1,747,485
Books and Supplies	34,428,386	23,442,171	15,588,072	7,854,099
Services and Other Operating Expenditures	32,404,826	37,270,521	37,677,464	(406,943)
Transfers of indirect costs	(331,427)	(163,877)	(446,436)	282,559
Capital Outlay	1,901,603	10,483,806	13,242,164	(2,758,358)
Other Outgo	9,077,690	9,137,841	10,016,342	(878,501)
Total Expenditures	390,224,182	409,535,299	403,285,369	6,249,930
Excess (Deficiency) of Revenues Over (Under) Expenditures	(26,791,018)	(32,420,522)	(18,571,804)	13,848,718
Other Financing Sources and Uses				
Interfund Transfers Out	(3,310,000)	(3,300,000)	(6,652,301)	(3,352,301)
Interfund Transfers In	500,000	500,000	500,000	-
Total Other Financing Sources and Uses	(2,810,000)	(2,800,000)	(6,152,301)	(3,352,301)
Excess (Deficiency) of Revenues and Other Expenditures and Other Financing Uses	(29,601,018)	(35,220,522)	(24,724,105)	10,496,417
Fund Balance, July 1, 2024	125,614,296	144,174,859	144,174,859	-
Fund Balance, June 30, 2025	<u>\$ 96,013,278</u>	<u>\$ 108,954,337</u>	119,450,754	<u>\$ 10,496,417</u>
Other Fund Balances included in the Statement of Revenues, Expenditures and Changes in Fund Balances:				
			Deferred Maintenance Fund	2,688,095
Total reported General Fund balance on the Statement of Revenues, Expenditures and Changes in Fund Balances:			<u>\$ 122,138,849</u>	

PLACENTIA-YORBA LINDA UNIFIED SCHOOL DISTRICT

*Budgetary Comparison Schedule – Special Education Pass-Through Fund
For the Fiscal Year Ended June 30, 2025*

	Budgeted Amounts		Actual (Budgetary Basis)	Variance with Final Budget - Pos (Neg)
	Original	Final		
Revenues				
Federal	\$ 1,323,457	\$ 1,367,374	\$ 21,898	\$ (1,345,476)
Other State	5,281,393	5,281,393	5,064,834	(216,559)
Other Local	-	-	72,721	72,721
Total Revenues	<u>6,604,850</u>	<u>6,648,767</u>	<u>5,159,453</u>	<u>(1,489,314)</u>
Expenditures				
Current:				
Other Outgo	<u>6,604,850</u>	<u>6,648,767</u>	<u>5,086,732</u>	<u>1,562,035</u>
Total Expenditures	<u>6,604,850</u>	<u>6,648,767</u>	<u>5,086,732</u>	<u>1,562,035</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	-	-	72,721	72,721
Fund Balance, July 1, 2024	<u>(2,411)</u>	<u>(2,411)</u>	<u>(2,411)</u>	<u>-</u>
Fund Balance, June 30, 2025	<u>\$ (2,411)</u>	<u>\$ (2,411)</u>	<u>\$ 70,310</u>	<u>\$ 72,721</u>

PLACENTIA-YORBA LINDA UNIFIED SCHOOL DISTRICT
Schedule of Proportionate Share of the Net Pension Liability-CalSTRS
For the Fiscal Year Ended June 30, 2025

<i>Last Ten Fiscal Years</i>					
Employer's Fiscal Year	2024-25	2023-24	2022-23	2021-22	2020-21
Measurement Period	2023-24	2022-23	2021-22	2020-21	2019-20
District's proportion of the net pension liability	0.2263%	0.2293%	0.2304%	0.2257%	0.2194%
District's proportionate share of the net pension liability	\$ 151,982,166	\$ 174,631,475	\$ 160,124,801	\$ 102,719,262	\$ 212,615,469
State's proportionate share of the net pension liability associated with the District	69,729,941	83,670,850	80,189,874	51,684,348	109,603,299
Totals	\$ 221,712,107	\$ 258,302,325	\$ 240,314,675	\$ 154,403,610	\$ 322,218,768
District's covered-employee payroll	\$ 150,601,534	\$ 156,072,186	\$ 131,939,603	\$ 126,475,306	\$ 119,931,018
District's proportionate share of the net pension liability as a percentage of its covered-employee payroll	100.92%	99.12%	121.36%	81.22%	177.28%
Plan fiduciary net position as a percentage of the total pension liability	84%	81%	81%	87%	72%
Employer's Fiscal Year	2019-20	2018-19	2017-18	2016-17	2015-16
Measurement Period	2018-19	2017-18	2016-17	2015-16	2014-15
District's proportion of the net pension liability	0.2218%	0.2177%	0.2159%	0.2238%	0.2286%
District's proportionate share of the net pension liability	\$ 200,363,428	\$ 200,046,216	\$ 199,688,571	\$ 180,999,068	\$ 153,893,770
State's proportionate share of the net pension liability associated with the District	109,311,626	114,535,815	118,134,071	103,039,541	81,392,840
Totals	\$ 309,675,054	\$ 314,582,031	\$ 317,822,642	\$ 284,038,609	\$ 235,286,610
District's covered-employee payroll	\$ 119,341,271	\$ 115,523,714	\$ 113,215,143	\$ 110,127,456	\$ 103,744,538
District's proportionate share of the net pension liability as a percentage of its covered-employee payroll	167.89%	173.16%	176.38%	164.35%	148.34%
Plan fiduciary net position as a percentage of the total pension liability	73%	71%	69%	70%	74%

PLACENTIA-YORBA LINDA UNIFIED SCHOOL DISTRICT
Schedule of Proportionate Share of the Net Pension Liability-CalPERS
For the Fiscal Year Ended June 30, 2025

Last Ten Fiscal Years

Employer's Fiscal Year Measurement Period	2024-25	2023-24	2022-23	2021-22	2020-21
	2023-24	2022-23	2021-22	2020-21	2019-20
District's proportion of the net pension liability	0.2560%	0.2630%	0.2612%	0.2627%	0.2630%
District's proportionate share of the net pension liability	\$ 91,492,820	\$ 95,201,977	\$ 89,872,771	\$ 53,422,488	\$ 80,684,126
District's covered-employee payroll	\$ 50,762,238	\$ 44,325,203	\$ 41,868,839	\$ 38,198,700	\$ 37,712,104
District's proportionate share of the net pension liability as a percentage of its covered-employee payroll	180.24%	193.95%	214.65%	133.24%	213.95%
Plan fiduciary net position as a percentage of the total pension liability	72%	70%	70%	81%	70%

Employer's Fiscal Year Measurement Period	2019-20	2018-19	2017-18	2016-17	2015-16
	2018-19	2017-18	2016-17	2015-16	2014-15
District's proportion of the net pension liability	0.2743%	0.2704%	0.2704%	0.2856%	0.2860%
District's proportionate share of the net pension liability	\$ 79,950,853	\$ 72,102,326	\$ 65,089,468	\$ 56,402,116	\$ 42,157,828
District's covered-employee payroll	\$ 37,364,245	\$ 35,246,855	\$ 34,333,828	\$ 36,185,726	\$ 31,445,077
District's proportionate share of the net pension liability as a percentage of its covered-employee payroll	213.98%	204.56%	189.58%	155.87%	134.07%
Plan fiduciary net position as a percentage of the total pension liability	70%	71%	72%	74%	79%

PLACENTIA-YORBA LINDA UNIFIED SCHOOL DISTRICT
Schedule of Pension Contributions-CalSTRS
For the Fiscal Year Ended June 30, 2025

Employer's Fiscal Year	Last Ten Fiscal Years				
	2024-25	2023-24	2022-23	2021-22	2020-21
Contractually required contribution	\$ 29,380,024	\$ 28,764,893	\$ 29,809,788	\$ 22,324,181	\$ 20,425,762
Contributions in relation to the contractually required contribution	29,380,024	28,764,893	29,809,788	22,324,181	20,425,762
Contribution deficiency (excess):	\$ -	\$ -	\$ -	\$ -	\$ -
District's covered-employee payroll	\$ 153,822,118	\$ 150,601,534	\$ 156,072,186	\$ 131,939,603	\$ 126,475,306
Contributions as a percentage of covered-employee payroll	19.10%	19.10%	19.10%	16.92%	16.15%
Employer's Fiscal Year	2019-20	2018-19	2017-18	2016-17	2015-16
Contractually required contribution	\$ 20,508,204	\$ 19,428,759	\$ 16,670,072	\$ 14,242,465	\$ 11,816,676
Contributions in relation to the contractually required contribution	20,508,204	19,428,759	16,670,072	14,242,465	11,816,676
Contribution deficiency (excess):	\$ -	\$ -	\$ -	\$ -	\$ -
District's covered-employee payroll	\$ 119,931,018	\$ 119,341,271	\$ 115,523,714	\$ 113,215,143	\$ 110,127,456
Contributions as a percentage of covered-employee payroll	17.10%	16.28%	14.43%	12.58%	10.73%

PLACENTIA-YORBA LINDA UNIFIED SCHOOL DISTRICT
Schedule of Pension Contributions-CalPERS
For the Fiscal Year Ended June 30, 2025

Last Ten Fiscal Years

Employer's Fiscal Year	2024-25	2023-24	2022-23	2021-22	2020-21
Contractually required contribution	\$ 14,888,169	\$ 13,543,365	\$ 11,245,304	\$ 9,592,151	\$ 7,907,131
Contributions in relation to the contractually required contribution	<u>14,888,169</u>	<u>13,543,365</u>	<u>11,245,304</u>	<u>9,592,151</u>	<u>7,907,131</u>
Contribution deficiency (excess):	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
District's covered-employee payroll	\$ 55,039,442	\$ 50,762,238	\$ 44,325,203	\$ 41,868,839	\$ 38,198,700
Contributions as a percentage of covered-employee payroll	<u>27.050%</u>	<u>26.680%</u>	<u>25.370%</u>	<u>22.910%</u>	<u>20.700%</u>
Employer's Fiscal Year	2019-20	2018-19	2017-18	2016-17	2015-16
Contractually required contribution	\$ 7,437,204	\$ 6,748,730	\$ 5,474,189	\$ 4,768,282	\$ 4,286,923
Contributions in relation to the contractually required contribution	<u>7,437,204</u>	<u>6,748,730</u>	<u>5,474,189</u>	<u>4,768,282</u>	<u>4,286,923</u>
Contribution deficiency (excess):	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
District's covered-employee payroll	\$ 37,712,104	\$ 37,364,245	\$ 35,246,855	\$ 34,333,828	\$ 36,185,726
Contributions as a percentage of covered-employee payroll	<u>19.721%</u>	<u>18.062%</u>	<u>15.531%</u>	<u>13.888%</u>	<u>11.847%</u>

PLACENTIA-YORBA LINDA UNIFIED SCHOOL DISTRICT

*Schedule of Changes in the District's Total OPEB Liability and Related Ratios
For the Fiscal Year Ended June 30, 2025*

*Last Ten Fiscal Years**

Employer's Fiscal Year Measurement Period	2024-25	2023-24	2022-23	2021-22
	2024-25	2023-24	2022-23	2021-22
Total OPEB liability				
Service cost	\$ 3,120,856	\$ 3,183,644	\$ 2,818,653	\$ 3,437,301
Interest	2,291,360	2,044,208	1,753,893	1,130,200
Differences between expected and actual experience	929,723	-	3,995,644	-
Changes in assumptions	(5,247,312)	(1,234,144)	(687,530)	(5,409,161)
Benefit payments	(1,813,423)	(1,513,942)	(1,690,964)	(1,565,278)
Net change in total OPEB liability	(718,796)	2,479,766	6,189,696	(2,406,938)
Total OPEB liability - beginning	57,650,606	55,170,840	48,981,144	51,388,082
Total OPEB liability - ending	\$ 56,931,810	\$ 57,650,606	\$ 55,170,840	\$ 48,981,144
Covered payroll	\$ 199,399,026	\$ 194,062,313	\$ 188,868,431	\$ 183,813,558
Total OPEB liability as a percentage of covered payroll	28.6%	29.7%	29.2%	26.6%

Employer's Fiscal Year Measurement Period	2020-21	2019-20	2018-19	2017-18
	2020-21	2019-20	2018-19	2017-18
Total OPEB liability				
Service cost	\$ 2,772,965	\$ 2,692,199	\$ 3,121,480	\$ 2,627,171
Interest	1,179,156	1,337,194	1,589,908	1,598,554
Differences between expected and actual experience	(2,242,303)	2,798,459	(1,373,011)	-
Changes in assumptions	(1,410,580)	(830,760)	1,765,510	-
Benefit payments	(2,245,347)	(2,016,892)	(2,067,660)	(4,097,411)
Net change in total OPEB liability	(1,946,109)	3,980,200	3,036,227	128,314
Total OPEB liability - beginning	53,334,191	49,353,991	46,317,764	46,189,450
Total OPEB liability - ending	\$ 51,388,082	\$ 53,334,191	\$ 49,353,991	\$ 46,317,764
Covered payroll	\$ 178,893,974	\$ 174,106,057	N/A	N/A
Total OPEB liability as a percentage of covered payroll	28.7%	30.6%	54.8%	47.5%

** This schedule is required to show information for ten years; however, until a full ten year trend is compiled, information is presented for those years for which information is available.*

PLACENTIA-YORBA LINDA UNIFIED SCHOOL DISTRICT

*Schedule of the District's Proportionate Share of the Net OPEB Liability – MPP Program
For the Fiscal Year Ended June 30, 2025*

*Last Ten Fiscal Years**

Employer's Fiscal Year Measurement Period	2024-25 2023-24	2023-24 2022-23	2022-23 2021-22	2021-22 2020-21
District's proportion of net OPEB liability	0.3301%	0.3392%	0.3458%	0.3393%
District's proportionate share of net OPEB liability	\$ 879,903	\$ 1,029,116	\$ 1,139,255	\$ 1,353,301
Covered payroll	N/A	N/A	N/A	N/A
District's net OPEB liability as a percentage of covered payroll	N/A	N/A	N/A	N/A
Plan fiduciary net position as a percentage of the total OPEB liability	(1.02%)	(0.96%)	(0.94%)	(0.80%)
Employer's Fiscal Year Measurement Period	2020-21 2019-20	2019-20 2018-19	2018-19 2017-18	2017-18 2016-17
District's proportion of net OPEB liability	0.3325%	0.3429%	0.3907%	0.3909%
District's proportionate share of net OPEB liability	\$ 1,409,068	\$ 1,276,872	\$ 1,495,401	\$ 1,644,625
Covered payroll	N/A	N/A	N/A	N/A
District's net OPEB liability as a percentage of covered payroll	N/A	N/A	N/A	N/A
Plan fiduciary net position as a percentage of the total OPEB liability	(0.71%)	(0.81%)	0.40%	0.01%

** This schedule is required to show information for ten years; however, until a full ten year trend is compiled, information is presented for those years for which information is available.*

PLACENTIA-YORBA LINDA UNIFIED SCHOOL DISTRICT

*Notes to the Required Supplementary Information
For the Fiscal Year Ended June 30, 2025*

NOTE 1 – PURPOSE OF SCHEDULES

Budgetary Comparison Schedule

The District employs budget control by object codes and by individual appropriation accounts. Budgets are prepared on the modified accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America as prescribed by the *Governmental Accounting Standards Board* and provisions of the *California Education Code*. The governing board is required to hold a public hearing and adopt an operating budget no later than July 1 of each year. The adopted budget is subject to amendment throughout the year to give consideration to unanticipated revenue and expenditures primarily resulting from events unknown at the time of budget adoptions with the legal restriction that expenditures cannot exceed appropriations by major object account.

The amounts reported as the original budgeted amounts in the budgetary statements reflect the amounts when the original appropriations were adopted. The amounts reported as the final budgeted amounts in the budgetary statements reflect the amounts after all budget amendments have been accounted for.

This schedule presents information for the original and final budgets and actual results of operations, as well as the variances from the final budget to actual results of operations.

Schedule of the District's Proportionate Share of the Net Pension Liability

This schedule presents information on the District's proportionate share of the net pension liability (NPL), the plans' fiduciary net position and, when applicable, the State's proportionate share of the NPL associated with the District.

Change in benefit terms – There were no changes in benefit terms since the previous valuations for both CalSTRS and CalPERS.

Change of assumptions - There were no changes in economic assumptions since the previous valuations for either CalSTRS or CalPERS.

Schedule of District Contributions

This schedule presents information on the District's required contribution, the amounts actually contributed, and any excess or deficiency related to the required contribution.

Schedule of Changes in the District's Total OPEB Liability and Related Ratios

This schedule presents information on the District's changes in the total OPEB liability, including beginning and ending balances, and the total OPEB liability. In the future, as data becomes available, ten years of information will be presented.

Change in benefit terms – There were no changes in benefit terms since the previous valuation.

Change of assumptions – Liability changes resulting from changes in economic and demographic assumptions are deferred based on the average working life. The discount rate was changed from 3.93 percent to 5.20 percent since the previous valuation.

PLACENTIA-YORBA LINDA UNIFIED SCHOOL DISTRICT

*Notes to the Required Supplementary Information
For the Fiscal Year Ended June 30, 2025*

NOTE 1 – PURPOSE OF SCHEDULES (continued)

Schedule of the District’s Proportionate Share of the Net OPEB Liability – MPP Program

This schedule presents information on the District’s proportionate share of the net OPEB liability – MPP Program and the plans’ fiduciary net position. In the future, as data becomes available, ten years of information will be presented. As of June 30, 2012, active members are no longer eligible for future enrollment in the MPP program; therefore, the covered payroll disclosure is not applicable.

Change in benefit terms – There were no changes in benefit terms since the previous valuation.

Change of assumptions – The discount rate was changed from 3.65 percent to 3.93 percent since the previous valuation.

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Supplementary Information

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PLACENTIA-YORBA LINDA UNIFIED SCHOOL DISTRICT
Schedule of Average Daily Attendance
For the Fiscal Year Ended June 30, 2025

PLACENTIA-YORBA LINDA UNIFIED SCHOOL DISTRICT		
	Second Period Report	Annual Report
Regular ADA & Extended Year:		
Grades TK-3	6,079.69	6,090.81
Grades 4-6	4,547.96	4,548.66
Grades 7-8	2,765.33	2,763.22
Grades 9-12	7,361.77	7,324.50
Total Regular ADA	20,754.75	20,727.19
Special Education, Nonpublic, Nonsectarian Schools:		
Grades 4-6	4.13	4.28
Grades 7-8	4.91	4.78
Grades 9-12	7.67	7.49
Total Special Education, Nonpublic, Nonsectarian Schools ADA	16.71	16.55
Total ADA	20,771.46	20,743.74

ORANGE COUNTY SCHOOL OF COMPUTER SCIENCE		
	Second Period Report	Annual Report
Regular & Extended Year ADA:		
Grades 4-6	131.25	130.37
Grades 7-8	570.87	571.54
Total ADA	702.12	701.91
Total Classroom Based ADA	702.12	701.91

PLACENTIA-YORBA LINDA UNIFIED SCHOOL DISTRICT

Schedule of Instructional Time

For the Fiscal Year Ended June 30, 2025

PLACENTIA-YORBA LINDA UNIFIED SCHOOL DISTRICT				
Grade Level	Instructional Minute Requirement	Instructional Minutes Offered	Instructional Days Offered	Status
Kindergarten	36,000	54,875	180	Complied
Grade 1	50,400	54,875	180	Complied
Grade 2	50,400	54,875	180	Complied
Grade 3	50,400	54,875	180	Complied
Grade 4	54,000	54,875	180	Complied
Grade 5	54,000	54,875	180	Complied
Grade 6	54,000	54,945	180	Complied
Grade 7	54,000	61,280	180	Complied
Grade 8	54,000	61,280	180	Complied
Grade 9	64,800	64,800	180	Complied
Grade 10	64,800	64,800	180	Complied
Grade 11	64,800	64,800	180	Complied
Grade 12	64,800	64,800	180	Complied

ORANGE COUNTY SCHOOL OF COMPUTER SCIENCE				
Grade Level	Instructional Minute Requirement	Instructional Minutes Offered	Instructional Days Offered	Status
Grade 6	54,000	61,765	180	Complied
Grade 7	54,000	61,765	180	Complied
Grade 8	54,000	61,765	180	Complied

PLACENTIA-YORBA LINDA UNIFIED SCHOOL DISTRICT
Schedule of Financial Trends and Analysis
For the Fiscal Year Ended June 30, 2025

General Fund	(Budget)			
	2026 ²	2025 ³	2024	2023
Revenues and other financing sources	\$ 356,204,496	\$ 385,213,565	\$ 388,973,335	\$ 399,318,288
Expenditures and other financing uses	398,933,800	409,937,670	384,281,331	352,170,375
Change in fund balance (deficit)	(42,729,304)	(24,724,105)	4,692,004	47,147,913
Ending fund balance	\$ 76,721,450	\$ 119,450,754	\$ 144,174,859	\$ 139,482,855
Available reserves ¹	\$ 19,210,253	\$ 20,462,740	\$ 19,214,067	\$ 17,753,811
Available reserves as a percentage of total outgo	4.8%	5.0%	5.0%	5.0%
Total long-term debt	\$ 666,741,084	\$ 682,318,340	\$ 717,972,420	\$ 675,190,974
Average daily attendance at P-2	20,588	20,771	21,543	21,540

The General Fund balance has decreased by \$20.0 million over the past two years. The fiscal year 2025-26 adopted budget projects a decrease of \$42.7 million. For a district of this size, the state recommends available reserves of at least 3% of total general fund expenditures, transfers out, and other uses (total outgo).

The District has incurred an operating deficit in one of the past three years and anticipates incurring an operating deficit during the 2025-26 fiscal year. Long-term debt has increased by \$7.1 million over the past two years.

ADA has decreased by 769 since the 2022-23 FY mostly due to the conversion of Bernardo Yorba Middle School to a charter school. Budgeted ADA for 2025-26 projects a decrease of 183 ADA.

¹ Available reserves consist of all unassigned fund balances in the General Fund.

² Revised budget from September, 2025.

³ The actual amounts reported in this schedule are for the General Fund only, and do not agree with the amounts reported on the Statement of Revenues, Expenditures, and Changes in Fund Balances because the amounts on that schedule include the financial activity of the Deferred Maintenance Fund in accordance with the fund type definitions promulgated by GASB Statement No. 54.

PLACENTIA-YORBA LINDA UNIFIED SCHOOL DISTRICT

*Reconciliation of Annual Financial and Budget Report with Audited Financial Statements
For the Fiscal Year Ended June 30, 2025*

*There were no differences between the Annual Financial and Budget Report and the
Audited Financial Statements in any funds.*

PLACENTIA-YORBA LINDA UNIFIED SCHOOL DISTRICT
Schedule of Charter Schools
For the Fiscal Year Ended June 30, 2025

Charter School		Inclusion in Financial Statements
Name	Number	
Orange County School of Computer Science	2148	Included

PLACENTIA-YORBA LINDA UNIFIED SCHOOL DISTRICT
Schedule of Expenditures of Federal Awards
For the Fiscal Year Ended June 30, 2025

Federal Grantor/Pass-Through Grantor/Program or Cluster Title	Federal Assistance Listing Number	Pass-Through Entity Identifying Number	Sub-total Expenditures	Federal Expenditures
Federal Programs:				
U.S. Department of Agriculture:				
Passed through California Dept. of Education (CDE):				
School Breakfast Program - Basic	10.553	13525	\$ 472,342	
School Breakfast Program - Especially Needy	10.553	13526	937,598	
National School Lunch Program	10.555	13523	4,678,656	
USDA Donated Foods	10.555	N/A	872,850	
Summer Food Service Program Operations	10.559	13004	41,606	
Local Food for Schools	10.555	15708	18,815	
Total Child Nutrition Cluster				\$ 7,021,867
Passed through Department of Social Services:				
Child and Adult Care Food Program	10.558	13393	413,359	
Cash in Lieu of Commodities	10.558	N/A	27,993	
Total Child and Adult Care Food Program Cluster				441,352
Total U.S. Department of Agriculture				7,463,219
U.S. Department of Education:				
Every Student Succeeds Act (ESSA):				
Title I Grants to Local Educational Agencies:				
Title I, Part A, Basic Grants, Low-Income and Neglected	84.010	14329		3,166,278
Title II, Part A, Supporting Effective Instruction	84.367	14341		365,397
Title III, Limited English Proficiency	84.365	14346		733,493
Title IV, Part A, Student Support and Academic Enrichment Grants	84.424	15396		304,726
Title IX, Part A, McKinney-Vento Homeless Assistance Grants	84.196	14332		129,060
Early Intervention Grants	84.181	23761		62,932
Carl D. Perkins Career and Technical Education: Adult, Sec. 132	84.048	14894		163,647
COVID-19 Education Stabilization Fund:				
Elementary and Secondary School Emergency Relief III (ESSER III) Fund	84.425U	15559	2,090,728	
American Rescue Plan - Homeless Children and Youth II (ARP HCY II)	84.425U	15566	34,168	
Subtotal Education Stabilization Fund				2,124,896
Individuals with Disabilities Education Act (IDEA):				
Basic Local Assistance Entitlement, Part B, Section 611	84.027	13379	5,059,500	
IDEA Local Assistance, Part B, Sec 611, Private School ISPs	84.027	10115	150,857	
IDEA Preschool Grants, Part B, Section 619 (Age 3-4-5)	84.173	13430	140,449	
IDEA Mental Health Allocation Plan, Part B, Sec 611	84.027A	15197	272,569	
IDEA Preschool Staff Development, Part B, Sec 619	84.173A	13431	1,363	
Alternate Dispute Resolution, Part B, Sec 611	84.027A	13007	15,928	
Total Special Education (IDEA) Cluster				5,640,666
Total U.S. Department of Education				12,691,095
U.S. Department of Health & Human Services:				
Passed through California Dept. of Education (CDE):				
Child Care and Development Fund Cluster				
COVID-19: ARP California State Preschool Program One-time Stipend	93.575	15640	28,986	
Early Education: Federal Child Care, Center-based	93.596	13609	320,711	
Subtotal Child Care and Development Fund Cluster				349,697
Total U.S. Department of Health & Human Services				349,697
Total Expenditures of Federal Awards				\$ 20,504,011

Of the Federal expenditures presented in the schedule, the District provided Federal awards to subrecipients as follows:

Program	Assistance Listing Number	Amount Provided to Subrecipients
IDEA Preschool Grants, Part B, Section 619 (Age 3-4-5)	84.173	21,898
Total		\$ 21,898

PLACENTIA-YORBA LINDA UNIFIED SCHOOL DISTRICT

Note to the Supplementary Information

June 30, 2025

NOTE 1 – PURPOSE OF SCHEDULES

Schedule of Average Daily Attendance (ADA)

Average daily attendance (ADA) is a measurement of the number of pupils attending classes of the District. The purpose of attendance accounting from a fiscal standpoint is to provide the basis on which apportionments of State funds are made to school districts. This schedule provides information regarding the attendance of students at various grade levels and in different programs.

Schedule of Instructional Time

This schedule presents information on the number of instructional days offered by the District and whether the District complied with Article 8 (commencing with Section 46200) of Chapter 2 Part 26 of the *Education Code*.

Schedule of Financial Trends and Analysis

This schedule discloses the District’s financial trends by displaying past years’ data along with current year budget information. These financial trend disclosures are used to evaluate the District’s ability to continue as a going concern for a reasonable period of time.

Reconciliation of Annual Financial and Budget Report with Audited Financial Statements

This schedule provides the information necessary to reconcile the fund balance of all funds reported on the Unaudited Actual financial report to the audited financial statements.

Schedule of Expenditures of Federal Awards

The schedule of expenditures of Federal awards includes the Federal grant activity of the District and is presented on the modified accrual basis of accounting. The information in this schedule is presented in accordance with the requirements of the Title 2 U.S. Code of Federal Regulations (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of the financial statements. The District did not elect to use the ten percent de minimis indirect cost rate.

The following schedule provides a reconciliation between revenues reported on the Statement of Revenues, Expenditures, and Changes in Fund Balance and the related expenditures reported on the Schedule of Expenditures of Federal Awards.

	Federal Assistance Listing Number	Amount
Total Federal Revenues from the Statement of Revenues, Expenditures, and Changes in Fund Balances		\$ 22,210,847
Differences between Federal Revenues and Expenditures:		
Qualified School Construction Bonds - Interest Subsidy	Not applicable	(1,736,202)
COVID-19: ARP California State Preschool Program One-time Stipend	93.575	28,986
Early Education: Federal Child Care, Center-based	93.596	380
Total Schedule of Expenditures of Federal Awards		<u>\$ 20,504,011</u>

Other Information

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PLACENTIA-YORBA LINDA UNIFIED SCHOOL DISTRICT
Local Educational Agency Organization Structure
June 30, 2025

The Placentia-Yorba Linda Unified School District was established in 1989. The District's 35 sites include twenty-one elementary schools, five middle schools, four comprehensive high schools, one special education school, one continuation high school, a TK-12 home school, a K-12 online school, and a charter school. There were no boundary changes during the year.

GOVERNING BOARD		
Member	Office	Term Expires
Marilyn Anderson	President	2028
Carrie Buck	Vice President	2026
Todd Frazier	Clerk	2026
Tricia Quintero	Trustee	2028
Leandra Blades	Trustee	2028

DISTRICT ADMINISTRATORS

Dr. Kym LeBlanc-Esparza, Ed.D.,
Superintendent

Vacant
Deputy Superintendent, Human Resources

Vacant
Assistant Superintendent, Educational Services

Vacant,
Assistant Superintendent, Administrative Services

Renee Gray,
Assistant Superintendent, Student Support Services

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Other Independent Auditors' Reports

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**INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL
REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN
AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE
WITH *GOVERNMENT AUDITING STANDARDS***

Governing Board
Placentia-Yorba Linda Unified School District
Placentia, California

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Placentia-Yorba Linda Unified School District as of and for the year ended June 30, 2025, and the related notes to the financial statements, which collectively comprise the District's basic financial statements, and have issued our report thereon dated December 1, 2025.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the District's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

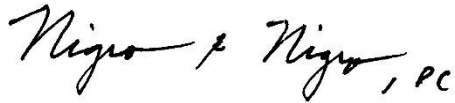
Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the District's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

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Murrieta, California
December 1, 2025



**INDEPENDENT AUDITORS' REPORT ON COMPLIANCE FOR
EACH MAJOR FEDERAL PROGRAM AND REPORT ON INTERNAL CONTROL
OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE**

Governing Board
Placentia-Yorba Linda Unified School District
Placentia, California

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited the Placentia-Yorba Linda Unified School District's compliance with the types of compliance requirements identified as subject to audit in the OMB *Compliance Supplement* that could have a direct and material effect on each of the Placentia-Yorba Linda Unified School District's major federal programs for the year ended June 30, 2025. The Placentia-Yorba Linda Unified School District's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, the Placentia-Yorba Linda Unified School District complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2025.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America, the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the Placentia-Yorba Linda Unified School District and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the Placentia-Yorba Linda Unified School District's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to the Placentia-Yorba Linda Unified School District's federal programs.

Auditors' Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the Placentia-Yorba Linda Unified School District's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, Government Auditing Standards, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the Placentia-Yorba Linda Unified School District's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with generally accepted auditing standards, Government Auditing Standards, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the Placentia-Yorba Linda Unified School District's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the Placentia-Yorba Linda Unified School District's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the Placentia-Yorba Linda Unified School District's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

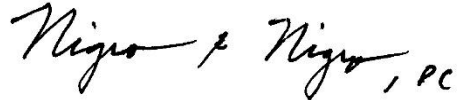
Report on Internal Control Over Compliance

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

A handwritten signature in black ink that reads "Nigro & Nigro, PC". The signature is written in a cursive, flowing style.

Murrieta, California
December 1, 2025

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**INDEPENDENT AUDITORS' REPORT ON STATE COMPLIANCE
AND ON INTERNAL CONTROL OVER COMPLIANCE**

Board of Trustees
Placentia-Yorba Linda Unified School District
Placentia, California

Report on Compliance

Opinion

We have audited the Placentia-Yorba Linda Unified School District's (District) compliance with the requirements specified in the *2024-25 Guide for Annual Audits of K-12 Local Education Agencies and State Compliance Reporting* applicable to the District's state program requirements identified below for the year ended June 30, 2025.

In our opinion, Placentia-Yorba Linda Unified School District complied in all material aspects, with the laws and regulations of the state programs noted in the table below for the year ended June 30, 2025.

Basis for Opinion

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS), the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, and the *2024-25 Guide for Annual Audits of K-12 Local Education Agencies and State Compliance Reporting*. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the District and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion. Our audit does not provide a legal determination of the District's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above, and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to the Placentia-Yorba Linda Unified School District's state programs.

Auditors' Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the District's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the *2024-25 Guide for Annual Audits of K-12 Local Education Agencies and State Compliance Reporting* will always detect a material noncompliance when it exists. The risk of not detecting a material noncompliance resulting from fraud is higher than that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the District's compliance with the requirements of the state programs as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the *2024-25 Guide for Annual Audits of K-12 Local Education Agencies and State Compliance Reporting*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit;
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the District's compliance with the compliance requirements referred to above and performing such other procedures as we consider necessary in the circumstances;
- Obtain an understanding of the District's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the *2024-25 Guide for Annual Audits of K-12 Local Education Agencies and State Compliance Reporting*, but not for the purpose of expressing an opinion on the effectiveness of the District's internal controls over compliance. Accordingly, we express no such opinion; and
- Select and test transactions and records to determine the District's compliance with the state laws and regulations applicable to the following items:

Description	Procedures Performed
Local Education Agencies Other Than Charter Schools:	
Attendance	Yes
Teacher Certification and Misassignments	Yes
Independent Study	Yes
Continuation Education	Yes
Instructional Time	Yes
Instructional Materials	Yes
Ratio of Administrative Employees to Teachers	Yes
Classroom Teacher Salaries	Yes
Early Retirement Incentive	Not Applicable
Gann Limit Calculation	Yes
School Accountability Report Card	Yes
Juvenile Court Schools	Not Applicable
Middle or Early College High Schools	Not Applicable
K-3 Grade Span Adjustment	Yes
Apprenticeship: Related and Supplemental Instruction	Not Applicable
Comprehensive School Safety Plan	Yes
District of Choice	Not Applicable
Home to School Transportation Reimbursement	Yes

Description	Procedures Performed
School Districts, County Offices of Education, and Charter Schools:	
Proposition 28 Arts and Music in Schools	Yes
After/Before School Education and Safety Program	Yes
Proper Expenditure of Education Protection Account Funds	Yes
Unduplicated Local Control Funding Formula Pupil Counts	Yes
Local Control and Accountability Plan	Yes
Independent Study – Course Based	Not Applicable
Immunizations	Yes
Educator Effectiveness	Yes
Expanded Learning Opportunities Grant (ELO-G)	Yes
Career Technical Education Incentive Grant	Yes
Expanded Learning Opportunities Program	Yes
Transitional Kindergarten	Yes
Kindergarten Continuance	Yes
Charter Schools:	
Attendance	Yes
Mode of Instruction	Yes
Nonclassroom-Based Instruction/Independent Study	Not Applicable
Determination of Funding for Nonclassroom-Based Instruction	Not Applicable
Annual Instructional Minutes – Classroom-Based	Yes
Charter School Facility Grant Program	Not Applicable

Areas marked as “Not Applicable” were not operated by the District.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identify in the audit.

Other Matters

The results of our auditing procedures disclosed instances of noncompliance, which are described in the accompanying schedule of findings and questioned costs as Findings 2025-001 and 2025-002. Our opinion on each state program is not modified with respect to these matters.

Government Auditing Standards requires the auditor to perform limited procedures on the District’s response to the noncompliance findings identified in our audit and described in the accompanying schedule of findings and questioned costs. The District’s response was not subjected to the auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

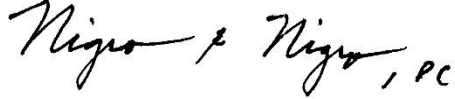
Report on Internal Control over Compliance

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that a material noncompliance with a compliance requirement will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention from those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor’s Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit, we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the *2024-25 Guide for Annual Audits of K-12 Local Education Agencies and State Compliance Reporting*. Accordingly, this report is not suitable for any other purpose.

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Murrieta, California
December 1, 2025

Schedule of Findings and Questioned Costs

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PLACENTIA-YORBA LINDA UNIFIED SCHOOL DISTRICT

Summary of Auditors' Results

For the Fiscal Year Ended June 30, 2025

Financial Statements

Type of auditors' report issued	<u>Unmodified</u>
Internal control over financial reporting:	
Material weakness(es) identified?	<u>No</u>
Significant deficiency(s) identified not considered to be material weaknesses?	<u>None reported</u>
Noncompliance material to financial statements noted?	<u>No</u>

Federal Awards

Internal control over major programs:	
Material weakness(es) identified?	<u>No</u>
Significant deficiency(s) identified not considered to be material weaknesses?	<u>None reported</u>
Type of auditors' report issued on compliance for major programs:	<u>Unmodified</u>
Any audit findings disclosed that are required to be reported in accordance with Uniform Guidance Sec. 200.516 (a)?	<u>No</u>

Identification of major programs:

<u>Assistance Listing</u>	<u>Name of Federal Program or Cluster</u>
<u>Numbers</u>	
<u>10.553, 10.555, 10.559</u>	<u>Child Nutrition Cluster</u>

Dollar threshold used to distinguish between Type A and Type B programs:	<u>\$ 750,000</u>
Auditee qualified as low-risk auditee?	<u>Yes</u>

State Awards

Type of auditors' report issued on compliance for state programs:	<u>Unmodified</u>
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PLACENTIA-YORBA LINDA UNIFIED SCHOOL DISTRICT

Financial Statement Findings

For the Fiscal Year Ended June 30, 2025

This section identifies the significant deficiencies, material weaknesses, and instances of noncompliance related to the financial statements that are required to be reported in accordance with *Government Auditing Standards*. Pursuant to Assembly Bill (AB) 3627, all audit findings must be identified as one or more of the following categories:

<u>Five Digit Code</u>	<u>AB 3627 Finding Types</u>
10000	Attendance
20000	Inventory of Equipment
30000	Internal Control
40000	State Compliance
42000	Charter School Facilities Programs
43000	Apprenticeship: Related and Supplemental Instruction
50000	Federal Compliance
60000	Miscellaneous
61000	Classroom Teacher Salaries
62000	Local Control Accountability Plan
70000	Instructional Materials
71000	Teacher Misassignments
72000	School Accountability Report Card

There were no financial statement findings in 2024-25.

PLACENTIA-YORBA LINDA UNIFIED SCHOOL DISTRICT
Federal Award Findings and Questioned Costs
For the Fiscal Year Ended June 30, 2025

This section identifies the audit findings required to be reported by the Uniform Guidance, Section 200.516 (e.g., significant deficiencies, material weaknesses, and instances of noncompliance, including questioned costs).

There were no federal award findings or questioned costs in 2024-25.

PLACENTIA-YORBA LINDA UNIFIED SCHOOL DISTRICT

State Award Findings and Questioned Costs For the Fiscal Year Ended June 30, 2025

This section identifies the audit findings pertaining to noncompliance with state program rules and regulations.

Finding 2025-001: School Accountability Report Card (72000)

Repeat Finding? No

Criteria: In accordance with Education Code §33126, each school is to provide an accountability report card to include safety, cleanliness, and adequacy of school facilities, to include any needed maintenance to ensure good repair. The condition reported should be supported by the school's Facilities Inspection Tool (FIT), School Facilities Condition Evaluation as required by Ed Code §17002. In addition, according to Education Code §35256, the governing board must publish the School Accountability Report Card (SARC) for each school by February 1 of each year.

Condition: It was noted that the School Facility Repair Status on the SARC for Tynes Elementary did not match the FIT form. The Tynes SARC indicated a "Good" rating while the FIT form reported "Fair" in one category (safety).

Cause: The discrepancy was overlooked by district staff.

Effect: There is no financial penalty associated with noncompliance.

Recommendation: We recommend that information reported on the SARC be reviewed before being published to ensure it accurately represents the findings from the FIT form.

Views of Responsible Officials: The District acknowledges that the oversight of the reporting of one of the fifteen categories and will ensure that proper review is done for all categories prior to the publication of the SARC.

Finding 2025-002: Comprehensive School Safety Plan (40000)

Repeat Finding? No

Criteria: California Education Code Section 32286 states that each school shall adopt its comprehensive school safety plan by March 1, 2000, and shall review and update its plan by March 1 every year thereafter.

Condition: It was noted that out of the eleven sites where we reviewed plans there was one site out of compliance.

Cause: The comprehensive safety plan was reviewed and updated after the March 1 deadline at Topaz Elementary.

Effect: There is no financial penalty associated with noncompliance.

Recommendation: We recommend that the District develop procedures that comprehensive school safety plans be reviewed and updated before March 1 at all school sites.

Views of Responsible Officials: Following the identified finding that Topaz updated their Comprehensive School Safety Plan after the March 1st deadline outlined in California Education Code, we have implemented the following corrective actions to ensure timely submission and compliance moving forward.

1. Annual Timeline and Reminders

- At the beginning of each school year, the District provides principals with a timeline of key events, due dates, and required actions related to the Comprehensive School Safety Plan.

PLACENTIA-YORBA LINDA UNIFIED SCHOOL DISTRICT
State Award Findings and Questioned Costs
For the Fiscal Year Ended June 30, 2025

Finding 2025-002: Comprehensive School Safety Plan (40000) (continued)

Views of Responsible Officials (continued):

1. Annual Timeline and Reminders (continued)

- This timeline highlights the March 1st submission deadline and the steps necessary for review, approval, and submission.

2. Early Communication and Support

- District Student Services staff issued reminders and guidance documents to schools early in the year to support administrators in preparing and submitting their Comprehensive School Safety Plans on time.
- Principals were provided with resources and step-by-step guidance to ensure compliance with Education Code requirements.

3. Ongoing Monitoring and Accountability

- The District will continue to monitor school submission progress and provide additional check-ins to ensure timely compliance.
- Any potential issues identified prior to the deadline will be addressed directly with site administrators to provide support and ensure timely compliance.

4. Future Calendar Reminders at Principal Meetings

- The District will build in recurring calendar reminders and updates at monthly principal meetings leading up to March 1.
- This structure will provide multiple checkpoints to reinforce deadlines, share updates, and ensure all schools have their plans approved and submitted in accordance with Education Code requirements.

PLACENTIA-YORBA LINDA UNIFIED SCHOOL DISTRICT

Summary Schedule of Prior Audit Findings

For the Fiscal Year Ended June 30, 2025

Original Finding No.	Finding	Code	Recommendation	Current Status
2024-001: <i>Instructional Materials</i>	<p>California Education Code Section 60119 requires that school districts conduct a public hearing regarding the sufficiency of textbooks and instructional materials. Furthermore, the District must provide 10-day notice of the public hearing. The notice must include the time, place, and purpose of the hearing and must be posted at a minimum of three public locations within the District.</p> <p>The notice posted by the District only provided a 7-day notice of the public hearing regarding the sufficiency of textbooks and instructional materials.</p>	70000	We recommend that the District ensure that the notice which is posted during the 2024-25 school year adheres to the requirements for the posting of the public notice with the time, place and purpose at three public locations.	Implemented.
2024-002: <i>Expanded Learning Opportunities Program</i>	<p>California Education Code Section 46120(b)(2)(D) states that the administrator shall ensure that the program maintains a pupil-to-staff member ratio of no more than 20 to 1, except programs serving transitional kindergarten or kindergarten pupils shall maintain a pupil-to-staff member ratio of no more than 10 to 1.</p> <p>It was noted that out of the five sites we tested, four were out of compliance with the pupil-to-staff ratio. Fairmont Elementary had five groups and Rose Drive Elementary had two groups out of compliance with the 20 to 1 ratio. Linda Vista Elementary had one group, Morse Elementary had one group, and Rose Drive Elementary had one group out of compliance with the 10 to 1 ratio.</p>	40000	We recommend that the District ensure that every group at each site operating the expanded learning opportunities program is properly staffed to meet the required ratios.	Implemented.

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To the Governing Board
Placentia-Yorba Linda Unified School District
Placentia, California

In planning and performing our audit of the basic financial statements of Placentia-Yorba Linda Unified School District for the year ending June 30, 2025, we considered its internal control structure in order to determine our auditing procedures for the purpose of expressing our opinion on the basic financial statements and not to provide assurance on the internal control structure.

However, during our audit we noted matters that are an opportunity for strengthening internal controls and operating efficiency. The following items represent conditions noted by our audit that we consider important enough to bring to your attention. This letter does not affect our report dated December 1, 2025 on the financial statements of Placentia-Yorba Linda Unified School District.

DISTRICT OFFICE

Observation: During our testing of cash disbursements, we noted that three of the sixty-five samples tested did not have the proper approval prior to the expenditure being incurred.

Recommendation: We recommend that all expenditures be pre-approved in accordance with district procedures.

Observation: During our testing of cash receipts, we noted two instances in which deposits were not deposited in a timely manner.

Recommendation: We recommend that the District train and reemphasize the importance of receipting monies, as well as depositing the funds on a weekly basis. In the event that larger amounts of cash are being receipted, then deposits should occur more frequently.

ASSOCIATED STUDENT BODY (ASB)

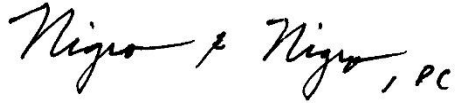
Observation: During our testing of cash disbursements, we noted fourteen instances between five school sites where a purchase did not have the proper pre-approval before being made.

Recommendation: We recommend the District retrain sites on best practices for ASB purchases. Education Code Section 48933(b) requires all expenditures from ASB funds to be authorized by a student representative, an advisor, and a district representative (usually a principal or vice-principal) prior to disbursing the funds.

Observation: During our testing of cash receipts, we noted eleven instances between three schools in which cash receipts lacked appropriate documentation to ensure monies collected were intact from the point of collection until being deposited.

Recommendation: We recommend that the District train and reemphasize to the school sites the importance of receipting monies and maintaining appropriate documentation to demonstrate that monies collected were deposited intact.

We will review the status of the current year's comments during our next audit engagement.

A handwritten signature in black ink that reads "Nigro & Nigro, PC". The signature is written in a cursive, flowing style.

Murrieta, California
December 1, 2025

**Placentia-Yorba Linda Unified School District
Board of Education Regular Meeting
January 20, 2026**

ACCEPT GIFTS FROM DISTRICT COMMUNITY MEMBERS AND GROUPS

Background

The district's community members and groups donate gifts to various schools to help provide materials, supplies, and an array of enrichment opportunities to expand their educational experience. Gifts must be listed and accepted by the Board to be in compliance with Education Code Section 41032. The Superintendent will send letters of appreciation to donors on behalf of the Board of Education.

The district's community members and groups have donated the following monetary gifts to the following sites:

- Golden Elementary School:
 - America's Charities donated two (2) checks totaling \$100 for office supplies.
 - Charities Aid Foundation American donated one (1) check for \$200 for supplies.
 - The Blackburn Giving Fund donated three (3) checks totaling \$325 for office supplies.
- Linda Vista Elementary School: Linda Vista PTA donated one (1) check for \$20,000 for materials and supplies.
- Morse Elementary School: Morse PTA donated two (2) checks totaling \$4,340.33 for sixth-grade camp and office supplies.
- Rio Vista Elementary School: Rio Vista PTA donated one (1) check for \$1,000 for field trips.
- Rose Drive Elementary School: Rose Drive PTA donated one (1) check for \$215 for Rose Drive Roadrunner stickers.
- Ruby Drive Elementary School: Ruby Drive PTA donated one (1) check for \$9,612.48 for a Xerox AltaLink printer.
- Travis Ranch School: Travis Ranch PTA donated one (1) check for \$8,237.82 for a Konica Minolta copy machine.
- Tynes Elementary School: Tynes PTA donated two (2) checks totaling \$1,106 for field trips.
- Van Buren Elementary School:
 - Van Buren PTA donated two (2) checks totaling \$1,096.90 for PBIS items, playground balls, and jump ropes.
 - Kroger donated one (1) check for \$256.17 for PBIS items, materials, and supplies.
- Venture Academy: Horizon Oxygen and Medical Equipment, Inc. donated one (1) check for \$1,500 for materials and supplies.

The district's community members and groups have donated the following books, which have been reviewed and approved by the principals, to the following sites:

- Kraemer Middle School: Kraemer teachers, Beth Mazurier and Stacey Petersen, donated nine (9) books. The full list is [attached for review](#).

Financial Impact

Total gift income to be placed in the appropriate school site/division accounts: \$47,839.70

Total gift income to date for the 2025-26 school year: \$260,290.48

Administrator

Shawn Belmont, Administrative Secretary, Educational Services

**Placentia-Yorba Linda Unified School District
Board of Education Regular Meeting
January 20, 2026**

PLACENTIA CHAMBER OF COMMERCE GRANTS FOR DISTRICT SCHOOLS

Background

Established in 1924, the Placentia Chamber of Commerce is an organization dedicated to the promotion of the general economic, civic, agricultural, and industrial welfare of the local community. The Chamber offers a wide range of programs, including educational programs, networking opportunities, and community events.

The mission of the Placentia Chamber of Commerce is to provide leadership for the advancement of economic vitality and quality of life for the entire community. Providing programs and services that will expand and nurture investments, job opportunities, and economic activity in Placentia. The Chamber works to support efforts to improve educational systems and individual public school teachers in the Placentia-Yorba Linda Unified School District. The following teachers have been identified as grant recipients:

- Bryan McRae - Tuffree MS \$1000 - "Ecologically sound gardening with a focus on potential horticultural commerce."
- Christine Williams - EDHS \$1000 - "AVID Branding Lab: Student Design, Production, and Business Skills Project"
- Cindy Humphrey - Tuffree MS \$1000 - "Falcon Cafe"
- Frank Perez - Esperanza HS \$1000 - "Aztlán magazine 3rd and 4th Quarter Prints"
- Jill Romero - YLHS \$1000 - "Food Truck Wars"
- Kaitlyn Reuter - Valencia HS \$1000 - "Stock Market Project"
- Madison Waltemeyer - YLHS \$1000 - "Expanding Real-World Business Education through the Mustang Market"
- Makenna Smith - YLMS \$1000 - "Unified Store Sustainability Project"
- Sheila Chew - Kraemer MS \$1000 - "Marketing the MYP at Kraemer Middle School"
- Sherrie Olive - Valencia HS \$1000 - "Selling Your Art"
- Tage Peterson - Valencia HS \$230 - "Technology Upgrade for Accounting Class"

Financial Impact

Placentia Chamber of Commerce Grants, Total Income to District: \$10,230

Administrator

Dr. Will Gray, Executive Director, College and Career Readiness

**PLACENTIA-YORBA LINDA UNIFIED SCHOOL DISTRICT
 CLASSIFIED HUMAN RESOURCES REPORT
 Board of Education Regular Meeting
 January 20, 2026**

<u>Resignation</u>	<u>Position</u>	<u>Site</u>	<u>Effective</u>
Amanda Alvarado	Sped Interv Asst	Topaz	12/19/25
Maranatha Casiano	Sped Asst	El Dorado	12/15/25
Lorna Encinas	Noon Duty Supv	Glenview	11/28/25
Tyler Geddis	HVAC	Maintenance and Facilities	12/19/25
Lindsey Green	Sped Interv Asst	Lakeview	12/05/25
Diana Hernandez	Nutr Svs Wrkr	Valencia	12/19/25
Yazmin Neri	College and Career Tech	Valencia	12/09/25
Isel Nunez	Academy Tutor	Topaz	12/19/25
Maria Orona	Account Tech I	Valencia	01/02/26
Ana Perez	Sped Interv Asst Spec	Venture	01/16/26

Termination – Did Not Pass Probation

<u>Employee ID#</u>	<u>Position</u>	<u>Site</u>	<u>Effective</u>
17770	Sped Assistant	YLMS	12/15/25

Change of Status

<u>Employee</u>	<u>From</u>	<u>To</u>	<u>Effective</u>
Jesse Higgins	Sped Interv Asst	RBT	10/13/25
Alberto Lozoya	Bus Attnt I	Bil Sch/Community Liaison	12/01/25
Lisa Pulido	RBT	Inst Asst	12/15/25
Wendy Rakochy	Inst Asst .306	Inst Asst .225	09/16/24
Mitchell Ramirez	Child Care Tchr I	Clerk I	12/08/25
Maricela Muniz Zapien	Noon Duty Supv .1875	Noon Duty Supv .2813	10/14/25

Leave of Absence

<u>Employee ID#</u>	<u>Position</u>	<u>Site</u>	<u>Reason</u>	<u>Effective</u>
16061	Inst Asst	Ruby Drive	Educational – Intmt	12/01/25-05/18/26
17265	Noon Duty Supv	Topaz	Medical	12/09/25-12/23/25
13831	Acct Clerk I	Exp Learning	General/Discretionary	02/24/26-03/19/26
16770	Night Custodian	YLHS	Medical	12/08/25-01/09/26
15295	Child Care Teacher I	Glenview	Educational	01/20/26-05/15/26
10621	NS Sat Kit Lead	Lakeview	Medical	12/30/25-03/01/26
06204	Sped Interv Asst	Venture	Medical	09/20/25-12/31/25
12282	Clerk I	Tynes	Medical	12/23/25-02/28/26
00522	Child Dev Presch Educ	Linda Vista	Medical	01/06/26-02/01/26
17451	Sped Interv Asst – Spec	Sierra Vista	Medical/Child Bond	01/02/26-06/11/26
14955	Sped Asst	Rio Vista	Medical	01/08/26-03/18/26
16694	Health Clerk	Kraemer	Medical	01/09/26-05/15/26

Employ

<u>Employee</u>	<u>Position</u>	<u>Site</u>	<u>Salary</u>	<u>Effective</u>
Maria Escalante Aguilar	Health Clerk	Travis Ranch	\$20.00	12/08/25
Dillon Bard	Child Care Tchr I	Exp Learning	\$19.00	12/03/25
Yvonne Blankenship	Noon Duty Supv	Woodsboro	\$17.00	12/08/25
Karie Dawod	Child Care Tchr I	Fairmont	\$19.00	12/01/25
Monica Faith	Sped Interv Asst	Venture	\$22.00	12/01/25
Mariela Garcia	Noon Duty Supv	Mabel Paine	\$17.00	12/09/25
Natali Garcia	Noon Duty Supv	Mabel Paine	\$17.00	12/08/25

Cynthia Greenspan	Lib Media Asst	Valencia	\$22.00	11/06/25
Jessica Guzman	Noon Duty Supv	Rose Drive	\$17.00	12/08/25
Jessica Hernandez	Nutr Svs Wrkr	Nutr Svs	\$17.00	12/01/25
Ariel Iasparro	Noon Duty Supv	Sierra Vista	\$17.00	12/15/25
Trinity Lovelace	Sped Asst	Lakeview	\$22.00	12/01/25
Henna Mansuri	Academy Tutor	Exp Learning	\$19.00	11/18/25
Gerardo Cariillo Morales	Bil Clerk I	Glenview	\$20.00	11/19/25
Sophia Murguia	Nutr Svs Wrkr	Ntr Svs	\$17.00	11/10/25
Sisi Myung	Noon Duty Supv	Lakeview	\$17.00	12/05/25
Clarissa Politan	Sped Asst	Lakeview	\$22.00	11/18/25
Danna Ramirez	Health Clerk	Lakeview	\$20.00	12/08/25
Lianna Rocha	Noon Duty Supv	Tuffree	\$17.00	12/02/25
Lucia Salinas	Noon Duty Supv	Ruby Dr	\$17.00	11/07/25

Employ, Management

<u>Employee</u>	<u>Position</u>	<u>Site</u>	<u>Effective</u>
Eduardo Rodriguez	Nutrition Spec Supv	Nutrition Svs	01/21/26

Short Term

<u>Employee</u>	<u>NTE Hrs</u>	<u>Reason</u>	<u>Site</u>	<u>Effective</u>
Hanan Abdallah	100	Student Support	El Dorado	11/17/25-01/30/26
Adamari Aguilar	33	Avid Tutor	Valadez	12/16/25-03/15/26
Diana Aktas	250	State Preschool	Exp Learning	12/12/25-06/30/26
Diana Aktas	250	Preschool Program	Exp Learning	12/12/25-06/30/26
Laila Alfaro	150	Student Supv Asst	Exp Learning	12/02/25-06/11/26
Amanda Alvarado	100	Site Support	Topaz	11/17/25-06/11/26
Krista Dorado Argomaniz	100	Site Support	Fairmont	11/17/25-06/11/26
Dillon Bard	250	Child Care Tchr I	Exp Learning	12/03/25-06/30/26
Jessica Bartolo	100	Site Support	Lakeview	11/17/25-06/11/26
Janet Beltran	100	Site Support	Lakeview	11/17/25-06/11/26
Kira Bolin	100	Site Support	Golden	12/16/25-06/11/26
Rebecca Buonauro	100	Site Support	Woodsboro	12/08/25-06/11/26
Rachel Douge Beaulieu	24	Child Care Lead Tchr	Exp Learning	11/24/25-11/26/25
Kameryn Bergeron	100	SLPA Support	Sped	11/17/25-06/11/26
Saphira Bresiac	150	Student Supv Asst	Exp Learning	12/02/25-06/11/26
Alexia Gutierrez Calderon	150	Student Supv Asst	Exp Learning	11/19/25-06/11/26
Juana Camacho	100	Student Support	Rose Drive	11/17/25-06/11/26
Daniel Camarena	70	Avid Tutor	YLMS	10/22/25-01/15/26
Isabella Canaya	100	Site Support	Lakeview	12/15/25-06/11/26
Scott Cappelli	100	Student Support	Travis Ranch	11/17/25-06/11/26
Sarah Cella	100	SLPA	Sped	11/17/25-06/11/26
Emily Carreno	11	Avid Tutor	Travis Ranch	12/16/25-03/15/26
Emily Carreno	25	Avid Tutor	YLHS	12/16/25-03/15/26
Rafaelle Catacutan	100	Site Support	Lakeview	11/17/25-06/11/26
Michaela Cisterna	116	Avid Tutor	YLMS	12/16/25-03/15/26
Carmen Cobian	5	Pro Act Training	Sped	12/04/25-12/05/25
Citlali Dominguez Cobian	20	School Events	Rio Vista	11/03/25-06/12/26
Jessica Coghill	100	Student Support	Esperanza	11/17/25-06/11/26
Angelica Condey	72	Avid Tutor	YLHS	12/16/25-03/15/26
Emma Corbell	100	Student Support	Tynes	11/10/25-06/11/26
Karie Dawood	250	Child Care Tchr	Exp Learning	12/01/25-06/30/26
Liam DeJong	100	Site Support	Lakeview	12/01/25-06/11/26
Lilifred Delgado	100	Site Support	Venture Academy	11/07/25-06/11/26
Kimberly Doan	2	Student Support	Travis Ranch	12/12/25-12/12/25

Jennifer Dodgion	400	Route Coverage	Transportation	07/01/25-06/30/26
Bella Delgadillo	100	Aise Support	Valencia	11/17/25-06/11/26
Joseph Doggard	100	Student Support	Tynes	11/10/25-06/11/26
Lenny Dominguez	400	Route Coverage	Transportation	07/01/25-06/30/26
Diane Dostalik	2	Student Support	Travis Ranch	12/12/25-12/12/25
Adel Elarawany	20	Sped Interv Asst	El Dorado	12/02/25-06/05/26
Krystle Elizarraras	100	Site Support	Wagner	12/04/25-06/11/26
Lorna Encinas	100	Student Support	Glenview	12/01/25-06/11/26
Carmen Esposito	100	SLPA Support	Sped	11/17/25-06/11/26
Stephanie Felix	10	Site Support	Fairmont	12/01/25-06/11/26
Vanessa Fernandez	50	Avid Tutor	Travis Ranch	12/16/25-03/15/26
Vanessa Fernandez	14	Avid Tutor	YLHS	12/16/25-03/15/26
Julie Fick	5	Pro Act Training	Sped	12/02/25-12/03/25
Anacani Flores	400	Route Coverage	Transportation	07/01/25-06/30/26
Estela Fritz	41	Avid Tutor	YLHS	12/16/25-03/15/26
Estela Fritz	149	Avid Tutor	El Dorado	12/16/25-03/15/26
Yajaira Serna Gallard	20	School Events	Rio Vista	10/27/25-06/12/26
Melanie Gamez	116	Avid Tutor	El Dorado	12/16/25-03/15/26
Melanie Gamez	58	Avid Tutor	Tuffree	12/16/25-03/15/26
Melanie Gamez	39	Avid Tutor	Valencia	12/16/25-03/15/26
Maria Jessica Gomez	400	Route Coverage	Transportation	07/01/25-06/30/26
Camille Gonzalez	5	Pro Act Training	Sped	12/04/25-12/05/25
Pablo Gonzalez	33	Avid Tutor	Kraemer	12/16/25-03/15/26
Pablo Gonzalez	83	Avid Tutor	Valencia	12/16/25-03/15/26
Jordyn Griggs	100	Site Support	Esperanza	08/26/25-06/11/26
Laurie Griggs	5	Pro Act Training	Valencia	12/02/25-12/03/25
Galvan Hernandez	116	Avid Tutor	YLMS	12/16/25-03/15/26
Jocelyn Hernandez	100	Site Support	Ruby Drive	12/01/25-06/11/26
Von Hildebrant	30	Site Support	Fairmont	10/24/25-06/11/26
Erin Hoskins	50	Site Coverage	Travis Ranch	12/16/25-06/11/26
Matthew Jackson	50	Lunch Coverage	Mabel Paine	11/18/25-06/11/26
Fatma Jassim	10	Student Support	Sped	11/21/25-06/11/26
Mia Juarez	100	Site Support	Lakeview	11/17/25-06/11/26
Lihauikalani Kaapuni	10	Student Support	Ruby Drive	11/17/25-11/20/25
Erica King	100	Site Support	Van Buren	12/16/25-06/11/26
Helen Lee	100	Student Support	Sped	11/17/25-06/11/26
Christine Lopez	100	Site Support	YLHS	11/16/25-06/11/26
George Lopez	127	Avid Tutor	Valencia	12/16/25-03/15/26
Johanna Lopez	83	Avid Tutor	Valencia	12/16/25-03/15/26
Golnaz Lotfalipour	100	SLPA Support	Sped	11/17/25-06/11/26
Cassandra Magana	58	Avid Tutor	Tuffree	12/16/25-03/15/26
Aeran Mak	100	Site Support	Sierra Vista	12/12/25-06/11/26
Emma Malone	50	Student Support	Rose Drive	11/17/25-06/11/26
Henna Mansuri	100	Academy Tutor	Exp Learning	11/18/25-06/12/26
Henna Mansuri	100	Site Support	Rio Vista	12/10/25-06/11/26
Kristen Marais	150	Clerk I	Ruby Drive	11/17/25-06/12/26
Adrian Martinez	14	Avid Tutor	YLHS	12/16/25-03/15/26
Adrian Martinez	32	Avid Tutor	El Dorado	12/09/25-01/15/26
Christy Martinez	19	Avid Tutor	Tuffree	12/16/25-03/15/26
Julieta Martinez	5	Pro Act Training	Sped	12/02/25-12/03/25
Jesus Jimenez Martinez	2	Parent Meetings	Topaz	04/01/25-04/11/25
Jenna Matthews	5	Pro Act Training	Travis Ranch	12/02/25-12/03/25
Zachary McWhorter	5	Pro Act Training	Sped	12/02/25-12/03/25
Kaleigh Medellin	30	Pro Act Training B	Sped	12/10/25-12/10/25

Christian Mendez	150	Student Supv Asst	Exp Learning	11/19/25-06/11/26
Sandy Mercado	4	Dept Support – Subp	Personnel	01/13/26-01/13/26
Deisi Figueroa Miranda	250	Student Support	Preschool	12/04/25-06/30/26
Deisi Figureoa Miranda	100	State Preschool	Preschool	12/04/25-06/30/26
Kimberly Mora	5	Pro Act Training	Sped	12/04/25-12/05/25
Kimberly Mora	17	6 th Grade Camp	Woodsboro	01/06/26-01/09/26
Monique Moreno	100	Student Support	Mabel Paine	11/17/25-06/11/26
Monique Moreno	100	Student Support	Mabel Paine	11/17/25-06/11/26
Weranuch Moyer	165	Avid Tutor	Kraemer	12/16/25-03/15/26
Weranuch Moyer	44	Avid Tutor	Valencia	12/16/25-03/15/26
Moises Munoz	33	Avid Tutor	Travis Ranch	12/16/25-03/15/26
Moises Munoz	149	Avid Tutor	Esperanza	12/16/25-03/15/26
Sisi Myung	10	Noon Duty Supv Trg	Lakeview	12/05/25-06/11/26
Sisi Myung	100	Site Support	Lakeview	12/15/25-06/11/26
Sarika Navvati	5	Inst Aide – PE	Topaz	10/27/25-12/01/25
Yoel Nunez	100	Site Support	Venture Academy	11/07/25-06/11/26
Kayla Orbegoso	116	Avid Tutor	El Dorado	12/16/25-03/15/26
Kayla Orbegoso	58	Avid Tutor	Tuffree	12/16/25-03/15/26
Aleen Quiro-Ortiz	100	Site Support	Golden	12/16/25-06/11/26
Leiah Pak	150	Student Supv Asst	Exp Learning	11/21/25-06/11/26
Gabriela Ramos Pina	20	Academy Tutor	Exp Learning	11/21/25-11/26/25
Maria Pelaez	100	Site Support	Golden	12/11/25-06/11/26
Shayla Pena	150	Student Supv Asst	Exp Learning	12/01/25-06/11/26
Ana Isabella Perez	100	Off Campus Support	Venture	11/17/25-06/11/26
Clare Pierce	39	Avid Tutor	Travis Ranch	12/16/25-03/15/26
Melissa Pineda	100	Student Support	Valadez	11/17/25-06/11/26
Valerie Orea	150	Student Supv Asst	Exp Learning	12/05/25-06/11/26
Mitchell Ramirez	100	Child Care Tchr I	Exp Learning	12/08/25-06/30/26
Declan Riley	50	Avid Tutor	Travis Ranch	12/16/25-03/15/26
Declan Riley	127	Avid Tutor	Valencia	12/16/25-03/15/26
Gina Roberts	20	Sped Interv Asst	El Dorado	12/12/25-06/05/26
Karla Rodriguez	94	Avid Tutor	Valadez	12/16/25-03/15/26
Brenda Mendoza Rodriguez	11	Avid Tutor	Travis Ranch	12/16/25-03/15/26
Brenda Mendoza Rodriguez	33	Avid Tutor	Valencia	12/16/25-03/15/26
Regan Rodriguez	100	Child Care Tchr I	Exp Learning	01/05/26-06/30/26
Anika Rubalcava	150	Student Supv Asst	Exp Learning	11/19/25-06/11/26
Brenda Ruiz	69	Avid Tutor	Valadez	12/16/25-03/15/26
Mayra Ruiz	94	Avid Tutor	Valadez	12/16/25-03/15/26
Michelle Salgado	150	Student Supv Asst	Exp Learning	11/19/25-06/11/26
Lucia Salinas	50	Inst Asst	Ruby Dr	11/19/25-06/12/26
Fathima Mohamed Samsudeen	100	Student Support	Ruby Drive	11/17/25-06/11/26
Richa Sharma	100	Site Support	Van Buren	12/10/25-06/11/26
Meenakshi Shelar	100	Sped Interv Asst	Fairmont	12/16/25-06/11/26
Yirehm Sixtos	150	Student Supv Asst	Exp Learning	12/08/25-06/11/26
Michelle Spoonhower	100	Student Support	George Key	11/17/25-06/11/26
Thomas St. John	100	Site Support	Lakeview	11/17/25-06/11/26
Jaden Tagle	149	Avid Tutor	El Dorado	12/16/25-03/15/26
Michaela Taylor	149	Avid Tutor	Esperanza	12/16/25-03/15/26
Melany Tellez	100	Student Support	Valadez	11/17/25-06/11/26
Maria Roa Tierrablanca	20	Inst Aide	Rio Vista	10/27/25-06/12/26
Ariel Tipton	250	State Preschool	Preschool	12/09/25-06/30/26
Isaac Tito-Condemayta	140	Avid Tutor	Kraemer	12/16/25-03/15/26
Jennifer Toner	24	Child Care Lead Tchr	Exp Learning	11/24/25-11/26/25

Julieta Martinez Toriani	2	Aide Training	Tynes	11/12/25-11/13/25
Stacie Torrez	250	Child Care Tchr	Exp Learning	12/01/25-06/30/26
Tonya Trejo	116	Avid Tutor	Valencia	12/16/25-03/15/26
Ana Valencia	200	Site Support	Lakeview	12/01/25-06/11/26
Reza Villanueva	2	IEP Support	Sped	12/05/25-12/05/25
Andrea Villegas	5	Pro Act Training	Sped	12/02/25-12/03/25
Tesha Mae Vito	250	Preschool Program	Preschool	12/04/25-06/30/26
Kimberly White	100	Site Support	YLHS	11/17/25-06/11/26
Kathryn Whitman	2	Student Support	Travis Ranch	12/12/25-12/12/25
Taeyeun Won	30	Avid Tutor	YLMS	09/23/25-01/15/26
Taeyeun Won	22	Avid Tutor	Travis Ranch	12/16/25-03/15/26
Ella Wong	96	Student Ntr Svs Wkr	Nutrition Svs	12/01/25-06/12/26
Victor Zapiain	2.5	Parent Night	Topaz	12/01/25-12/31/25

Use of Facilities, Theater Support, NTE 150 Hours, 01/01/26-01/31/26

Maher Adukhader
 Robert Clark
 Seth Diaz
 Bakshi Falit
 Josh Hernandez
 Dominic Herrera
 Emmittee Keele
 Allyson Lee
 Blasé Maffia
 Matthew Palmer
 Leesa Qawassmeh
 Tatiana Rodriguez
 Alan Rodriguez-Castro
 Jeremy Smith
 Christopher St. Aubin
 Owen Switzer
 Nhu Tran
 Kale Wood

Substitutes

<u>Employee</u>	<u>Position</u>	<u>Site</u>	<u>Effective</u>
Tonjia Bier	Clerical/Secretary	YLHS	12/08/25-06/11/26
Karen Carr	Sped Interv Asst	Sped	12/01/25-06/11/26
Lulu Chandler	Clerk III	Kraemer	11/20/25-06/30/26
Jessica Guzman	Noon Duty Supv	Rose Dr	12/08/25-06/12/26
Ariel Iasparro	Noon Duty Supv	Sierra Vista	12/01/25-06/11/26
Zachary Inzunza	Sped Interv Asst	Sped	12/05/25-06/11/26
Alicia Irei	Sped Asst/Interv Asst	Sped	11/19/25-06/11/26
Audrey Kim	Inst Asst – Music	Elementary Music	12/01/25-06/12/26
Adele Lightfoot	Noon Duty Supv	Brookhaven	12/04/25-06/11/26
Janessa Lofdahl	Sped Interv Asst	Sped	11/19/25-06/11/26
Maria Lozoya	School Sec I	Ruby Dr	11/21/25-06/30/26
Maria Lozoya	Clerk	Ruby Dr	11/21/25-06/30/26
Aeron Mak	PE Inst Asst	Ed Svs	12/01/25-06/11/26
Aeron Mak	TK Inst Asst	Ed Svs	12/01/25-06/11/26
TJ Meeks	Clerk I	Esperanza	11/21/25-06/30/26
Michelle Miller	CIS	Ed Svs	12/01/25-06/11/26
Heather Murphy	Secretary II	Kraemer	12/15/25-07/10/26
Sisi Myung	Noon Duty Supv	Lakeview	12/05/25-06/11/26

Stephanie Newbill	Sped Interv Asst/Asst	Sped	11/17/25-06/11/26
John Ojeda	Nuts Svs Wkr	Nutrition Svs	11/20/25-06/12/26
Gabriella Spoonhower	Sped Asst/Interv Asst	Sped	12/05/25-06/11/26

District Funded Co-Curricular Assignments

<u>Employee</u>	<u>Assignment</u>	<u>Site</u>	<u>NTE Amount</u>	<u>Effective</u>
Jack Adams	Track and Field	El Dorado	\$3500	02/21/26-05/01/26
Thomas Adams	MS Flag Football	Ed Svs	\$1246	12/08/25-01/31/26
Arlene Alonso	School Musical	Tynes	\$4000	10/10/25-02/02/26
Marilyn Olmos Alvarez	Structured Play	Ruby Drive	\$1350	11/10/25-03/06/26
David Ballard	Boys Wrestling	Valencia	\$4271	11/10/25-01/27/26
James Beall	Arts and Music Prop 28	YLMS	\$4000	09/01/25-06/11/26
Michelle Ram Botello	PSAT Coordinator	Esperanza	\$450	09/01/25-10/31/25
Haley Bradshaw	Girls Waterpolo	Valencia	\$500	11/10/25-01/28/26
Raymond De La Cruz	Girls Golf	YLHS	\$1281	10/25/25-11/13/25
Galen Diaz	Waterpolo	Esperanza	\$5338	11/10/25-01/28/26
Thanh Doan	Girls Tennis	YLHS	\$2665	10/30/25-12/03/25
Brock Dunn	Track	El Dorado	\$250	02/10/26-04/10/26
Jacob Eazell	Boys Tennis	El Dorado	\$250	02/10/26-04/10/26
Kyle Enos	Cross Country	Esperanza	\$1941	10/30/25-11/29/25
Chris Fox	Track	El Dorado	\$3500	02/21/26-05/01/26
William Garcia	Track	Esperanza	\$2136	02/21/26-05/01/26
William Garcia	Cross Country	Esperanza	\$1941	10/30/25-11/29/25
William Garcia	Flag Football	Ed Svs	\$2491	12/08/25-01/30/26
Mike Gaultieri	Track and Field	El Dorado	\$1000	02/21/26-05/01/26
Mike Gaultieri	Cross Country	El Dorado	\$1553	10/30/25-11/29/25
John Grasso	Girls Swimming	El Dorado	\$250	02/10/26-04/10/26
Mark Gutierrez	Boys Soccer	Valencia	\$4000	11/17/25-02/04/26
Ihab Hamideh	Arts and Much Prop 28	YLMS	\$4000	09/01/25-06/11/26
Greg Hammersmith	Track and Field	El Dorado	\$250	02/10/26-04/10/26
Chris Hertl	Flag Football	Valencia	\$435	10/15/25-10/21/25
Austin Human	Girls Cross Country	El Dorado	\$1941	10/30/25-11/29/25
Margaret Human	Boys Cross Country	El Dorado	\$1941	10/30/25-11/29/25
Zachary Inzunza	Boys Basketball	Valencia	\$4000	11/17/25-02/04/26
Taichiroh Kanauchi	Viola Prop 28	Valencia	\$2000	11/18/25-01/31/26
Mike Kim	Girls Wrestling	Valencia	\$5338	11/10/25-01/27/26
Naomi Magana	Structured Play	Ruby Drive	\$1350	11/10/25-03/06/26
Baltazar Montoya	Jazz Bass Prop 28	OCSCS	\$2000	11/03/25-06/11/26
Robert Moreno	Girls Basketball	Valencia	\$4271	11/17/25-02/04/26
Aidan Murphy	Girls Swimming	El Dorado	\$250	02/10/26-04/10/26
Anthony Negron	MS Flag Football	Ed Svs	\$1246	12/08/25-01/31/26
Khris Nelson	Boys Basketball	El Dorado	\$1200	02/15/26-04/15/26
Alejandra Nunez	Girls Soccer	Valencia	\$5338	11/17/25-02/04/26
Stephanie Offner	Girls Waterpolo	Valencia	\$3771	11/10/25-01/28/26
Jacob O'Neil	Track and Field	El Dorado	\$3500	02/21/26-05/01/26
Ryan Ortega	Boys Wrestling	Valencia	\$3200	11/10/25-01/27/26
Michael Palacios	Boys Basketball	Valencia	\$4271	11/17/25-02/04/26
Lorenzo Pastrana	Boys Wrestling	Valencia	\$3200	11/10/25-01/27/26
Jack Patino	Track and Field	El Dorado	\$3500	02/21/26-05/01/26
Lorena Perfecto	Clerical Support Prop 28	Tuffree	\$870	08/26/25-12/19/25
Bradley Poma	Girls Swimming	El Dorado	\$250	02/10/26-04/10/26
Bill Price	Marching Instructor Prop 28	Valencia	\$2000	08/26/25-12/19/25
Bill Price	Visual Movement Prop 28	Valencia	\$2000	08/26/25-12/19/25
Ashley Pruitt	Beach Volleyball	El Dorado	\$250	02/10/26-04/10/26

Gilbert Quintero	Wrestling	El Dorado	\$250	02/10/26-04/10/26
Enrique Ramirez	Girls Soccer	Valencia	\$4271	11/17/25-02/04/26
Luis Ramirez	Track	Esperanza	\$4271	02/21/25-05/01/26
Shane Roach	Girls Lacrosse	YLHS	\$5338	11/19/25-01/30/26
Roberta Sanchez	Band	Travis Ranch	\$4000	12/02/25-06/11/26
Tim Schaner	Girls Volleyball	Valencia	\$782	10/15/25-10/25/25
Adam Suarez	Girls Volleyball	Valencia	\$854	10/15/25-10/25/25
Amy Swearingen	Girls Lacrosse	El Dorado	\$250	02/10/26-04/10/26
Dylan Sweet	Flag Football	Valencia	\$475	10/15/25-10/21/25
Rich Toro	Girls Golf	YLHS	\$1599	10/25/25-11/13/25
Brienne Trujillo	Girls Swimming	El Dorado	\$250	02/10/26-04/10/26
Connie Truong	Arts and Music Prop 28	YLMS	\$2000	09/01/25-06/11/26
Alex Weber	Boys Volleyball	El Dorado	\$250	02/10/26-04/10/26
Jonathon West	Track and Field	El Dorado	\$3500	02/21/26-05/01/26
Richard White	Boys Basketball	Valencia	\$4271	11/17/25-02/04/26

Booster Funded Co-Curricular Assignments

<u>Employee</u>	<u>Assignment</u>	<u>Site</u>	<u>NTE Amount</u>	<u>Effective</u>
Mike Arias	Girls Basketball	Valencia	\$4271	11/17/25-02/04/26
Deondre Bryant	Boys Basketball	YLHS	\$4271	11/17/25-02/04/26
Rich Burrell	Football	YLHS	\$4271	02/16/26-04/30/26
Anthony Chavoya	Boys Soccer	Valencia	\$4000	11/17/25-02/04/26
Anthony Draft	Football	Esperanza	\$3135	12/01/25-01/31/26
Calvin Flores	Football	Esperanza	\$2420	12/01/25-01/31/26
Michael Frieson	Football	Esperanza	\$1320	12/01/25-01/31/26
Owen Furuta	Boys Basketball	Valencia	\$3000	11/17/25-02/04/26
Amber Galasso	Football	Esperanza	\$1300	12/01/25-01/31/26
Owen Galasso IV	Football	Esperanza	\$500	12/01/25-01/31/26
Owen Gallasso III	Football	Esperanza	\$2200	12/01/25-01/31/26
Anthony Guizar	Girls Wrestling	Valencia	\$4271	11/10/25-01/27/26
Nicholas Heinle	Football	Esperanza	\$3135	12/01/25-01/31/26
Karman Hsu	Boys Basketball	Valencia	\$3000	11/17/25-02/04/26
Stirley Jones	Track	YLHS	\$1067	11/10/25-01/30/26
Raul Morga	Football	Esperanza	\$250	12/01/25-01/31/26
Daniel Parahnevich	Boys Water Polo	YLHS	\$4271	11/17/25-01/30/26
Ryen Perry	Boys Basketball	El Dorado	\$1000	02/15/26-04/15/26
Jason Presley	Football	Esperanza	\$6406	12/01/25-01/31/26
Luis Ramirez	Football	Esperanza	\$735	12/01/25-01/31/26
Carlos Renteria	Girls Basketball	Valencia	\$1600	11/17/25-02/04/26
Muneer Saied	Boys Basketball	El Dorado	\$2000	02/15/26-04/15/26
Andrew Shin	Wrestling	YLHS	\$4271	11/10/25-01/27/26
Richard Shube	Cheer	YLHS	\$7000	01/01/26-06/11/26
Jonathon Talamoni	Weights	Valencia	\$300	12/01/25-01/31/26
Brandon Thompson	Football	Esperanza	\$3655	12/01/25-01/31/26
Nate Yu	Boys Basketball	Valencia	\$3500	11/17/25-02/04/26
Michael Zelm	Boys Basketball	Valencia	\$3000	11/17/25-02/04/26

**PLACENTIA-YORBA LINDA UNIFIED SCHOOL DISTRICT
 CERTIFICATED HUMAN RESOURCES REPORT
 Board of Education Regular Meeting
 January 20, 2026**

Leaves of Absence

<u>Employee ID#</u>	<u>Position</u>	<u>Site</u>	<u>Reason</u>	<u>Effective</u>
16339	Teacher	YLHS	Child Bonding	01/05/26-01/16/26
01319	Teacher	Bryant Ranch	Medical	12/04/25-02/09/26
12356	Nurse	Health Svs	Child Bonding	12/15/25-03/25/26
14855	Dean of Students	El Dorado	Child Bonding	02/02/26-04/03/26
15850	Teacher	Travis MS	Child Bonding	01/05/26-01/16/26
17015	Speech Therapist	Spec Ed	Medical	12/17/25-03/06/26
01961	Teacher	Tynes	Medical	12/02/25-01/19/26
13940	Teacher	Esperanza	Maternity/Bonding	02/09/26-05/17/26
10053	Psychologist	Spec Ed	Medical	12/29/25-01/11/26
15801	Teacher	Valencia	Maternity	01/05/26-03/20/26
01091	Teacher	Wagner	Medical	01/05/26-02/01/26
00854	Teacher	Tynes	Medical	01/07/26-03/06/26
00660	Teacher	Golden	Medical	01/09/26-02/20/26
02130	Teacher	Melrose	Medical	03/10/26-03/23/26
16413	Teacher	Woodsboro	Maternity/Bonding	01/05/26-05/29/26

Employ

<u>Teacher</u>	<u>Subject</u>	<u>Site</u>	<u>Status</u>	<u>Salary</u>	<u>Effective</u>
Cristobal Rodriguez	PE	El Camino	Temp	\$65,295	12/22/25-06/12/26

Extra Periods

<u>Employee</u>	<u>Site</u>	<u>Subject</u>	<u>Increase Contract</u>	<u>Effective</u>
Jeffrey Wallace	Esperanza	CTE	1/6 contract	08/21/25-06/12/26
Jeffrey Wallace	Esperanza	CTE	1/6 contract	08/22/24-06/13/25

Extra Duty Assignments

<u>Employee</u>	<u>Site</u>	<u>Extra Duty</u>	<u>Hrly Rate</u>	<u>Hours</u>	<u>Effective</u>
Kandice Ames	Golden	After School Interv	\$55	25	11/03/25-11/18/25
Bridget Barta	Spec Ed	Elem Dept Mtgs	\$55	8	11/11/25-06/12/26
Suzie Bilhartz	Student Svs	Foster Youth Mentor	\$55	50	11/19/25-06/11/26
Rodney Boaz	Valencia	Video Tech Support	\$55	20	01/05/26-06/12/26
Lori Bultsma	Health Svs	Sub Nurse	Per Diem	130/Day	11/07/25-06/11/26
Josephine Chau	Spec Ed	Cover IEP's	\$28	46	10/13/25-06/12/26
Amanda Chen	Spec Ed	Asses/IEP's/Mtgs	\$55	30	11/10/25-06/12/26
Craig Collins	Human Resc	Principal Support	Per Diem	100/Day	11/03/25-06/30/26
Nicole Davison	Ed Svs	SST Coordinator	\$55	60	09/01/25-06/30/26
Katherine DeGraffenreid	Ed Svs	Math Adopt Collab	\$55	8	12/01/25-06/12/26
Sandra Doh	Tynes	After School Interv	\$55	10	12/01/25-12/12/25
Ryan Durocher	Esperanza	CTE Class Coverage	\$55	20	12/01/25-12/19/25
Tara Filowitz	Valencia	TEDx Support	\$55	15	01/05/26-06/12/26
Brianne Gullotti	Student Svs	Int'l Student Prog	Per Diem	100/Day	01/21/26-06/30/26
Maria Hanon Ovies	Fairmont	After School Interv	\$55	15	12/05/25-05/22/26
Hillary Hastain	Fairmont	After School Interv	\$28	15	12/08/25-05/22/26
Anabel Hernandez	Valencia	IB CAS Coordinator	\$55	38	01/05/26-06/12/26
Brian Johnson	Valencia	Tech Support	\$55	10	01/05/26-06/12/26

Coral Kranz	Valencia	Link Crew Coord	\$55	50	01/05/26-06/12/26
Keanna Lara	Kraemer	Sub Counselor	Per Diem	67/Day	12/15/25-04/03/26
Mary Lawrence	Ed Svs	MS Math Lead Mtgs	\$55	5	12/16/25-06/12/26
Jessica Leonard	Ed Svs	SPSA Coordinator	\$55	24	09/15/25-06/12/26
Kim Martinez	Valencia	SPSA Support	\$55	5	01/05/26-06/12/26
Stephen Martinez	Rio Vista	After School Interv	\$55	20	11/03/25-12/17/25
Stephen Martinez	Rio Vista	IEP Mtg	\$55	8	10/13/25-06/12/26
Dwight Osborne	Ed Svs	CTSO	\$55	63	08/11/25-06/30/26
Marlon Santizo	Tuffree	Before/After Sch Prg	\$55	48	12/01/25-05/29/26
Candace Tingley	El Dorado	Grading Support	\$55	20	12/01/25-01/10/26
Eva C. Ybarra	Health Svs	Home Hospital	\$55	138	12/18/25-06/11/26

Educational Services, Elementary Family Literacy Nights, \$55/Hr., NTE 2 Hrs., 01/10/26-03/01/26

Kerry Archuleta
Theresa Ashton
Jennifer Barber
Erin Cerda
Michelle Flenniken
Adriana Garcia-Ruiz
Julie Lama
Vicki Osborn
Rocio Sobschak
Patricia Soto

Educational Services, ELPAC Training, \$55/Hr., NTE 3 Hrs., 12/15/25-05/29/26

Anita Amaya
Sarah Belsey
Kimberly Bidelspach
Kaylee Brown
Michele Cardenas
Julio Chavez
Carmen Coindreau
Kristina Dawdy
Elliott Edwards
Rogelio Galvan
Mary Lu Garcia
Patricia Garcia
Rubi Gil Arevalo
Ana Gonzalez
Molly Gorman
Amy Larsen
Mary Le
Robert Lexin
Jasmine Lodge
Saede Lussier
Joe Merrill
Melissa Moores
Andres Pelaez
Stephanie Perez
Mark Peterson
Jamie Randall
Scott Rangel
Verina Rocero

Charlotte Roedl
Ryan Shaw
Amy Woodrum
Samantha Zadah

Educational Services, HS History/Social Studies Lead Teacher Meetings, \$55/Hr., NTE 15 Hrs., 12/09/25-06/17/26

Erica Amann
Danielle Connor
Rey Lejano
Bryon Vouga
Heather Waugh

Educational Services, Math Fellow Coaching PD Series, \$55/Hr., NTE 5 Hrs., 12/01/25-06/11/26

Tina Ballard
Lindsey Barnett
Kaylee Brown
Jackie Caballero
Michelle Chavez
Inge Eppink
Marisela Gutierrez
Rossana Hamilton
Lisa Howard
Erin Koss
Attie Landrum
Elena Maldonado
Salvador McBenttez
Jennifer Nagata
Leanne Olson
Minerva Pena
Carrie Pipkin
Eddie Reyes
Maricela Rojo
Claudia Roth
Tom Roth
Claire Schade
Stephanie Shrader
Mary Skates
Elizabeth Solyom
Jacquelyn Valencia
Rachelle Van Der ham
Danielle Van Pool
Mari Vega
Courtney Walters

Educational Services, Math Fellow Coaching Support, \$55/Hr., NTE 25 Hrs., 12/01/25-06/11/26

Ryan Chang
Vannesa Diaz
Jorge Garcia
Meghan Meyers
Dawn Page
Irene Pearson
Alicia Tan

Lauren Thurston
Tiffany Vasquez
Steve Zietlow
Maricel Zuniga

Educational Services, MS History/Social Studies Lead Teacher Meetings, \$55/Hr., NTE 15 Hrs., 12/09/25-06/17/26

Erik Cook
Bethany Curtis
Jeremy Kelly
Amanda Peronto
Andrew Putman

Fairmont, Attendance Recovery, \$55/Hr., NTE 5 Hrs., 12/13/25

Brittany Brechwald
Lisa Smith

Fairmont, GATE Events, \$55/Hr., NTE 10 Hrs., 12/01/25-06/11/26

Zoe Bonfield
Steven Craik
Alexis Hightower
Jennifer Jacobson

OCSCS, School Event Support, \$55/Hr., 12/01/25-06/11/26

Jocelin Meneses
Juan Rodriguez
Juan Vargas

Special Education, Attend IEP Meeting, \$55/Hr., 11/17/25-12/12/25

<u>Employee</u>	<u>NTE Hours</u>
Veronica Aguas-Gomez	2
Zoe Bonfield	4
Nicole Campbell	3
Marcela Duran-Valencia	2
Kristine Hernandez	1
Andrea Jones	2
Candace Leard	1
Minerva Pena	2

Student Services, Attendance Recovery, \$55/Hr., NTE 10 Hrs., 12/06/25-12/13/25

Sunshine Cavalluzzi
Audra Ross
Jason Sweet
Kelly Smith

Student Services, F1/J1 International Student Support, \$65/Hr., 08/07/25-06/18/26

<u>Employee</u>	<u>NTE Hours</u>
Roberto Aragon	4
Dana Armstrong	16
Laura Campuzano	4
Tempa Davidson	12
Carolyn Douglas	28
Jenell Gandy	44

Sarah Miller 8
Amy Selof 4

Student Services, PBIS Planning, \$55/Hr., NTE 4 Hrs., 11/06/25-06/11/26

Marlene Beltran
Jan Bird

Valadez, Attendance Recovery, \$55/Hr., NTE 5 Hrs., 12/06/25-12/13/25

Xochitl Diaz
Leslie Poling
Jeffrey Udarbe
Daisy Zambrano

Valencia, IB Administration of Oral Exams, \$55/Hr., NTE 2 Hrs., 01/05/26-06/12/26

Lisa Larriva
Catrina Lim
Alice Lin

Valencia, IB Extended Essay Adviser, \$55/Hr., 01/05/26-04/30/26

<u>Employee</u>	<u>NTE Hours</u>
Kathryn Black	6
Rebecca Bonet	6
David Chung	33
Tara Filowitz	6
Jason Parker	27
Calen Rau	39
Judy Yen	6

Valencia, IB Internal Assessment, \$55/Hr., 01/05/26-06/12/26

<u>Employee</u>	<u>NTE Hours</u>
Mark Gunderson	4
David Hatori	14
Anabel Hernandez	24
Lisa Larriva	5
Linda Leonard	9
Catrina Lim	5
Alice Lin	7
Kaitlyn Reuter	22
Lauren Sveinson	14
Nathan Vega	52
Judy Yen	45

Valencia, Science Olympiad Academic Adviser, \$55/Hr., 01/05/26-06/12/26

<u>Employees</u>	<u>NTE Hours</u>
Brady Bilhartz	30
Rebecca Bonet	45
Carol Kranz	15
Douglas Lauder	43
Linda Leonard	45

Valencia, SPSA Support, \$55/Hr., NTE 5 Hrs., 01/05/26-06/12/26

Tanya Borg
Elizabeth Caglia

Alyson Dixon

Yorba Linda HS, Attendance Recovery, \$55/Hr., NTE 100 Hrs., 12/06/25-06/06/26

Joel Bradford
Kelly Buchan
Richard Cadra
Jaclyn Chavez
Brian Goebel
Rey Lejano
Greg Walls

Yorba Linda MS, After School Tutoring, \$55/Hr., NTE 140 Hrs., 08/26/25-06/12/26

Keith Dellalonga
Carrie Lester

Yorba Linda MS, AVID & College Systems Planning, \$55/Hr., NTE 1 Hr., 08/25/25-06/11/26

Noelle Armstrong
Tammy Jack
Lyndsey Smith

Stipends

<u>Employee</u>	<u>Site</u>	<u>Co-Curricular Assignment</u>	<u>NTE Amount</u>	<u>Effective</u>
Julia Beresford	Spec Ed	Dept Chair II, Speech	\$3265	08/21/25-06/12/26
Lisa Chouchan	Parkview	Lead Teacher	\$816	10/01/25-06/11/26
Jennifer DiCarlo	El Camino	Dept Chair II, ASB	\$3265	08/21/25-06/12/26
Stacy Hoffman	Wagner	Lead Teacher	\$816	08/21/25-06/12/26
Carrie Lester	YLMS	Lead Teacher, 20 Sections	\$1338	08/21/25-06/12/26

Special Education, Speech & Language Consulting Clinical Supervisor, NTE \$800, 08/21/25-12/31/25

Jodi Castillo
Stephanie Peterson

Woodsboro, Outdoor Science Program, NTE \$882, 01/06/26-01/09/26

Emily Carlson
Brian Warman

District Funded Co-Curricular Assignments

<u>Stipends</u>	<u>Site</u>	<u>Co-Curricular Assignment</u>	<u>NTE Amount</u>	<u>Effective</u>
Aaron Acton	Ed Svs Athl	MS Flag Football	\$1246	12/08/25-01/30/26
Paul Berman	Valencia	Girls Golf	\$1352	08/26/25-11/08/25
Brady Bilhartz	Valencia	Science Olympiad	\$1650	11/01/25-06/12/26
Karly Carazo	El Dorado	Hd Girls Swimming	\$250	02/10/26-04/10/26
Kristine Cavallo	Ed Svs Athl	MS Flag Football	\$1246	12/08/25-01/30/26
Melissa Chavez	El Dorado	Hd Girls Golf CIF	\$668	10/22/25-10/27/25
Melissa Chavez	El Dorado	Hd Girls Softball	\$1352	01/20/26-03/20/26
Joe Chavoya	Valencia	Boys Soccer	\$4271	11/17/25-02/04/26
Mykaela Clemmer	El Dorado	Girls Lacrosse	\$1352	01/20/26-03/20/26
Marisa Cruz	Ed Svs Athl	MS Flag Football	\$2492	12/08/25-01/30/26
Ashlee Duncan	YLMS	MS Volleyball	\$2492	09/08/25-10/10/25
Sevastion Duran	Ed Svs Athl	MS Flag Football	\$2492	12/08/25-01/30/26
Barrett Gardner	Valencia	Hd Boys Soccer	\$6690	11/17/25-02/04/26
David Gillette	Ed Svs Athl	MS Flag Football	\$2492	12/08/25-01/30/26
Matt Homstad	Ed Svs Athl	MS Flag Football	\$1246	12/08/25-01/30/26

Alicia Jacinto	Valencia	Hd Cross Country CIF	\$890	11/08/25-11/22/25
Kiley Kendall	Valencia	Hd Girls Water Polo	\$5588	11/10/25-01/28/26
Tyler Kent	Ed Svs Athl	MS Flag Football	\$1246	12/08/25-01/30/26
Michael Klein	Esperanza	Drama Director	\$5338	08/21/25-06/12/26
Zack La Monda	El Dorado	Hd Boys Track	\$1352	01/20/26-03/20/26
Albert Lai	Valencia	Hd Girls Tennis CIF	\$1942	10/30/25-11/24/25
Douglas Lauder	Valencia	Science Olympiad	\$2621	11/01/25-06/12/26
Rey Lejano	YLHS	Girls Tennis CIF	\$2135	10/30/25-12/03/25
Mike Lorge	Valencia	Hd Girls Golf	\$1352	08/26/25-11/08/25
William M. Lucas	El Dorado	Hd Boys Baseball	\$1352	01/20/26-03/20/26
Jenna Mack	Valencia	Hd Girls Basketball	\$5338	11/17/25-02/04/26
Jeff Maes	Valencia	Hd Boys Wrestling	\$5338	11/10/25-01/27/26
Matt Mahoney	Valencia	Boys Wrestling	\$4521	11/10/25-01/27/26
Debbie Mariotti	Esperanza	Hd Cross Country CIF	\$2427	10/30/25-11/29/25
Rich Medellin	Esperanza	Hd Cross Country CIF	\$2427	10/30/25-11/29/25
Ryan Mounce	El Dorado	Hd Boys Golf	\$6690	01/20/26-05/01/26
Ryan Mounce	El Dorado	Hd Boys Basketball	\$1352	11/20/25-01/20/26
Adrian Navarro	Ed Svs Athl	MS Flag Football	\$1246	12/08/25-01/30/26
Daniel Nemoseck	Ed Svs Athl	MS Flag Football	\$2492	12/08/25-01/30/26
Pat O'Donnell	El Dorado	Hd Girls Lacrosse	\$1352	01/20/26-03/20/26
Danny Ortega	Valencia	Hd Boys Basketball	\$6690	11/17/25-02/04/26
Tage Peterson	Valencia	Cross Country CIF	\$712	11/08/25-11/22/25
Jeff Picou	El Dorado	Boys Baseball	\$1352	01/20/26-03/20/26
Ken Putnam	El Dorado	Boys Golf	\$4271	02/23/26-05/01/26
Tim Roach	Ed Svs Athl	MS Flag Football	\$2492	12/08/25-01/30/26
Makenna Smith	Ed Svs Athl	MS Flag Football	\$1246	12/08/25-01/30/26
Jason Sweet	El Dorado	Track	\$1352	01/20/26-03/20/26
Jason Sweet	El Dorado	Track	\$3500	02/21/26-05/01/26
Kevin Sweet	El Dorado	Basketball	\$1352	11/20/25-01/20/26
Kathleen Switzer	El Dorado	Technical Director Coach	\$2000	02/01/26-05/31/26
James Thorne	Valencia	Hd Girls Volleyball CIF	\$1068	10/15/25-10/25/25
Dianne Torres	Ed Svs Athl	MS Sports Coordinator	\$6323	12/01/25-06/12/26
James Womack	Valencia	Science Olympiad	\$4271	08/21/25-11/30/25

Booster Funded Co-Curricular Assignments

<u>Stipends</u>	<u>Site</u>	<u>Co-Curricular Assignment</u>	<u>NTE Amount</u>	<u>Effective</u>
Jon Aed	YLHS	Football	\$4271	02/16/26-04/30/26
Jeff Bailey	YLHS	Hd Football	\$6406	02/16/26-04/30/26
Garret Boaz	El Dorado	Boys Basketball	\$1000	02/15/26-04/15/26
John Domen	YLHS	Football	\$4271	02/16/26-04/30/26
Brent Hendry	YLHS	Every 15 Minute Advisor	\$3000	01/01/26-04/30/26
Teiko Ikemoto	YLHS	Hd Girls Basketball	\$5338	02/23/26-05/01/26
Zack La Monda	El Dorado	Hd Football	\$2000	11/15/25-02/27/26
Douglas Lauder	Valencia	Flag Football CIF	\$389	10/15/25-10/21/25
Robert Smith	Esperanza	Football	\$3000	12/01/25-01/31/26

Substitute Teachers, 2025-2026 School Year

Pablo Cabrera Aleman
Jaclyn Hutchins
Justin Miranda
Raquel Reyes
Mary Jung